



# AT CAPITAL DAILY MARKET UPDATE – June 20, 2017

## Overview:

DSEX was closed at 5527.2, up by 48.4 points. Total turnover was worth BDT 6.45 bn. Prices of 215 issues were increased whereas that of 67 issues were declined, and the price of the rests were remained unchanged.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
BIFC	9.7	+4.3%	MIDASFIN	28.0	(2.1%)
LANKABAFIN	53.4	+2.5%	BDFINANCE	21.9	(0.9%)
ILFSL	14	+2.2%	FASFIN	17.1	(0.6%)
ISLAMICFIN	23.9	+2.1%	UNITEDFIN	21.1	(0.5%)
FAREASTFIN	9.9	+2.1%	BAYLEASING	24.0	(0.4%)
IPDC	43.5	+1.9%	ICB	169.3	(0.4%)
PREMIERLEA	18.4	+1.7%	DBH	113.3	(0.4%)
GSPFINANCE	28.3	+1.1%	UTTARAFIN	56.9	(0.2%)
NHFIL	47.5	+1.1%	PLFSL	10.1	+0.0%
PRIMEFIN	11.4	+0.9%	FIRSTFIN	10.6	+0.0%

## Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,527.2	+0.9%	+0.9%	+9.8%
DSES	1,272.8	+0.8%	+0.8%	+6.8%
DS30	2,049.5	+0.8%	+0.8%	+13.2%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,123,873.4	3,098,874.3	+0.8%
	USD MM	39,845.3	39,526.5	+0.8%
TURNOVER	BDT MM	6,447.4	5,408.9	+19.2%
	USD MM	82.2	69.0	+19.2%
VOLUME	MM SHARES	195.7	155.1	+26.2%

## Market commentary:

Market continued the gaining momentum for the second consecutive sessions. DSEX, the broad index, was headed upward since the trading's inception, resulting in the highest single day gain during since the last week of April. Market closed the session at 5,527.2, up by 48.4 points.

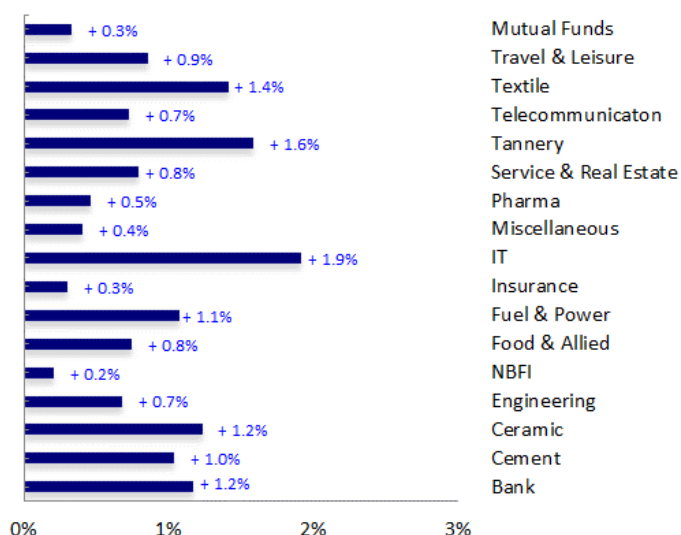
Gainers strongly outperformed losers today – the ratio was 3.2 to 1.

Turnover increased by 19.2% to BDT 6.45 bn. Textile sector dominated the turnover chart - the sector accounted for 24.7% of total turnover, followed by Bank (11.5%) and, Pharma (11.3%) sector.

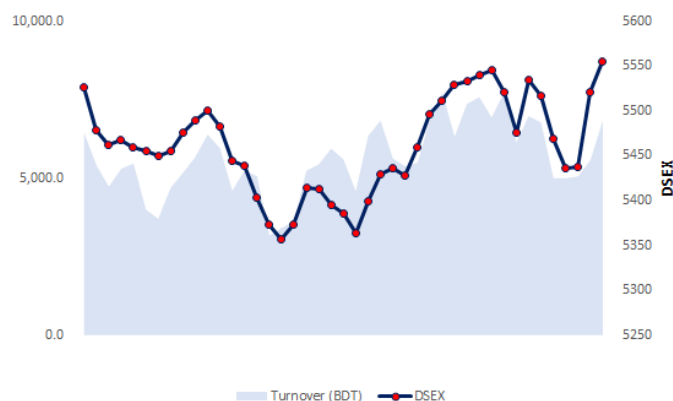
Among prominent sectors, Bank, Textiles, Cement, and Fuel & Power sectors outperformed the market whereas NBF, Telecommunications, Engineering, and Food & Allied sectors underperformed the market today.

Regent Textiles topped the turnover chart today with the turnover of BDT 269mn - the stock gained 5.9%

## Sector Movement in DSE (June 20- June 19)



## Last 1 Month DSEX





## News:

### **NBR collections up 20pc**

Revenue collection in the first ten months of fiscal 2016-17 soared 20 percent year-on-year, thanks to improved receipts, steady growth of domestic demand and higher imports. Another Tk 41,002 crore needs to be collected to reach fiscal 2016-17's target of Tk 183,788 crore. The month of April alone saw a 16 percent increase in collections. Some Tk 16,164 crore was collected during the month, according to provisional data of the National Board of Revenue. Ahsan H Mansur, executive director of Policy Research Institute, believes taxmen would get close to the target as collection tends to rise in the last month for increased effort. "Domestic demand is rising. It appears that there is some sort of improvement in tax administration." He, however, said actual collection might fall short of the NBR's claim of receipts. There have been instances of double counting of acknowledgement receipts at field offices and submission of fake ones, Mansur said, adding that the electronic payment system under the new VAT law would end such malpractice. Revenue collection from imports has increased 23 percent to Tk 44,520 crore and that from VAT and supplementary duty 20 percent to Tk 53,722 crore. Only income tax collection has slowed. Import payments in terms of cost and freight grew 12 percent to \$39,154 million, according to data from the Bangladesh Bank.

<http://www.thedailystar.net/business/nbr-collections-20pc-1422172>

### **FRC plans partnering with accountants for fair auditing**

Country's maiden financial reporting council would develop partnership with accountants to upgrade the auditing practices, which are called to question more often than not. The just-appointed chairman of the FRC, C. Q. K. Mustaq Ahmed, unveiled the council's line of action to the FE Sunday. "I want to develop good partnership with the members of the ICAB (Institute of Chartered Accountants of Bangladesh) so that we could work for the best audit practices in the country," he said. The finance division issued Sunday a notification making him chief of the FRC. Earlier, a high-powered search committee had recommended his name as the council chairman. He will join his office on July 02 at the same venue in city's Kakrail area where the country's first and last Ombudsman used to sit. In his word of advice he said the auditors should work for the country, not for clients. "Auditors should work for the people of the country, not for the clients," Mr Ahmed said. He said the auditing is very much sensitive to country's capital market and smooth and steady growth of the economy. The FRC chairman, who was a former senior secretary at the ministry of home affairs, said his office will soon work for setting standards of auditing in line with the best global practices in this profession. The FRC, which came into being through a piece of legislation passed in parliament some time in 2015, will start its formal functioning after the joining of the chairman. The council is empowered to scrap registration of auditors, apart from other modes of punishment, if they are found guilty of cooking the books in audit reports.

<http://www.thefinancialexpress-bd.com/2017/06/19/74276/FRC-plans-partnering-with-accountants-for-fair-auditing>