



# AT CAPITAL DAILY MARKET UPDATE – July 03, 2017

## Overview:

DSEX was closed at 5726.4, up by 71.8 points. Total turnover was worth BDT 10.46 bn. Prices of 209 issues were increased whereas that of 77 issues were declined, and the price of the rests were remained unchanged.

## Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,726.4	+1.3%	+0.0%	+13.7%
DSES	1,310.4	+1.0%	+1.0%	+9.9%
DS30	2,105.4	+1.3%	+1.3%	+16.3%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,244,622.6	3,200,135.9	+1.4%
	USD MM	40,557.8	40,001.7	+1.4%
TURNOVER	BDT MM	10,463.1	8,551.3	+22.4%
	USD MM	130.8	106.9	+22.4%
VOLUME	MM SHARES	320.4	253.2	+26.5%

## Market commentary:

Market registered the highest single day gain today since February 2017, driven by rally in blue chip stocks. DSEX, the broad index, headed upward steadily since the opening bell. DSEX gained 45 points in the first trading hour before the sideways movement in the subsequent hour. After that, DSEX rose sharply to close the session with an upbeat. Market closed the session at 5,726.4, up by 71.8 points.

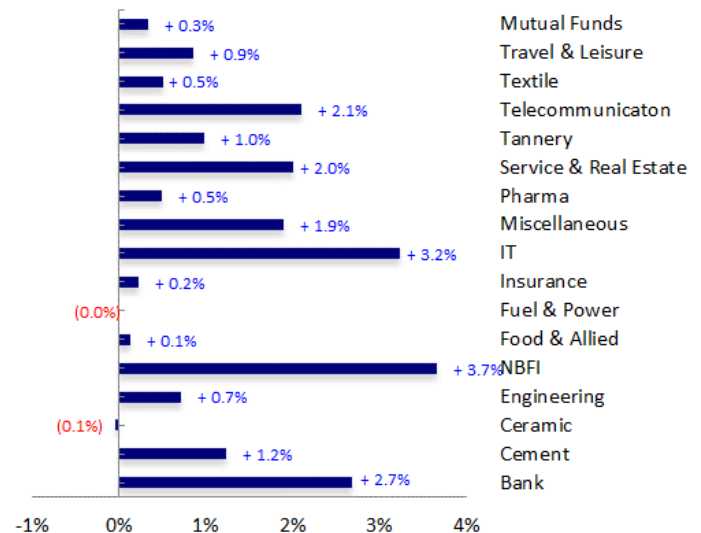
Turnover increased by 22.4% to BDT 10.46 bn. Textile sector dominated the turnover chart - the sector accounted for 17.3% of total turnover, followed by Bank (15.0%) and, Pharma (10.3%) sector.

Most of the prominent sectors, except Bank, NBF, and Telecommunication sector, underperformed the market today.

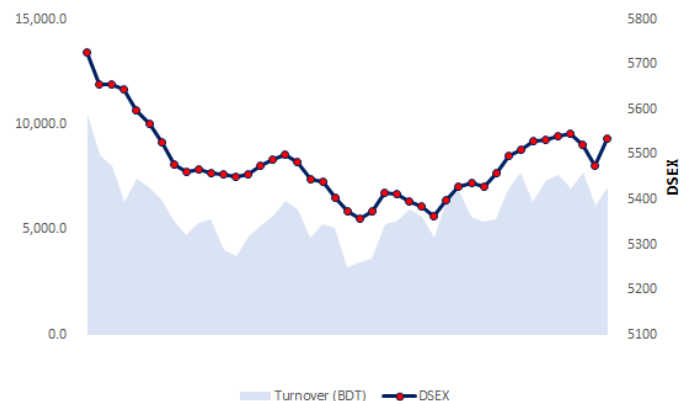
LankaBangla Finance topped the turnover chart for the second consecutive sessions with the turnover of BDT 328mn - the stock gained 0.5%

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
ICB	195.1	+6.3%	GSPFINANCE	29.0	+0.0%
ILFSL	15.2	+5.6%	BIFC	9.9	+0.0%
PRIMEFIN	12.5	+4.2%	MIDASFIN	29.1	+0.0%
FAREASTFIN	10.9	+2.8%	UNIONCAP	25.4	+0.0%
FASFIN	17.2	+2.4%	LANKABAFIN	57.3	+0.5%
PREMIERLEA	19	+2.2%	IDLC	71.3	+0.6%
ISLAMICFIN	24.8	+2.1%	DBH	115.2	+0.8%
IPDC	45.9	+2.0%	BDFINANCE	21.6	+0.9%
PLFSL	10.5	+1.9%	BAYLEASING	25.4	+1.2%
NHFIL	48	+1.9%	UNITEDFIN	21.5	+1.4%

