



AT CAPITAL DAILY MARKET UPDATE – September 30, 2015

Overview

The DSEX closed at 4852.1 points, down by 1.1 points. The total transaction was worth BDT 5.0 bn.

Price of 125 issues appreciated whereas 151 issues declined and 44 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,852.1	(0.0%)	+1.7%	(0.3%)
DSES	1,180.9	(0.4%)	+0.4%	+2.7%
DS30	1,848.0	(0.3%)	+1.1%	+2.5%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,742,390.0	2,752,710.4	(0.4%)
	USD MM	35,181.4	35,313.8	(0.4%)
TURNOVER	BDT MM	4,953.5	4,348.9	+13.9%
	USD MM	63.5	55.8	+13.9%
VOLUME	MILLION SHARES	136.8	108.1	+26.5%

Market Commentary:

Market ended flat today amid higher turnover following indecisive trading pattern. The premier benchmark index, DSEX, opened positive, displaying some volatility in the first hour and a half following which the market began trading sideways to close at 4852.1 which is 0.0% lower than the last trading session. Turnover stood at BDT 5.0 bn which is 13.9% higher than the last trading day.

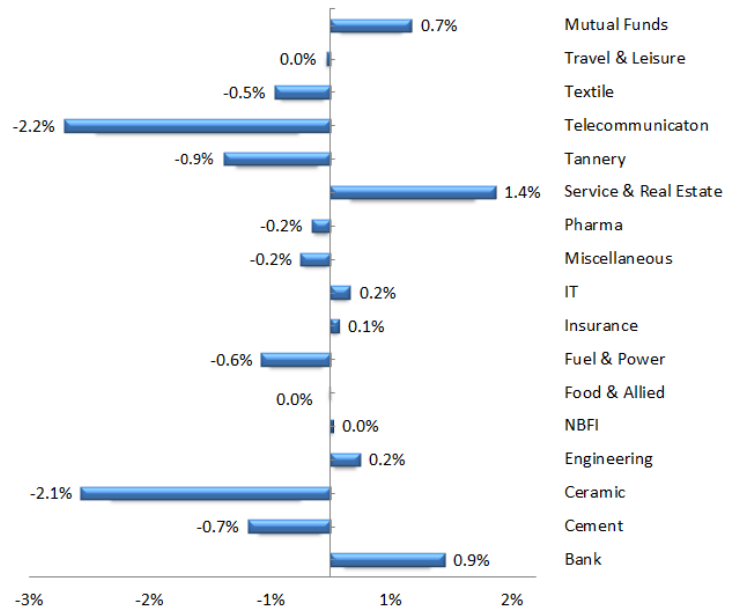
Among the prominent sectors only Bank, Engineering and Insurance outperformed the market while the rest underperformed. News about Robi-Airtel merger has caused a deal of hype in the Telecom sector, leading to a negative impact on the price of GP, which comprises almost 95.4% of the total Telecom sector in the market, and 13.9% of the market in total.

Grameenphone (GP) was the daily turnover contributing 4.8% to the total turnover.

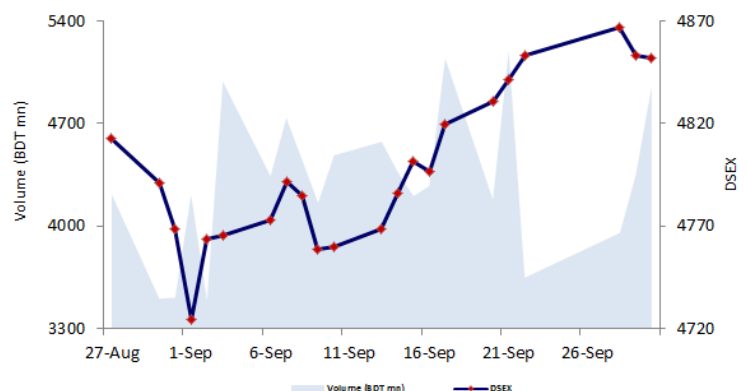
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
GSPFINANCE	14.4	+5.9%	BSCCL	113.5	(7.1%)
LRGLOBMF1	5.5	+5.8%	DBH	99.6	(7.0%)
PENINSULA	20.7	+5.1%	EBLNRBMF	4.2	(4.5%)
BDFINANCE	12.5	+5.0%	JUTESPINN	55.7	(4.5%)
PRIMEFIN	13.2	+4.8%	ZAHINTEX	22	(3.9%)
BDAUTOCA	39	+4.6%	PRIMELIFE	43.3	(3.8%)
DBH1STMF	4.6	+4.5%	NORTHERN	319.9	(3.7%)
ISNLTD	11.8	+4.4%	BEACHHATCH	16.7	(3.5%)
PHOENIXFIN	19.2	+4.3%	FUWANGCER	14	(3.4%)
NCCBLMF1	5.1	+4.1%	FARCHEM	50.5	(3.4%)

** Top Loser List not adjusted for Right/stock dividend post record

Sector Movement in DSE (September 30 - September 29)



Last 1 Month DSEX





News:

Confusion surfaces over spectrum merger of Robi, Airtel

The proposed merger of mobile operators Robi and Airtel has put the telecom regulators in a quandary as there is no clear direction in the telecom law about the status of 'non-transferable' national asset—spectrum—in case of a merger, said officials.

After the announcement of merger talks earlier in September, Robi and Airtel sent a letter to BTRC seeking cooperation to get government approval to merge their operations which will turn the combined entity into the second largest mobile operator after Grameenphone in Bangladesh.

According to Bangladesh Telecommunication Regulatory Commission officials, spectrum is a non-transferable national asset which is allotted for specific time to the mobile phone companies. Currently Robi has 14.8MHz and Airtel 15MHz spectrum in the GSM band.

<http://newagebd.net/161564/confusion-surfaces-over-spectrum-merger-of-robi-airtel/#sthash.FDk0e4T1.dpuf>

BSEC issues first licence for alternative investment

Bangladesh Securities and Exchange Commission on Monday issued fund manager license to Strategic Equity Management Limited under the newly enacted Alternative Investment Rules that will allow the entity to pool funds from high net worth local and foreign investors.

'Strategic Equity Management is the first entity which got the fund manager license under the rules,' a BSEC official told New Age on Tuesday. The commission at a recent meeting decided to issue the license to the entity following an application by the entity submitted to the commission on September 1, he said.

With the BSEC approval, the entity will be allowed to operate, manage and advise an alternative investment funds, he said. The capital market regulator on June 22, 2015 enacted Bangladesh Securities and Exchange Commission (Alternative Investment) Rules — 2015 in a bid to make it easier for the overseas funds to invest in venture capital, private firms and stocks.

<http://newagebd.net/161553/bsec-issues-first-licence-for-alternative-investment/#sthash.veHyBm3C.dpuf>

President for processing British visa for BD nationals from Bangladesh

President Abdul Hamid urged the All-Party Parliamentary Group on Tuesday to take steps so that British visa could be processed from Bangladesh as a large number of Bangladeshis visit the UK regularly, reports UNB.

British visa is now processed from New Delhi which is time-consuming, the President said when a delegation of Conservatives Friends of Bangladesh (CFOB), led by chair of the All-Party Parliamentary Group (APPG) Bangladesh Anne Main, made a courtesy call on him at Bangabhaban.

President's press secretary disclosed this to the news agency after the meeting. He said non-resident Bangladeshis (NRBs) living in the United Kingdom showed interest to invest in Bangladesh's various sectors, including IT and pharmaceutical.

<http://www.thefinancialexpress-bd.com/2015/09/30/109797#sthash.5f2bRxp5.dpuf>