



AT CAPITAL DAILY MARKET UPDATE – August 8, 2017

Overview:

The DSEX closed at 5,897.7 points, down by 15.9 points. Total turnover was worth BDT 9.45 bn. Prices of 120 issues were increased whereas that of 164 issues were declined, and the price of the rests were remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,897.7	(0.3%)	+0.4%	+17.1%
DSES	1,309.4	+0.0%	(0.6%)	+9.9%
DS30	2,119.7	(0.3%)	(0.8%)	+17.0%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,350,669.3	3,354,073.4	(0.1%)
	USD MM	41,883.4	41,925.9	(0.1%)
TURNOVER	BDT MM	9,447.5	11,873.5	(20.4%)
	USD MM	118.1	148.4	(20.4%)
VOLUME	MM SHARES	342.0	438.1	(21.9%)

Market commentary:

Market passed another volatile session today. DSEX, the broad index, rotated the direction twice within the first 30 minutes of the trading session. After that, DSEX fell sharply, declining ~25.0 points. DSEX spiked the latter half of the session, paring the loss. However, DSEX shed again before the closing mark. Market closed the session at 5,897.7, down by 15.9 points.

Losers were dominated today - Losers to Gainers ratio was 1.4:1

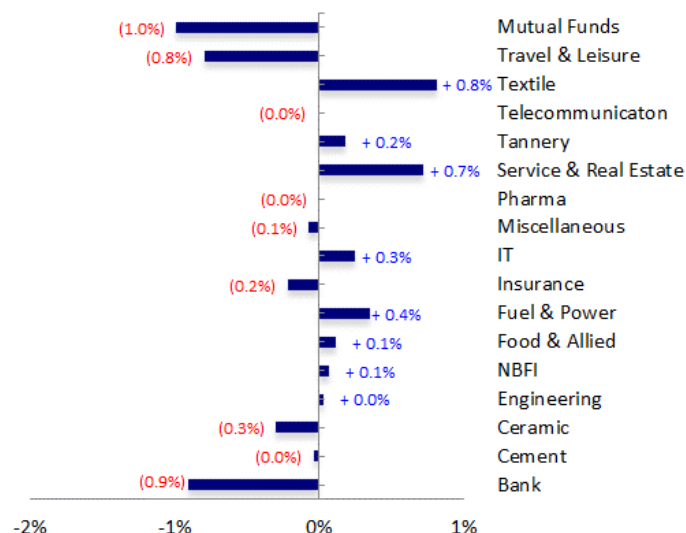
Turnover decreased by 20.4% to BDT 9.45 bn. Bank sector dominated the turnover chart - the sector accounted for 29.8% of total turnover, followed by Textile (15.2%) and, Engineering sector (13.0%). Both Bank and Engineering sector's turnover declined by 39.0% and 0.2% respectively whereas Textiles' increased by 16.7%.

Most of the prominent sectors, except Bank sector, outperformed the market today.

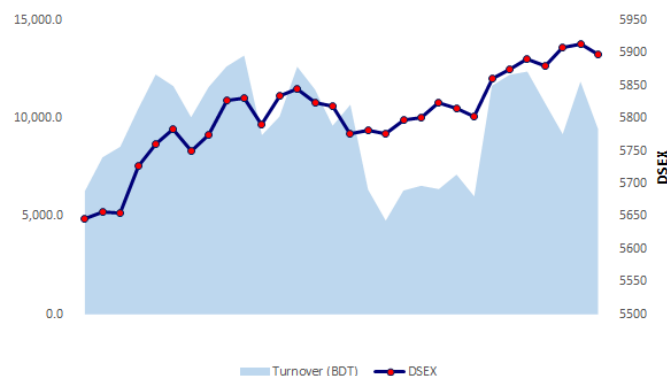
C & A Textiles topped the turnover chart today with the turnover of BDT 435mn - the stock gained 7.0%.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
UTTARAFIN	68.8	+7.2%	BIFC	11.3	(1.7%)
BDFINANCE	19.5	+2.1%	PREMIERLEA	18.0	(1.1%)
PHOENIXFIN	28.6	+1.8%	NHFIL	52.1	(1.0%)
IDLC	79.7	+1.7%	UNIONCAP	21.5	(0.9%)
IPDC	47.9	+1.1%	ICB	184.4	(0.8%)
UNITEDFIN	22.4	+0.9%	PRIMEFIN	14.1	(0.7%)
ISLAMICFIN	23.8	+0.8%	FASFIN	16.7	(0.6%)
BAYLEASING	27.2	+0.7%	MIDASFIN	29.9	(0.3%)
GSPFINANCE	30.2	+0.3%	ILFSL	16.5	+0.0%
DBH	114.8	+0.3%	PLFSL	13.4	+0.0%