## Sector Movement in DSE (July 03- July 02)



## Last 1 Month DSEX





## News:

### Remittance lowest in six years

Remittance inflow in fiscal 2016-17 has been the lowest in six years -- a development that can be viewed as a dark cloud over an otherwise buoyant economy. Migrant workers sent home \$12.77 billion last fiscal year, down 14.47 percent year-on-year, according to data from the central bank. Remittance is a major source of foreign currency for Bangladesh and the declining trend since fiscal 2015-16 has progressively become a matter of concern for the government. The inflows were lower every month save for May last fiscal year. In June, \$1.21 billion flew in, down 17 percent from a year earlier. The International Monetary Fund last month cited the declining remittance as a risk factor to the economy. Over the last 10 years, remittances accounted for 8.5 percent of the country's gross domestic product on average, close to eight times the foreign direct investment flow into Bangladesh, according to the IMF. The slump was due to persistent weaknesses in the Gulf Cooperation Council economies, where the majority of the migrant workers reside, as a result of the low oil prices, said Zahid Hussain, lead economist of the World Bank's Dhaka office. The rising negative sentiment against immigrant workers in the US and the UK, cautiousness in international money transfer operations and the large divergence between formal and informal rates in the foreign exchange market also played a part. Another reason for the decline in official remittance figure, while difficult to measure, could be related to a shift away from banking towards informal channels for transferring funds, according to the IMF. The direct impact of the remittance slump is on the external current account deficit, where a large deficit has emerged after several years of surplus, leading to slower reserve accumulation with reduction in the size of overall balance of payment surplus, Hussain said. "On the flip side, this reduces pressure on the Bangladesh Bank for conducting sterilisation operations." The disposal income growth of low- and middle-income people is adversely affected by the remittance slump too, leading to weakening of consumer spending -- a significant driver of growth in rural economy and urban real estate sector.

<http://www.thedailystar.net/business/remittance-lowest-six-years-1427515>

### DSE gets full membership of World Federation of Exchanges

Dhaka Stock Exchange (DSE) got full membership of World Federation of Exchanges (WFE) as the country's prime bourse fulfilled all requirements for the full membership. "The DSE was associate member of the federation since 2015. Before that, it was a corresponding member of the WFE from 2012," DSE said in a statement on Sunday. Incorporated in 1954, the DSE which became demutualised in 2013 and now is in search of a strategic partners to sell its 25 per cent shares as part of the demutualisation scheme, has been trying to increase its international recognition by strengthening ties with international organisations. "Through this achievement of full membership of WFE, DSE will be well known in the world of capital markets and this acknowledgement will play an important role for attracting foreign investment," the statement said. According to the statement, the DSE achieved full membership of the World Federation of Exchanges (WFE) on June 06, 2017. DSE applied for full membership on January 19, 2015 and the application was accepted by the board of directors of WFE on July 01, 2016. Managing Director of DSE K. A. M. Majedur Rahman attended the 56th annual general meeting (AGM) of WFE held at Colombia on November 02 to November 04, 2016 where the issue of full membership of DSE was accepted in principle. Subsequently, a review team of WFE led by the chief of research and public policy of WFE accompanied by review members of six Swiss Exchanges, the representatives of Colombo Stock Exchange and Nigerian Stock Exchange visited DSE, BSEC and Ministry of Finance on February 1-2, 2017. After the visit, the team expressed their satisfaction over the activities of DSE trading, automation, risk management, post trade clearing and settlement, listing and overall activities of the bourse. At the end of all formalities, the country's premier bourse -DSE was granted the full membership of WFE on June 06, 2017. Established in 1961, the WFE, formerly known as the International Federation of Stock Exchanges now consisted of some European Stock Exchanges. In 2001 it got worldwide expansion and took the name of World Federation of Exchanges (WFE). At present WFE have 67 full members. WFE works to advocate on behalf of the global exchange sector and to work with global regulators to establish standards for the proper functioning of publicly regulated securities markets and to become the institutional reference source for best practice in the global securities and exchange industry.

<http://print.thefinancialexpress-bd.com/2017/07/03/176733>