



AT CAPITAL DAILY MARKET UPDATE – November 24, 2015

Overview

The DSEX closed at 4574.1 points, down by 11.1 points. The total transaction was worth BDT 4.4 bn.

Price of 74 issues appreciated whereas 212 issues declined and 35 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,574.1	(0.2%)	+0.2%	(6.0%)
DSES	1,102.8	(0.3%)	+1.0%	(4.1%)
DS30	1,733.0	(0.6%)	+0.4%	(3.9%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,548,787.8	2,558,189.5	(0.4%)
	USD MM	32,452.1	32,571.8	(0.4%)
TURNOVER	BDT MM	4,430.3	5,862.9	(24.4%)
	USD MM	56.4	74.6	(24.4%)
VOLUME	MILLION SHARES	136.5	155.5	(12.3%)

Market Commentary:

Market ended red following indecisive trading pattern amid uncertainty regarding future market trend. The premier benchmark index, DSEX opened in positive trend and increased by 20 points within first 30 minutes of trading but then started to lose the momentum and index kept losing points throughout the session. Although in middle it tried to show some resiliency but couldn't end at green. Eventually index ended at 4574.1 which is 0.2% lower than yesterday. Turnover stood at BDT 4.4 bn which is 24.4% higher than the last trading day.

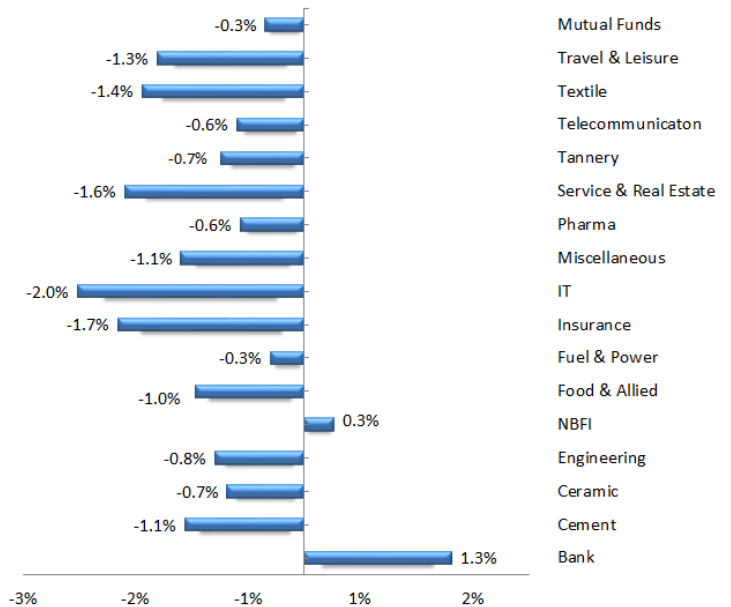
Among the prominent sectors Bank and NBFI outperformed the market while the rest underperformed.

Saif Powertech Ltd (SAIFPOWER) was the daily turnover leader contributing 4.7% to the total turnover.

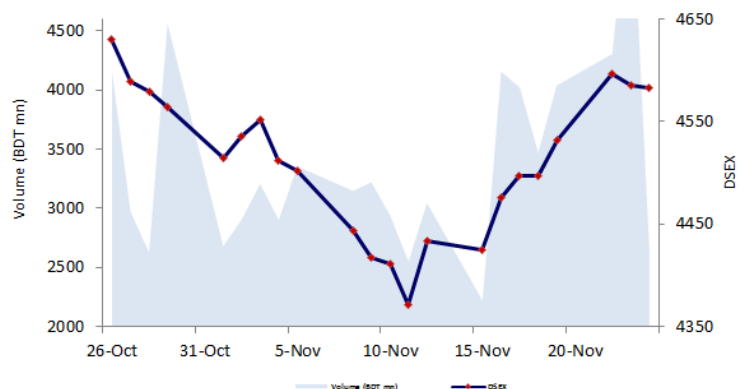
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
ALARABANK	15.9	+9.7%	KBPPWBIL	21.7	(15.2%)
EXIM1STMF	6	+9.1%	SAMATALETH	22.6	(9.2%)
ICBIBANK	4.6	+7.0%	ICB1STNRB	16.9	(6.1%)
STANCERAM	52	+6.6%	IBNSINA	142.2	(5.4%)
DBH	113.3	+6.0%	BEACONPHAR	14.3	(4.7%)
EMERALDOIL	54.6	+5.2%	SAIHAMCOT	14.4	(4.6%)
IPDC	30.8	+4.4%	PHARMAID	221.9	(4.4%)
NHFIL	27.6	+4.2%	SPCERAMICS	11	(4.3%)
SIBL	13.5	+3.8%	TALLUSPIN	18.2	(4.2%)
QSMDDRYCELL	103.8	+3.6%	MODERNDYE	103.9	(4.2%)

** Top Loser List not adjusted for Right/stock dividend post record

Sector Movement in DSE (November 24 - November 23)



Last 1 Month DSEX





News:

BB should get more power to regulate banks

A former deputy governor shows ways to curb irregularities at state banks

Rules should be amended so that the central bank can remove the board members of state banks when they are found guilty of wrongdoings, Khondkar Ibrahim Khaled, a former deputy governor of Bangladesh Bank, said yesterday.

Without independence, central banks cannot function as an effective regulator, and the BB suffers in this aspect, he said. He said the Banking Companies Act empowers the BB to remove directors or the entire board of a bank and appoint an administrator.

But at the same time, the existing law does not allow the central bank to remove directors and the board appointed by the government, Khaled said.

<http://www.thedailystar.net/business/banking/bb-should-get-more-power-regulate-banks-177031>

Social media ban to hinder growth in 3G market

London-based BMI Research warns

Any further disruption in internet-based services will impede telecom operators' efforts to drive growth in the 3G market, stall their plans to invest in network improvement and hurt promising online business in Bangladesh, according to a new report.

"The government's attempt to deter a recurrence of the recent slate of terrorist attacks by restricting the use of social media services is only a short-term measure which will do little to reduce the risk," London-based BMI Research said.

The analysis, by BMI Research, a Fitch Group company that provides macroeconomic, industry and financial market insights, comes after a nearly 90-minute countrywide internet breakdown on November 18.

<http://www.thedailystar.net/business/social-media-ban-hinder-growth-3g-market-177046>

Govt orders action against FIs of Jamaat, Shibir

The government has now ordered action against financial institutions (FIs) controlled by Bangladesh Jamaat-e-Islami and the beleaguered party's front organisation Shibir, officials said.

They informed that the Banks and Financial Institutions Division (BFID) under the Ministry of Finance (MoF) forwarded Sunday a 216-page report to Bangladesh Bank for taking action recommended by the Ministry of Home Affairs.

BFID secretary Dr Aslam Alam told the FE that the government is working to stop money laundering and terror financing in line with the ongoing global drive against the twin financial offences.

He said the latest directive was given to expedite the government's endeavour to stop such illegal financing.

<http://www.thefinancialexpress-bd.com/2015/11/24/119996>