



AT CAPITAL DAILY MARKET UPDATE – February 23, 2016

Overview

The DSEX closed at 4598.3 points, up by 20.7 points. The total transaction was worth BDT 5.7 bn.

Price of 158 issues appreciated whereas 126 issues declined and 40 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,598.3	+0.5%	+1.3%	(0.7%)
DSES	1,129.0	+0.0%	+3.1%	+2.0%
DS30	1,777.2	+0.2%	+3.4%	+1.5%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP	BDT MM	2,576,845.7	2,576,555.0	+0.0%
	USD MM	32,809.3	32,805.6	+0.0%
TURNOVER	BDT MM	5,712.4	4,686.9	+21.9%
	USD MM	72.7	59.7	+21.9%
VOLUME	MILLION SHARES	146.2	111.3	+31.4%

Market Commentary:

Market ended positive following buoyant participation among market participants. Major bourse started positive which was ultimately continued throughout the session though there were some profit taking in middle hour but eventually DSEX ended at 4598.3 which is 0.5% higher than the previous session. Turnover stood at BDT 5.7 bn which is 21.9% higher than the last trading session.

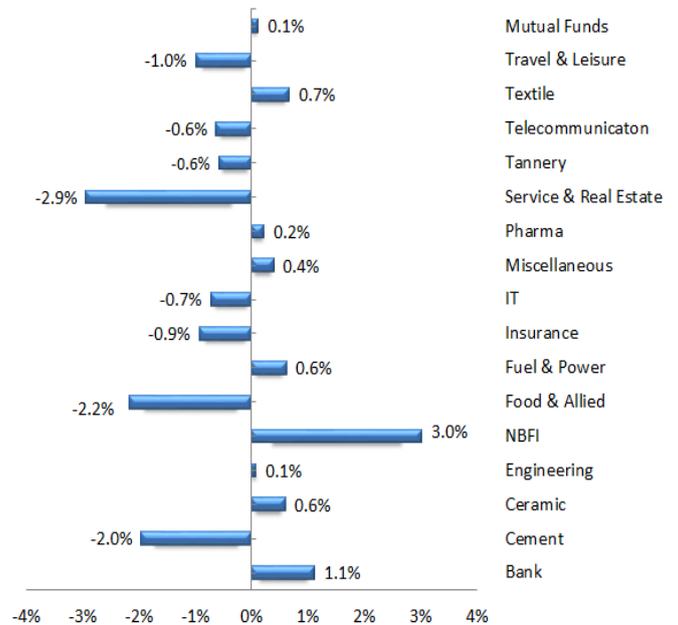
Among the prominent sectors NBF, Bank, Textile and Fuel & Power outperformed the market while the rest underperformed. News regarding corporate rate tax reduction decision in principle for RMG sector created some momentum for textile sector.

Following yearend declaration, LANKABAFIN was the daily turnover leader contributing 8.2% to the total turnover.

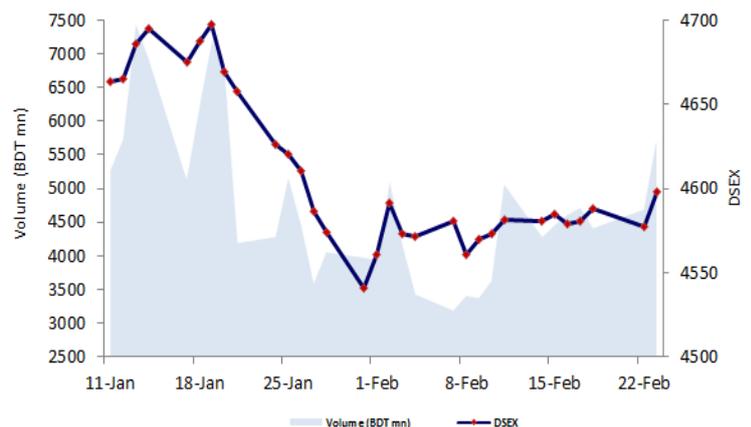
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
LANKABAFIN	36.7	+35.4%	AZIZPIPES	33.1	(8.1%)
PHOENIXFIN	22.3	+9.9%	LIBRAINFU	415.9	(7.7%)
OAL	36.7	+9.6%	GEMINISEA	544.6	(7.5%)
SAMATALETH	27.5	+9.1%	QSMDDRYCELL	112.7	(6.7%)
ISNLTD	15.8	+7.5%	SAPORTL	40.7	(6.0%)
BAYLEASING	20	+7.0%	GPHISPAT	49	(6.0%)
SAVAREFR	44.9	+6.9%	RENWICKJA	255.4	(5.4%)
ISLAMICFIN	14.6	+5.8%	APEXSPINN	101.9	(4.6%)
HAKKANIPUL	53.8	+5.7%	EASTRN LUB	562.7	(3.9%)
PARAMOUNT	13.1	+5.6%	BATBC	2887.7	(3.4%)

** Top Loser List not adjusted for Right/stock dividend post record

Sector Movement in DSE (February 23 - February 22)



Last 1 Month DSEX





News:

Indian firm wins contract to build Rampal power plant

India's state-run Bharat Heavy Electricals Ltd or BHEL has won a deal to build the much-debated Rampal coal-fired power plant in Bangladesh.

BHEL has turned out as the lowest bidder for the 1,320-megawatt coal-based power plant, said Anwarul Azim, the spokesman for the Bangladesh-India Friendship Power Company Ltd (BIFPCL), a joint venture set up to build the plant.

"We have already issued the notification of the award to BHEL. There are some formalities that need to be completed before the deal is signed," he told The Daily Star yesterday, adding that the \$1.48 billion engineering, procurement and construction deal will be signed very soon.

<http://www.thedailystar.net/business/indian-firm-wins-contract-build-rampal-power-plant-576454>

Tofail: Corporate tax cut on RMG decided in principle

Commerce Minister Tofail Ahmed said the government has decided in principle to lower corporate tax on the readymade garment sector which is now 35%.

He also said the Seventh Five Year Plan targetted to raise the country's biggest industry's contribution to gross domestic product to 33% from the present 29%.

Tofail Ahmed was speaking as the chief guest at a certificate giving and employment letter handing over ceremony organised in Dhaka yesterday for 29 former exclave dwellers who received training under the Skills for Employment Investment Programme (SEIP). The certificate recipients have been given jobs in three garment factories.

<http://www.dhakatribune.com/business/2016/feb/23/tofail-corporate-tax-cut-rmg-decided-principle#sthash.NE6prpMe.dpuf>

UP POLLS 1ST PHASE : Nomination filing ends amid

A number of opposition Bangladesh Nationalist Party-backed chairmen candidates and rebel Awami League were assaulted, and some alleged their nomination papers had been snatched from them, as nomination paper filing for the first phase of Union Parishad elections in 749 union councils drew to a close on Monday.

New Age correspondents from different districts reported that many chairmen candidates nominated by Bangladesh Nationalist Party were assaulted while submitting their nomination papers while some aspirants alleged that ruling Awami League activists had snatched their nomination papers.

<http://newagebd.net/205270/up-polls-1st-phase/#sthash.BHYjrlu8.dpuf>