



AT CAPITAL DAILY MARKET UPDATE – July 09, 2015

Overview

The DSEX closed at 4599.9 points, up by 20.2 points. The total transaction was worth BDT 4.8 bn.

Price of 169 issues appreciated whereas 116 issues declined and 31 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,599.9	+0.4%	+0.4%	(5.4%)
DSES	1,133.7	+0.7%	+1.0%	(1.4%)
DS30	1,795.2	+0.6%	+1.5%	(0.4%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,652,064.1	2,638,415.3	+0.5%
	USD MM	34,022.6	33,847.5	+0.5%
TURNOVER	BDT MM	4,772.6	4,945.2	(3.5%)
	USD MM	61.2	63.4	(3.5%)
VOLUME	MILLION SHARES	124.1	130.1	(4.7%)

Market Commentary:

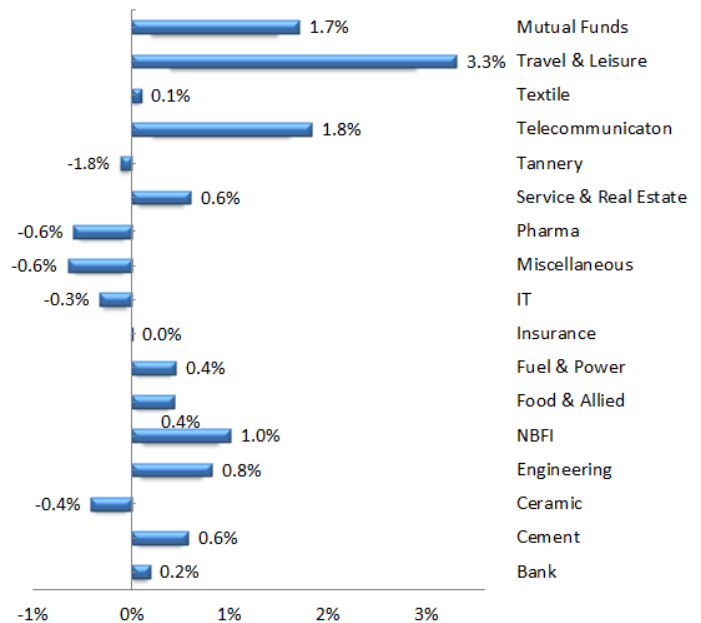
Market continued its upward rally today with late hour buying pressure amid hope of bullish last week of Ramadan. Turnover decreased and stood at BDT 4.8 bn which is 3.5% lower than yesterday. The major bourse remained volatile throughout the day but rallied sharply in the last hour to close at 4599.9 which is 0.4% higher than the previous trading session.

Among the prominent sectors Telecommunications, NBFI, Engineering and Cement outperformed the market while the rest underperformed. News about the Holcim-Lafarge merger moving closer to completion seemed to have a positive influence for cement stocks. Otherwise macroeconomic outlook remained dim as exports to the US and China slowed down.

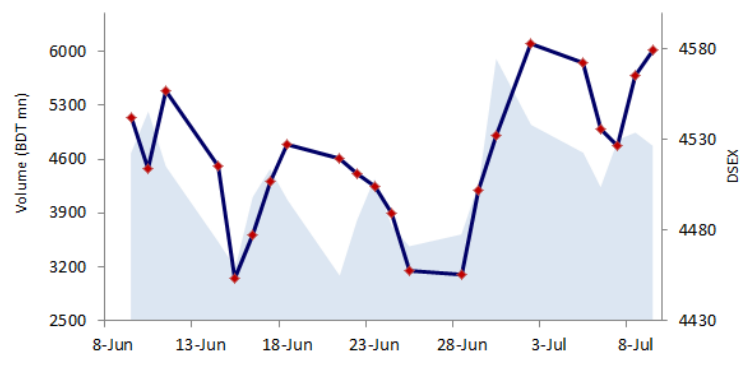
Grameen Phone Ltd (GP) was the daily turnover leader contributing 6.2% to the total turnover due to interim dividend expectation.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
ARAMITCEM	31.4	+9.8%	UTTARAFIN	53.1	(13.9%)
JUTESPINN	51.5	+9.6%	MONNOCERA	31.6	(7.6%)
FBFIF	7.6	+8.6%	STANCERAM	46.3	(7.6%)
ZEALBANGLA	7.1	+6.0%	BDAUTOCA	22.4	(5.9%)
GOLDENSON	31.1	+5.4%	STANDARINS	16.6	(5.1%)
MBL1STMF	4	+5.3%	IMAMBUTTON	11.2	(5.1%)
LRGLOBMF1	4.2	+5.0%	SONALIANSH	107.7	(4.9%)
AIBL1STMF	4.4	+4.8%	IFIC1STMF	4.8	(4.0%)
UNIQUEHRL	54.1	+4.4%	HAKKANIPUL	52.9	(4.0%)
PLFSL	15.1	+4.1%	SAMORITA	72.6	(3.7%)

Sector Movement in DSE (July 09- July 08)



Last 1 Month DSEX





News:

IFC gives \$50m for factory upgrades

The International Finance Corporation, a member of the World Bank Group, has announced a programme to make Bangladesh's garment industry safer for workers, providing \$50 million to five local banks and forming partnerships with leading international buyers.

This is IFC's first deployment of long-term financing to Bangladeshi banks, according to a statement. The initiative comes as many factories have found it difficult to access the capital needed to make the improvements necessary to meet buyers' standards.

The IFC fund is separate from the WB's \$300 million low-cost loans announced last month for private sector firms, including those from garment, footwear and light engineering sectors.

<http://www.thedailystar.net/business/ifc-gives-50m-factory-upgrades-109654>

Export to US continues to slow

Bangladesh export growth including that of the readymade garment to the United States market continued to slow. The US is a second major destination of Bangladeshi garment products after the EU market.

According to the latest Export Promotion Bureau data, the country earned \$5.29bn from RMG exports to the US in fiscal year 2014-15 with 2.85% up from the previous year's \$5.14bn.

But the data showed the continuous fall in growth in last two years. In FY2013-14 the RMG exports to US rose by 2.9%, sharply down from 10.31% in FY2012-13.

<http://www.dhakatribune.com/economy/2015/jul/09/export-us-continues-slow#sthash.Yz5R2i35.dpuf>

Arrest warrant issued against 28 BNP men

A Dhaka court yesterday issued arrest warrant against the BNP-led 20-party alliance's 28 leaders and activists, including BNP's standing committee member Barrister Rafiqul Islam Miah and its Joint Secretary General Amanullah Aman, for torching a bus in the city's Mirpur area on January 30.

Dhaka Metropolitan Special Court-1 Judge Kamrul Hossain Mollah issued the arrest warrants after accepting the charges against the leaders and activists, who were not present during the hearing.

The court also directed the officer in-charge of Mirpur model police station to submit a report by August 26 on execution of the arrest warrants.

<http://www.dhakatribune.com/politics/2015/jul/09/arrest-warrant-issued-against-28-bnp-men#sthash.VDlBpj4S.dpuf>