



AT CAPITAL DAILY MARKET UPDATE – May 8, 2017

Overview

The DSEX closed at 5,529.5 points, down by 3.9 points. Total turnover was worth BDT 6.32 bn.

Prices of 144 issues were increased whereas that of 133 issues were declined, and the price of the rests were remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,529.5	(0.1%)	(3.3%)	+9.8%
DSES	1,276.0	(0.2%)	(2.1%)	+7.1%
DS30	2,035.6	+0.1%	(2.6%)	+12.4%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,135,805.9	3,140,042.3	(0.1%)
	USD MM	39,997.5	40,051.6	(0.1%)
TURNOVER	BDT MM	6,324.8	7,377.3	(14.3%)
	USD MM	80.7	94.1	(14.3%)
VOLUME	MM SHARES	210.8	245.3	(14.1%)

Market commentary:

Market passed another volatile session today and posted red for three consecutive sessions. Index opened with a negative tone that continued for first thirty minutes before it witnessed the buying spree that continued for next one hour and reached days high 5,550 points. In the second half, index failed to sustain the momentum and lost all the gains resulting from continuous profit taking till the end and finally closed the market at 5,529.5 points, marginally down by 3.9 points.

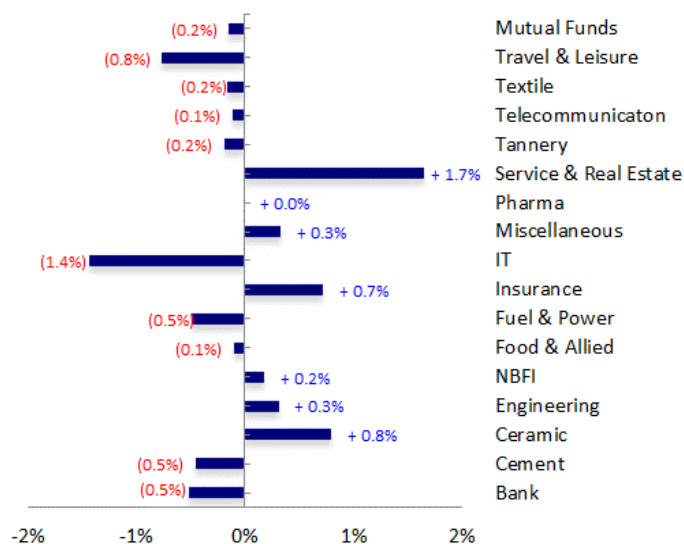
Turnover decreased by 14.3% to BDT 6.3 bn. Textile sector dominated the turnover followed by Bank, NBFI and Fuel & Power.

All the major sectors closed negative except Engineering, NBFI, and Pharmaceuticals registering marginal positive movement.

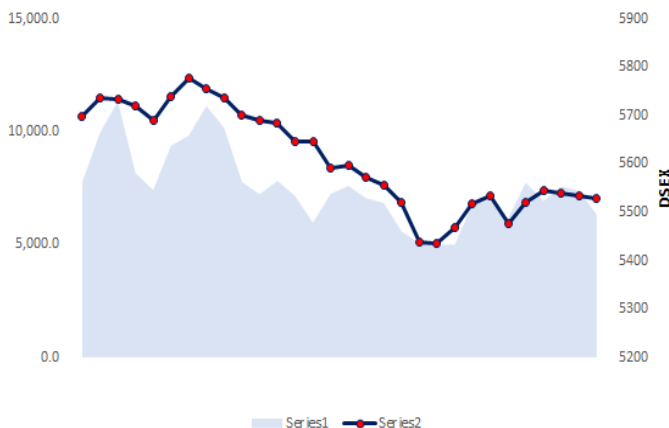
Argon Denim led the turnover chart with the turnover of BDT 202.9 mn - the stock closed down marginally.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
FASFIN	19.0	+9.8%	DBH1STMF	7.9	(7.1%)
CENTRALINS	22.4	+9.8%	REPUBLIC	30.3	(4.7%)
ILFSL	17.1	+6.9%	LRGLOBMF1	7.0	(4.1%)
AGRANINS	20.7	+5.6%	PADMALIFE	41.3	(3.5%)
PROVATIINS	19.9	+5.3%	AGNISYSL	25.2	(3.1%)
ASIAPACINS	20.1	+5.2%	JANATAINS	10.1	(2.9%)
PRAGATIINS	36.7	+5.2%	ZEALBANGLA	31.1	(2.8%)
UNITEDINS	26.7	+4.7%	IFIC	17.4	(2.8%)
FINEFOODS	26.7	+4.7%	UCB	18.0	(2.7%)
FIRSTFIN	13.5	+4.7%	BNICL	18.4	(2.6%)