Sector Movement in DSE (August 08 - August 07)



Last 1 Month DSEX





News:

Only 20pc of Pangaon port's capacity utilized

Only around 20 percent of the Pangaon port's capacity could be utilised since it became operational some four years ago due to several reasons, including high shipping charges and traffic jam. The problems came to light at a meeting at the port, situated on the Buriganga river in Dhaka's Keraniganj upazila, yesterday in presence of Finance Minister AMA Muhith and Shipping Minister Shajahan Khan. The meeting was organised with stakeholders, including importers and exporters, on how to best use facilities at Pangaon Inland Container Terminal. Businesspersons said the port would lose appeal if the problems persist. Shipping Secretary Ashok Madhav announced that a committee would be formed to sit once a month and try to solve problems that arise. The committee will be led by a shipping ministry joint secretary and comprise representatives of government organisations concerned and stakeholders, he said. Prime Minister Sheikh Hasina inaugurated the terminal, costing over Tk 250 crore, in November 2013 to reduce the load on the Chittagong port and for easy transportation of export and import goods along river routes. The terminal has the capacity to annually handle 116,000 containers. Around 4,500 were handled in 2016 and about 11,000 in the first seven months of this year. The port authorities expect the year-end figure to reach 20,000. President of Importers Association Amir Hossain said use of the terminal was not increasing as shipping lines were charging higher rates for carrying goods than that of road transport. A ship charges \$50 or around Tk 4,000 for every tonne of goods they carry from Chittagong to the Pangaon port over river routes. By road, the carrying cost is Tk 1,000. Offices of most of the shipping lines are in Banani. Going there is time consuming due to heavy traffic jam. Hossain said it would be convenient for businesspersons if the offices were near Keraniganj. Bangladesh Knitwear Manufacturers and Exporters Association (BKMEA) and other business representatives also cited the shipping charge as one of the biggest hurdles to making full use of the port's capacity. No shipping line owner was present at the meeting. An official of a shipping line, Nizamuddin Ahmed, said import goods came from Chittagong but none of export travel from Pangaon to Chittagong. Ships have to travel empty on return route from Pangaon. The ship owners add cost for both ways in their freight rate. He said exporters could reduce costs by 50 percent if they transported goods through Pangaon. Federation of Bangladesh Chambers of Commerce and Industry President Shafiul Islam Mohiuddin said time was an important factor when transporting goods for export. Carrying goods over road from places like Ashulia and Savar is time consuming. He recommended carrying goods to Pangaon using river routes. At present, one ship travels from Chittagong to Pangaon every three days. He said the frequency should be one ship every day. The stakeholders also suggested turning roads and bridges leading to Pangaon to be expanded into four lanes.

<http://www.thedailystar.net/business/only-20pc-pangaon-ports-capacity-utilised-1445218>

Call rate hike proposal sent back for revision

The telecom division yesterday sent back the proposal for voice call rate hike to the telecom regulator for revision after holding proper consultations with stakeholders. There is a concern that the cost of using telecom services will rise at the end-user level, Tarana Halim, state minister for telecom, told reporters at her office yesterday. The Bangladesh Telecommunication Regulatory Commission recently made a surprise move to adjust the mobile call rates, which, if implemented, would increase the consumers' call expenditure by about 15 percent. "Our main agenda is to provide better services at a low-cost -- that's why we sent it back to BTRC for revision," Tarana added. In its proposal the BTRC recommended an increase in the minimum on-net call rate to Tk 0.35 per minute from existing Tk 0.25, and cut the off-net rate down to Tk 0.45 per minute from Tk 0.60. The price adjustment would have brought the three private operators -- Grameenphone, Robi and Banglalink -- Tk 121 crore in additional monthly revenue. State-owned Teletalk though would lose Tk 4 crore a month. The private mobile operators earlier welcomed the move but now they are also seeking consultations, said a top official of an operator. "We would like to request the regulator to discuss the matter with the industry before taking any further decision," said TIM Nurul Kabir, secretary general of the Association of Mobile Telecom Operators of Bangladesh, yesterday. Subsequently, BTRC Chairman Shahjahan Mahmood said they will now go for further discussions on the issue and make revisions accordingly. The revised proposal might be placed at the next commission meeting, scheduled for August 16. In its commission meeting at the end of July, the telecom regulator decided to implement the proposed call rate, subject to the approval of the government, on a temporary basis and also planned to arrange a proper consultation with experts from the International Telecommunication Union (ITU).

<http://www.thedailystar.net/business/call-rate-hike-proposal-sent-back-revision-1445215>