



AT CAPITAL DAILY MARKET UPDATE – July 10, 2017

Overview:

The DSEX closed at 5,827.2 points, up by 52.9 points. Total turnover was worth BDT 12.64 bn. Prices of 178 issues were increased whereas that of 121 issues were declined, and the price of the rests were remained unchanged.

Index Movements:

| INDEX | VALUE | DAY CH(%) | MTD(%) | YTD(%) |
|-------|---------|-----------|--------|--------|
| DSEX | 5,827.2 | +0.9% | +3.0% | +15.7% |
| DSES | 1,319.7 | +0.4% | +1.8% | +10.7% |
| DS30 | 2,122.1 | +0.7% | +1.8% | +17.2% |

| MARKET STAT | | TODAY | LAST DAY | CHANGE(%) |
|---------------------|-----------|-------------|-------------|-----------|
| MARKET CAP (Equity) | BDT MM | 3,280,609.3 | 3,249,967.8 | +0.9% |
| | USD MM | 41,007.6 | 40,624.6 | +0.9% |
| TURNOVER | BDT MM | 12,644.3 | 11,604.2 | +9.0% |
| | USD MM | 158.1 | 145.1 | +9.0% |
| VOLUME | MM SHARES | 445.9 | 398.0 | +12.0% |

Market commentary:

Market broke all past records. DSEX, the broad index, logged its highest mark today since inception. DSEX started the session today with an upbeat. Market registered steady upward movement as soon as the trading was initiated, surpassing ~5,800 mark within the first trading hour. Market closed the session at 5,827.2, up by 52.9 points.

Gainers outnumbered losers today – the ratio was 0.7 to 1.

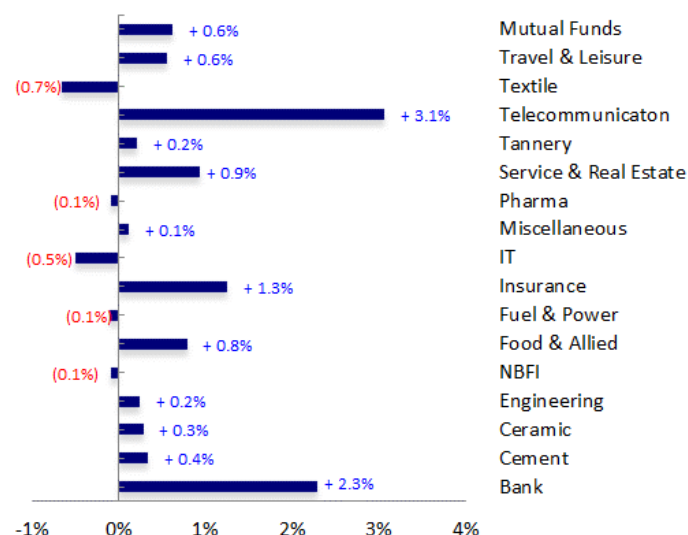
Turnover increased by 9.0% to BDT 12.64 bn. Pharma sector dominated the turnover chart - the sector accounted for 17.0% of total turnover, followed by Bank (16.5%) and, Textile sector (15.3%).

Most of the prominent sectors, except Bank, and Telecommunication sectors, underperformed the market today.

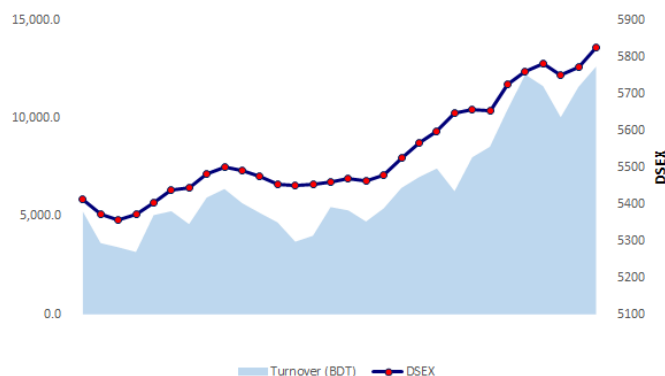
Keya Cosmetics Limited topped the turnover chart today with the turnover of BDT 671mn - the stock gained 2.2%.