Sector Movement in DSE (May 8 - May 7)



Last 1 Month DSEX





News:

Mobile wallet use rises despite stricter curbs

The transaction through mobile financial services increased 10.23 percent to Tk 72,578 crore in the three months to March although Bangladesh Bank lowered the ceiling of mobile banking transaction in January this year. The central bank lowered the ceiling for mobile banking transactions along with a host of other restrictions with the view to bringing discipline into the sector and checking the rise of digital hundi. A maximum of Tk 15,000 can be deposited into a mobile wallet each day and Tk 10,000 taken out -- down from the previous daily ceiling of Tk 25,000 for both the activities. The BB also directed the mobile financial service providers not to open more than one account with a single national identity card. During the quarter, the daily average transaction stood at Tk 807 crore, up from Tk 773 crore registered in the preceding three months. The total number of mobile wallets rose 23 percent to 5.04 crore at the end of March, up from 4.10 crore in December last year. The number of active accounts soared 55 percent from December last year to 2.45 crore in March.

<http://www.thedailystar.net/business/mobile-wallet-use-rises-despite-stricter-curbs-1401862>

Govt to invest \$500m in tech parks

The government has set a target to develop infrastructure for the ICT sector by investing about \$500 million in the next two years to build 28 hi-tech, software and IT parks across the country. The funds will come from the World Bank, Asian Development Bank, Indian credit and the government's own sources, Zunaid Ahmed Palak, state minister for ICT division, told The Daily Star recently. "Our aim is to earn \$5 billion from this sector by 2021, and to reach the target, we need to develop the infrastructure," said Palak. Simultaneously, the government is developing human resources, establishing connectivity and improving related policies, the minister added. "This will help us foster an ICT-related business environment and speed up the country's digitisation process." The government's initial target is to earn \$1 billion in software exports and outsourcing by 2018. By 2021, the ICT sector will contribute more than 5 percent to the country's gross domestic product, according to the government's target. The Bangladesh Hi-Tech Park Authority (BHTPA) has made progress in building the Sheikh Hasina Software Technology Park at Janata Tower in Dhaka at a cost of Tk 248 crore, which will be inaugurated in June. Space has been allotted to 24 companies on the park premises with only Tk 10 as rent per square feet. A total of 10,000 IT professionals can work at the park simultaneously, according to BHTPA.

<http://www.thedailystar.net/business/govt-invest-500m-tech-parks-1401853>

BB now contemplates joining BRICS bank

The emerging BRICS bloc has offered Bangladesh to join its recently-installed New Development Bank (NDB) as a member with equal voting rights, officials said Saturday. Ministry of Finance (MoF) officials said NDB President K. V. Kamath in Washington recently held out the offer for Bangladesh to join in a pool of 15 new members to be inducted soon. "The NDB will include 15 new countries as shareholders in addition to its founding five BRICS economies. It has offered Bangladesh to be one of the 15 members of the multilateral bank," said an official who attended the Washington meeting. The offer came at a bilateral meeting between the NDB President, Mr Kamath, and Finance Minister AMA Muhith on the sidelines of the International Monetary Fund (IMF)-World Bank spring meet in Washington, DC, late April. The bloc of emerging economies like Brazil, Russia, India, China, and South Africa (BRICS) formally set up the NDB in July 2015. The initial authorised capital of the China-initiated bank is US\$100 billion divided into one million shares having a par value of \$100,000 each. And its initial subscribed capital is \$50 billion divided into paid-in shares of \$10 billion and callable shares \$40 billion. The initial subscribed capital of the bank was equally distributed among the founding members.

<http://print.thefinancialexpress-bd.com/2017/05/07/171862>