



AT CAPITAL DAILY MARKET UPDATE – April 23, 2017

Overview

The DSEX closed at 5,438.2 points, down by 83.4 points. Total turnover was worth BDT 5.06 bn.

Prices of 33 issues were increased whereas that of 274 issues were declined, and the price of the rests were remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,438.2	(1.5%)	(4.9%)	+ 8.0%
DSES	1,262.6	(0.8%)	(3.2%)	+ 5.9%
DS30	2,024.5	(1.3%)	(3.2%)	+ 11.8%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,099,516.1	3,127,903.8	(0.9%)
	USD MM	39,534.6	39,896.7	(0.9%)
TURNOVER	BDT MM	5,062.3	5,578.9	(9.3%)
	USD MM	64.6	71.2	(9.3%)
VOLUME	MM SHARES	163.0	182.4	(10.6%)

Market commentary:

Market passed on a severe session today. DSEX, the broad index, shed highest single day correction today during last two months. DSEX fell 61 points within the first hour before a marginal recovery of 15 points. But, DSEX fell again sharply in the last hour of the session. Market closed the session at 5,438.2, down by 83.4 points.

Turnover decreased by 9.3% to BDT 5.06 bn. NBFI sector dominated the turnover chart - the sector accounted for 17.2% of total turnover, followed by Bank (14.3%) and, Textile sector (13.4%).

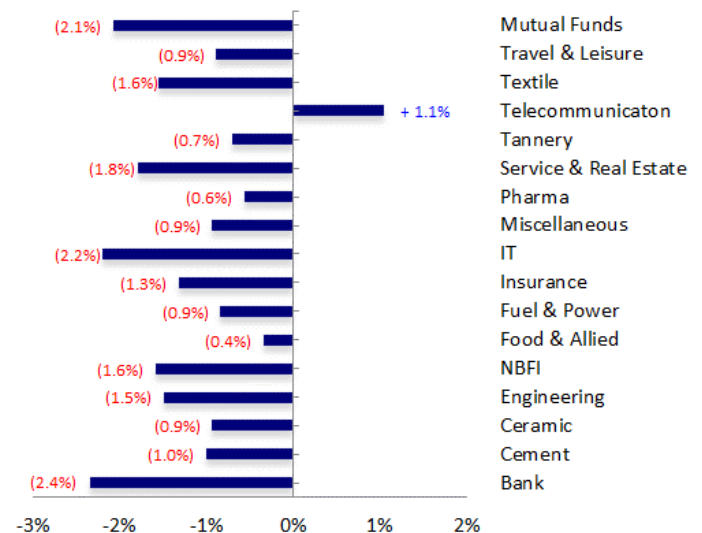
Losers to gainers ratio was more than 8 to 1 today, signaling investors' bearish sentiment.

Except Bank, NBFI and Telecommunication sector, all other sectors outperformed the market today.

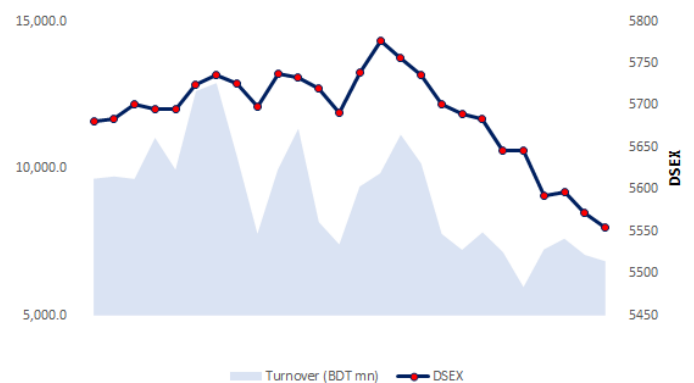
LankaBangla Finance topped the turnover chart today with the turnover of BDT 440mn - the stock lost 5.7%.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
SHYAMPSUG	19.8	+ 10.0%	FIRSTSBANK	12.7	(9.9%)
ZEALBANGLA	32.6	+ 9.8%	STANDARINS	17.1	(9.0%)
ICB	195.7	+ 7.5%	ILFSL	13.1	(9.0%)
ASIAPACINS	23.7	+ 6.3%	PRIMEINSUR	16.5	(8.3%)
1STPRIMFMF	12.3	+ 4.2%	MALEKSPIN	20.7	(6.8%)
EASTERNINS	29.7	+ 3.8%	ALARABANK	17.2	(6.5%)
BRACBANK	73.4	+ 3.4%	PENINSULA	26.5	(5.4%)
LIBRAINFU	496.2	+ 3.0%	REGENTTEX	32.7	(4.9%)
NORTHERN	345.5	+ 2.9%	PHENIXINS	28.1	(4.7%)
MARICO	1038.3	+ 2.8%	HAKKANIPUL	54.7	(4.7%)

