



AT CAPITAL DAILY MARKET UPDATE – October 27, 2015

Overview

The DSEX closed at 4589.3 points, down by 41.2 points. The total transaction was worth BDT 3.0 bn.

Price of 74 issues appreciated whereas 205 issues declined and 42 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,589.3	(0.9%)	(5.4%)	(5.7%)
DSES	1,101.6	(0.7%)	(6.7%)	(4.2%)
DS30	1,735.7	(0.9%)	(6.1%)	(3.7%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,571,428.2	2,589,737.6	(0.7%)
	USD MM	32,988.2	33,223.1	(0.7%)
TURNOVER	BDT MM	2,970.6	4,154.6	(28.5%)
	USD MM	38.1	53.3	(28.5%)
VOLUME	MILLION SHARES	0.0	101.7	(100.0%)

Market Commentary:

Market ended in red for the second consecutive day amid lower investor participant as security threat continues to be a concern. The premier benchmark index, DSEX, opened negative and continued to fall steadily for the rest of the session. The major bourse closed at 4589.3 which is 0.9% lower than the last trading session. Turnover stood at BDT 3.0 bn which is 28.5% lower than the last trading day.

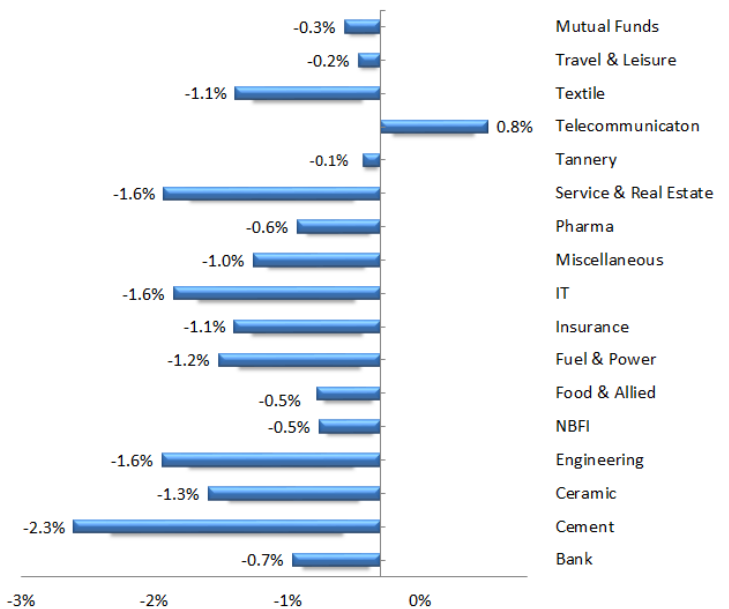
Among the prominent sectors Telecommunication, Food & Allied, NBF, Pharma and Bank outperformed the market while the rest underperformed.

Lafarge Surma (LAFSURCEML) was the daily turnover leader contributing 5.7% to the total turnover.

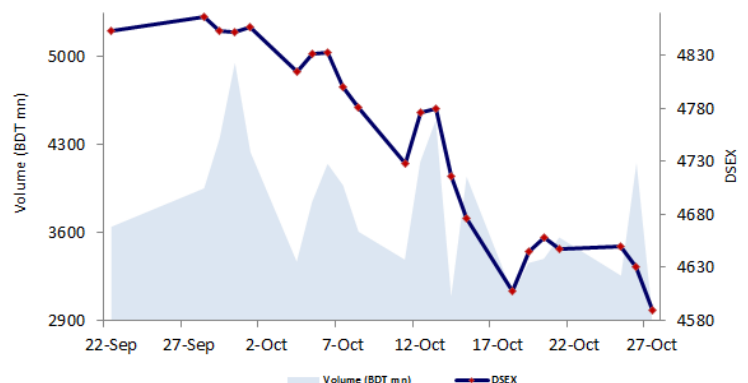
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
ZEALBANGLA	9.3	+24.0%	SHYAMPSUG	6.9	(10.4%)
MIRACLEIND	26.1	+9.7%	AZIZPIPES	42.3	(10.0%)
3RDICB	261	+8.6%	KAY&QUE	18.4	(8.9%)
ALLTEX	21.1	+6.0%	SAMATALETH	27	(8.8%)
KDSALTD	72.5	+5.7%	RENWICKJA	258.4	(8.1%)
METROSPIN	9.9	+5.3%	NITOLINS	20.4	(7.3%)
APEXFOODS	118.5	+5.2%	MODERNDYE	119.7	(5.6%)
JUTESPINN	51.1	+5.1%	RELIANCE1	6.9	(5.5%)
IMAMBUTTON	11.8	+4.4%	ABBANK	20.7	(5.0%)
POWERGRID	45	+3.7%	DESHBANDHU	13.6	(4.9%)

** Top Loser List not adjusted for Right/stock dividend post record

Sector Movement in DSE (October 27 - October 26)



Last 1 Month DSEX





News:

WB: Accounting standards in Bangladesh inconsistent

Design of accounting standards in Bangladesh is inconsistent because no one set of standards is applicable for financial reporting by companies, says a World Bank report.

This leads to references to “standards applicable to Bangladesh” in financial statements and audit reports, the report said adding that this can be confusing to users, reducing the usefulness of financial statements in the absence of more and specific information.

To assess the practice of accounting standards, 32 sets of audited financial statements of different sectors, including banks, insurance, state-owned enterprises and manufacturing were reviewed by the World Bank to test compliance with applicable accounting standards.

<http://www.dhakatribune.com/business/2015/oct/27/wb-accounting-standards-bangladesh-inconsistent#sthash.8pZuhYJm.dpuf>

Slumping profit gnaws away at GP's share prices

Share prices of the country's sole listed telecom company Grameenphone has fallen for the last three months, worsened by its falling profits and users' revenue along with tax burden.

Experts and market-insiders have also attributed the drop-off to the decline in the company's profits, disclosed in its half-yearly and third-quarter (Q3) financial statements. They have also blamed the company's liabilities for tax and reduction in revenue per user for the significant fall.

Grameenphone said that its profits declined in the third-quarter (Q3) as it had to pay Tk 1.0 billion in an appeal procedure related to SIM replacement tax. The company's share price rose to Tk 347.7 on July 21, 2015 before its profits dived in mid-July, as reported in its half-yearly (un-audited) financial statement.

<http://www.thefinancialexpress-bd.com/2015/10/27/113662>

PwC launches Bangladesh subsidiary

PricewaterhouseCoopers or PwC that offers services in auditing, accounting and consultancy, has launched its subsidiary in Bangladesh to expand the parent company's footprint.

PwC Bangladesh is currently operating from its office at Karwan Bazar in Dhaka, serving 300 clients.

PwC has taken up an office space of around 8,000 square feet in Laila Tower in Gulshan-2 and is expected to move there in four months.

“The initiative will give PwC an opportunity to partner Bangladesh in its growth journey,” the firm said in a statement yesterday.

The company has appointed Mamun Rashid, a former banker with work experiences in ANZ Grindlays, Citibank NA and Standard Chartered, as partner in-charge.

<http://www.thedailystar.net/business/pwc-launches-bangladesh-subsiary-162877>