



AT CAPITAL DAILY MARKET UPDATE – 11th May, 2015

Overview

The DSEX closed at 4349.2 points, up by 72.2 points. The total transaction was worth BDT 5.9bn.

Price of 208 Issues appreciated whereas 87 issues declined and 19 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,349.2	+1.69%	+7.46%	(10.60%)
DSES	1,043.0	+0.15%	+5.09%	(9.32%)
DS30	1,624.7	+0.47%	+5.15%	(9.89%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,510,266	2,494,659	+0.63%
	USD MM	32,204	32,003	+0.63%
TURNOVER	BDT MM	5,967	5,208	+14.57%
	USD MM	76.55	66.81	+14.57%
VOLUME	MILLION SHARES	173.04	132.52	+30.58%

Market Commentary:

Market continued the upward rally for the five consecutive days following indication that rates on national savings certificate will be reduced by 2 percentage point. Market started in strong bullish trend but saw some tremble in the middle hour but later recovered with greater pace. At the end, DSEX closed at 4349.2 points with higher investors' participation.

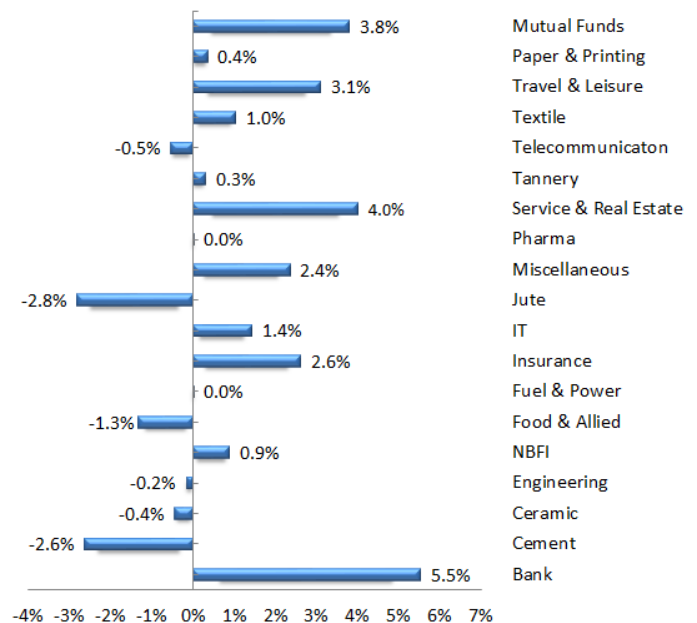
Turnover continued the increasing momentum and stood at BDT 5.9 bn which is 14.6% higher than yesterday.

Among the prominent sectors Bank, Service & Real estate, Mutual Funds, Travel & Leisure, Insurance and Miscellaneous outperformed the market while the rests underperformed. Bank sectors posted the sharp gain of 5.5%.

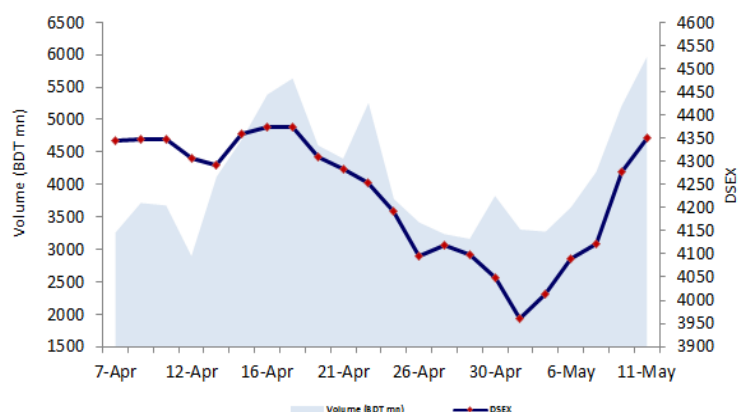
United Power Generation and Distribution Company (UPGDCL) was the daily turnover leader contributing 7.8% to the total turnover.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
JANATAINS	14.8	+24.4%	AMBEEPHA	278.1	(10.7%)
PHOENIXFIN	19.8	+10.0%	NORTHERN	192.7	(6.0%)
STANDARINS	19.8	+10.0%	BSCCL	124.1	(6.0%)
FEKDIL	22	+10.0%	BSRMLTD	51.7	(5.5%)
PREMIERBAN	9.9	+10.0%	MEGHNA PET	5.6	(5.1%)
7THICB	85.8	+10.0%	EASTRN LUB	324.1	(4.7%)
REPUBLIC	17.7	+9.9%	MIDASFIN	10.5	(4.5%)
IPDC	16.7	+9.9%	PREMIERCEM	58.2	(4.3%)
NORTHRNINS	20.1	+9.8%	SPCERAMICS	9.3	(4.1%)
MEGHNA CEM	97.4	+9.8%	UPGDCL	203.5	(3.9%)

Sector Movement in DSE (May 11- Apr 10)



Last 1 Month DSEX





News:

SEXUAL HARASSMENT ON POHELA BOISHAK; 21 injured as police attack protesters

At least 21 protestors, including two women, were injured after police charge baton and used water cannon on a peaceful march towards Dhaka Metropolitan Police headquarters demanding the arrest of suspects involved in sexual harassment of women gathered at the Dhaka University campus during Pahela Baishakh celebrations. A woman said that her last wish was to see her children and grandchildren get an identity for which all in her generation suffered.

Her 54-year son Nazrul Islam said, 'What the enclave people want is nationality and access to government facilities.' he added that all of them were happy over the latest development in the process for exchanging 162 enclaves between Bangladesh and India under the land boundary agreement signed back in 1974.

<http://newagebd.net/118818/21-injured-as-police-attack-protesters/#sthash.tPpm2oiT.dpuf>

Investment in zero-coupon bonds

BB seeks tax exemption for banks, FIs, insurance cos

The central bank has advised the tax authorities to make the revenue earned from investment in the zero-coupon bonds by banks, financial institutions (FIs) and insurance companies tax-free.

The BB governor Dr Atiur Rahman made the suggestion in a recently-sent Demy Official (DO) letter to the National Board of Revenue (NBR) Chairman Nojibur Rahman. He requested the NBR chief to consider reintroduction of the tax exemption provision in the income tax ordinance. The government in 2007 had scrapped the provision that allowed the banks, FIs and insurers to enjoy the tax exemption facility on account of their earning from investments in the zero-coupon bonds.

<http://www.thefinancialexpress-bd.com/2015/05/11/92225>

BD ship-breaking faces opposition from abroad

CHITTAGONG, May 10: Some international quarters have taken a stance against Bangladesh's ship-breaking industry citing concerns on the safety and environment fronts.

The Norwegian Ship Owners' Association (NSA) at a recent convention in Singapore advised its members not to allow recycling of their ships in Bangladesh, unless it is clearly monitored and undertaken as part of projects aimed at improving standards as per the Hong Kong International Convention for 'Safe and Environmentally Sound' recycling of ships. According to sources, Tor Christian Sletner, NSA's head of environment, told delegates at the Trade Winds Ship Recycling Forum in Singapore in mid-March that the NSA decided not to export their ships for recycling in Bangladesh, as several attempts to raise the ship recycling standards in the country failed.

<http://www.thefinancialexpress-bd.com/2015/05/11/92227>