Sector Movement in DSE (Apr 23 - Apr 20)



Last 1 Month DSEX





News:

World Bank to give Bangladesh \$6 billion credit in three years

The World Bank has pledged to extend \$6 billion in credit to Bangladesh over next three years. Finance Minister AMA Muhith disclosed it after meeting the global lender's Vice President for South Asia Region Annette Dixon at its headquarters in Washington DC on Thursday on the sidelines of the Spring Meeting of the World Bank Group - IMF. Muhith quoted Dixon as saying that the World Bank would provide the money in three instalments of \$2 billion each in every fiscal year from 2017-18 to 2019-20. He said the previous three-year loan package of the World Bank is ending in June. It had pledged to give \$4 billion from 2014-15 to 2016-17 financial year, he said. "We want to give an ambitious budget again like before. We raised the past eight budgets by 10-11 per cent each and we will do so again," he said. He told the World Bank Vice President the government's highest priority is human resources development. "We will take up many new projects keeping this objective in sight," Muhith said. He informed Dixon the government is not cutting the allocation for the Annual Development Programme of the current fiscal year, reports bdnews24.com. The finance minister said the World Bank also pledged funds, as part of a global programme, to help Bangladesh rehabilitate the refugees from Myanmar. "(But) they did not say how much they will provide," he added. According to him, the World Bank vice president was happy with Bangladesh's economic progress. He said following Bangladesh's unwillingness to take loans from the World Bank for the banking sector, the global lender decided to give the same amount of credit to two other projects. Asked how it reacted to the rejection, he said, "They didn't say much, neither did we." Muhith also told the World Bank official that a banking commission would be formed in the next budget. The finance minister has been speaking about constituting the commission since 2014-15 to bring order to the banking sector.

[http://www.thefinancialexpress-bd.com/2017/04/21/67598/WB-to-lend-\\$6b-in-three-years](http://www.thefinancialexpress-bd.com/2017/04/21/67598/WB-to-lend-$6b-in-three-years)

Cost for sending money from UAE to BD third lowest

Cost for forwarding cash from UAE to Bangladesh is estimated third lowest, according to a World Bank report. The World Bank has recently released the latest edition of the Remittance Prices Worldwide report. The report tracks money transfer costs across the globe, according to a report by <http://gulfnews.com>. Transferring cash to Sudan is estimated to cost only around Dh3.60, the lowest rate charged to remitters from the UAE. The second cheapest rate goes to expatriates sending money to Pakistan, with the total cost averaging at Dh21.63, while those from Bangladesh get the third lowest rate at Dh21.73. The World Bank works out these costs by looking at service fees and exchange rate margins for money transfers worth \$200 (Dh735) and \$500 (Dh1,835) in 48 remittance sending countries and 105 receiving countries. The report, based on the data collected between January and March this year, showed that expatriates from the UAE incur the least amount of charges when they move funds to Sudan, Pakistan, Bangladesh, India and Nepal. However, money transfers are pricey for those remitting from the UAE to Indonesia, who may have to incur a total cost of Dh56.67 for every Dh735 sent. Sending money to South Sudan from the UAE is also the second most expensive, at Dh38.59.

<http://www.thefinancialexpress-bd.com/2017/04/20/67535/Cost-for-sending-money-from-UAE-to-BD-third-lowest>