



# AT CAPITAL DAILY MARKET UPDATE – June 15, 2017

## Overview:

The DSEX closed at 5,468.3 points, up by 8.6 points. Total turnover was worth BDT 5.30 bn. Prices of 150 issues were increased whereas that of 119 issues were declined, and the price of the rests were remained unchanged.

## Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,468.3	+0.2%	+0.2%	+8.6%
DSES	1,261.9	+0.1%	+0.1%	+5.9%
DS30	2,031.3	+0.2%	+0.2%	+12.2%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,097,183.9	3,095,222.6	+0.1%
	USD MM	39,504.9	39,479.9	+0.1%
TURNOVER	BDT MM	5,301.6	5,472.6	(3.1%)
	USD MM	67.6	69.8	(3.1%)
VOLUME	MM SHARES	167.2	155.5	+7.6%

## Market commentary:

Market remained volatile today. DSEX, the broad index, gained 12.0 points in the first trading hour before shelving down the entire gain in the subsequent hour. However, DSEX rose marginally at the end of the session. Market closed the session at 5,468.3, up by 8.6 points.

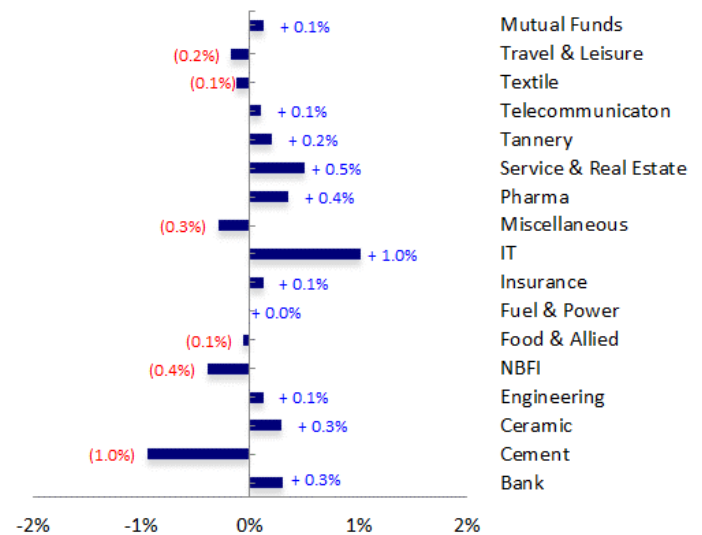
Turnover decreased by 3.1% to BDT 5.30 bn. Textile sector dominated the turnover chart - the sector accounted for 20.2% of total turnover, followed by Pharma (12.9%) and, Bank sector (11.5%).

Most of the prominent sectors, except Bank, and Pharma, underperformed the market today.

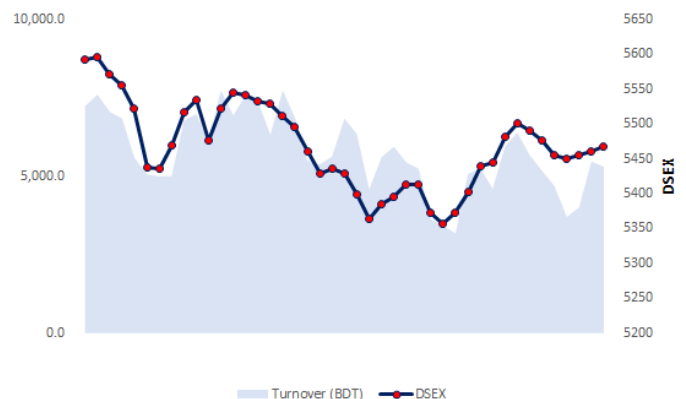
Paramount Textiles topped the turnover chart today with the turnover of BDT 213mn - the stock lost 0.5%