| TOP 10 GAINERS | | | TOP 10 LOSERS | | |
|----------------|--------|---------|---------------|--------|---------|
| TRADING CODE | CLOSEP | %CHANGE | TRADING CODE | CLOSEP | %CHANGE |
| FAREASTFIN | 13.1 | +7.4% | PLFSL | 10.5 | (2.8%) |
| GSPFINANCE | 31.7 | +3.9% | LANKABAFIN | 56.1 | (1.6%) |
| PRIMEFIN | 13.2 | +3.1% | ICB | 194.0 | (0.6%) |
| FIRSTFIN | 11.3 | +2.7% | DBH | 116.2 | (0.5%) |
| PREMIERLEA | 19 | +2.2% | BDFINANCE | 21.1 | (0.5%) |
| UNITEDFIN | 22.7 | +1.8% | ILFSL | 17.0 | +0.0% |
| UNIONCAP | 26.2 | +1.6% | MIDASFIN | 30.0 | +0.0% |
| PHOENIXFIN | 28.2 | +1.4% | UTTARAFIN | 59.1 | +0.0% |
| BAYLEASING | 26.7 | +1.1% | FASFIN | 17.5 | +0.0% |
| BIFC | 10.1 | +1.0% | NHFIL | 55.7 | +0.2% |

Sector Movement in DSE (July 10- July 09)



Last 1 Month DSEX





News:

ADP spending lowest in eight years

The ministries and divisions managed to spend only 89.34 percent of their development budget in the just-concluded fiscal year, the lowest in eight years. A planning ministry official said the spending was low mainly because some mega projects could not mobilise foreign funds. The development spending in 2016-17 was however 21 percent higher than that of the previous fiscal year. The annual development programme (ADP) implementation rate was 86 percent in 2008-09. It started to go up gradually in the following years, consistent with the increase in the size of the development budget. But the implementation rate began to slow down from 2014-15 as the implementation capacity of the ministries and division has not kept pace with the increase in the size of the development budget, among other reasons. The implementation received a further blow last year because of a number of militant attacks, including that on Holey Artisan, which slowed some projects, particularly those financed by Japan. However, most ministries and divisions fared well in reaching their spending goal in FY17. The ministries and divisions spent Tk 106,581 crore against the revised allocation of Tk 119,296 crore, according to statistics of the Implementation Monitoring and Evaluation Division (IMED). In FY16 the ministries and divisions spent Tk 87,097 crore, which was 92.72 percent of their allocation. Twelve ministries, which together received 85 percent of the total development budget, performed very well. The science and technology ministry spent 96 percent of its allocation. The road transport and highways division spent 99.76 percent, the secondary and higher secondary education division 90.42 percent, and the primary and mass education ministry 88.84 percent. The local government division spent 96 percent, the housing and public works ministry 100 percent, the water resources ministry 90.42 percent, the energy division 94 percent, and the disaster management and relief ministry 96.75 percent. Some even overshot their allocation: the power division spent 101 percent, the post and telecommunications ministry 119 percent and the shipping ministry 106 percent. But the health and railways ministries and the bridges division fell short of spending the money given to them. The bridges division is implementing only three projects but these are large scale and important projects. The revised allocation for the bridges division in the last fiscal year was Tk 6,583 crore. But it could spend only Tk 3,687 crore, which is 56 percent of the allocation. One of the major projects under the division is the Padma bridge project. The original allocation for the project for the last fiscal year was Tk 6,026 crore but it was brought down to Tk 4,674 crore in the revised budget. Still, the high priority project of the government could not reach the revised spending target, according to a planning ministry official. "However, the physical progress of the project is good," said the official, seeking anonymity. Another big work under the division is the Karnaphuli tunnel project being bankrolled by China. The budget set aside Tk 2,000 crore for the project which was later slashed to Tk 1,421 crore in the revised one. But a big part of it could not be spent.

<http://www.thedailystar.net/business/adp-spending-lowest-eight-years-1430731>

Mobile banking transaction crosses Tk 2.20 trillion in July-April

Total value of financial transaction in the first 10 months of the just concluded fiscal year (FY17) through the mobile banking system crossed the total annual value of the previous fiscal year (FY16). Statistics available with Bangladesh Bank revealed that value of mobile banking transaction stood at Tk 2.20 trillion in July-April period of FY17 while the annual transaction in FY16 was Tk 1.96 trillion. Central bank statistics also showed that total number of transaction through the mobile banking stood at around 1.33 billion in the first 10 months of FY17 while the number was 1.35 billion in the whole year of FY16. According to the central bank estimation, some 26.51 per cent of the bank accounts of the country are now enjoying the facility of mobile or SMS banking.

<http://www.thefinancialexpress-bd.com/2017/07/10/76493/Mobile-banking-crosses-Tk-2.20-trillion-in-July-April-%C2%A0>