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
NHFIL	47.8	+1.9%	FIRSTFIN	10.7	(9.3%)
PRIMEFIN	11.2	+1.8%	UNIONCAP	25.1	(1.2%)
ISLAMICFIN	23.1	+1.8%	FASFIN	17.5	(1.1%)
IPDC	43.1	+1.7%	BIFC	9.6	(1.0%)
FAREASTFIN	9.8	+1.0%	UNITEDFIN	21.1	(0.9%)
DBH	115.8	+0.6%	ICB	173.6	(0.8%)
PHOENIXFIN	25.5	+0.4%	LANKABAFIN	52.4	(0.8%)
BDFINANCE	22.3	+0.0%	PREMIERLEA	18.1	(0.5%)
PLFSL	10.1	+0.0%	UTTARAFIN	56.1	(0.5%)
GSPFINANCE	28.1	+0.0%	MIDASFIN	27.0	(0.4%)

## Sector Movement in DSE (June 15- June 14)



## Last 1 Month DSEX





## **News:**

### **Govt to set up two land-based LNG terminals**

The government is set to establish two land-based liquefied natural gas terminals alongside the floating terminal, as it continues with its efforts to alleviate the country's energy shortage. A Japanese firm, Tokyo Gas Engineering Solution Corporation, will be appointed to conduct the feasibility study on the sites at a cost of Tk 58 crore. The sites being considered for the land-based LNG terminals are in Kutubdia, Moheshkhali, Payra and two other places. Each of the two land-based terminals will supply 1,000 million cubic feet (MMCFD) of gas every day, according to an official of the energy ministry. Earlier, the government approved two floating LNG terminals, each of which will supply 500 MMCFD of gas. Bangladesh is looking outside to alleviate its energy shortage largely caused by depletion of domestic reserves and rising demand. Gas supply stands at about 2,700 MMCFD per day against the demand for 3,300 MMCFD. The shortage of gas has affected power generation. The government aims to set up four land-based LNG terminals and one or two floating storage and re-gasification units. In July, state-run Petrobangla and US-based Excelerate Energy signed the final deals to set up Bangladesh's first LNG terminal. The terminal to be set up in Moheshkhali will handle imported LNG and supply it to the national grid from early 2018. The government also awarded Summit Group to set up its first floating liquefied natural gas terminal on Moheshkhali island in Cox's Bazar. Summit Group will develop the floating facilities within 18 months of signing the final contract. Meanwhile, the government has received proposals from 14 companies for setting up LNG terminals. China Huanqiu Contracting & Engineering has proposed to set up an LNG plant in Moheshkhali, while KOGAS-MGCB-KSBL Consortium wants to set up a land-based terminal in Sonadia. Singapore's Sembcorp Utilities submitted a proposal to set up a Gravifloat terminal and a storage tank in the deep sea. Gravifloat technology allows the LNG terminal to be fully built and completed at a shipyard and installed in shallow waters to facilitate direct ship loading. In December, Petrobangla signed an initial agreement with India's energy company Petronet to set up an LNG re-gasification terminal on Kutubdia island and a pipeline at an estimated cost of \$950 million.

<http://www.thedailystar.net/business/govt-set-two-land-based-lng-terminals-1420258>

### **Taka falls against dollar**

The taka depreciated by 2.41 percent in the last six months due to slower remittance and export and higher imports. The inter-bank exchange rate of the greenback rose to Tk 80.60 in June from Tk 78.70 at the beginning of January, according to Bangladesh Bank figures. Weak remittance inflow and moderate export growth have contributed to the depreciation of the local currency, said a senior economist of the central bank. Moreover, import saw a significant rise riding on expanding economic activities, squeezing the dollar supply in the market, he said. However, there is no negative impact of the depreciation as the fluctuation of the dollar price was expected, the BB economist said. The current upward trend of the dollar will come as a boon for remitters and exporters. BB has stopped buying the dollar from the market for several months now, as there has not been ample supply of the currency. The letter of credit remained stable at Tk 81.10 to Tk 81.20 per dollar last week, according to Bangladesh Foreign Exchange Dealers' Association. The inter-bank exchange rate had maintained upward trend for several months thanks to rising import payments. Imports rose 11.73 percent to \$36.22 billion in the July-April period of the current fiscal year compared to \$32.42 billion in the same period a year ago, BB data shows.

<http://www.thedailystar.net/business/taka-falls-against-dollar-1420261>