



# AT CAPITAL DAILY MARKET UPDATE – August 31, 2015

## Overview

The DSEX closed at 4768.7 points, down by 22.3 points. The total transaction was worth BDT 3.5 bn.

Price of 72 issues appreciated whereas 205 issues declined and 39 others remained unchanged.

## Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,768.7	(0.5%)	(0.5%)	(2.0%)
DSES	1,176.5	(0.4%)	(1.1%)	+ 2.3%
DS30	1,827.0	(0.5%)	(3.0%)	+ 1.3%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,731,870.6	2,743,475.8	(0.4%)
	USD MM	35,046.4	35,195.3	(0.4%)
TURNOVER	BDT MM	3,511.7	3,503.5	+0.2%
	USD MM	45.1	44.9	+0.2%
VOLUME	MILLION SHARES	81.7	85.7	(4.7%)

## Market Commentary:

Market ended in red for the second consecutive day as watchful investors continued to sit aside following indecisive trading pattern. The premier benchmark index, DSEX, opened positive but within three minutes of trading, the index began to fall steadily that continued for the rest of the session. The major bourse closed at 4768.7 which is 0.5% lower than the last trading session. Turnover reached its two month low, standing at BDT 3.5 bn which is only 0.2% higher than the last trading day.

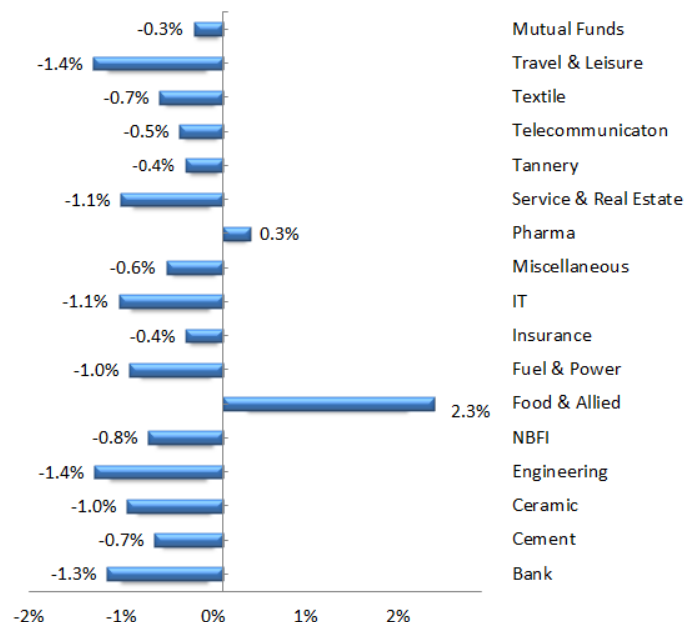
Among the prominent sectors Food & Allied, Pharma and Insurance outperformed the market while the rest underperformed.

Square Pharma (SQURPHARMA) was the daily turnover leader contributing 8.2% to the total turnover.

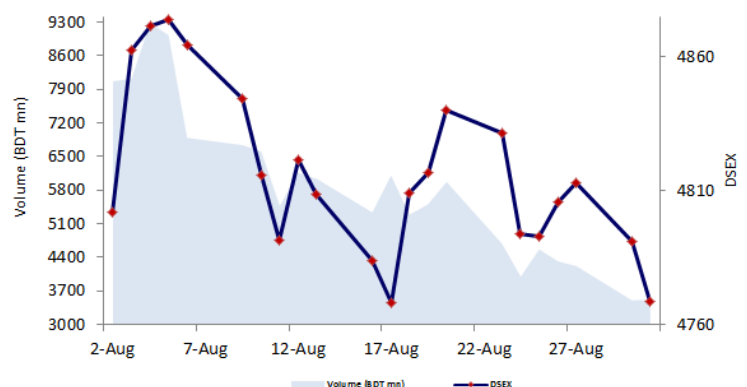
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
KAY&QUE	13.3	+9.9%	NBL	10.3	(11.2%)
NORTHERN	323.3	+8.7%	TOSRIFA	25.1	(9.7%)
JUTESPINN	67.2	+5.5%	GPHISPAT	44.9	(8.9%)
RELIANCINS	49	+4.3%	MEGCONMILK	8.5	(7.6%)
7THICB	104.9	+4.0%	ICBEPMF1S1	6	(4.8%)
HRTEX	25.7	+3.6%	SAMATALETH	29.6	(4.5%)
RAHIMTEXT	303.6	+3.4%	LEGACYFOOT	27.9	(4.5%)
SINOBANGLA	25.7	+3.2%	ICBIBANK	4.4	(4.3%)
BATBC	3067.1	+3.2%	MODERNDYE	88.9	(4.2%)
ANWARGALV	53.9	+3.1%	3RDICB	309.8	(4.0%)

\*\* Top Loser List not adjusted for Right/stock dividend post record

Sector Movement in DSE (August 31 - August 30)



## Last 1 Month DSEX





## News:

### **Apparel prospects to stay strong**

#### **McKinsey survey says Bangladesh will remain top garment sourcing destination, but African threat looms**

Bangladesh will remain the top garment sourcing destination for global retailers at least for the next five years, and buyers will continue increasing purchase from the country, McKinsey & Company said in a report.

During the period, the country's garment exports will grow 7-9 percent year-on-year, while India and Vietnam will be its nearest competitors, according to the survey report. The survey was conducted among 40 chief purchasing officers (CPOs) of top 40 international garment retailers during January-February this year.

Some African countries are also coming up strongly in the global garment business, said McKinsey & Company, which is a global management consulting firm and serves leading businesses, governments, non-governmental organisations, and not-for-profits.

<http://www.thedailystar.net/business/apparel-prospects-stay-strong-135283>

### **Economists suggest devaluation of Taka**

The devaluation of Bangladeshi currency is now the order of the day to retain competitiveness in global market as appreciation of taka against dollar intensifies the crisis of export sector and hurts remitters, suggests experts.

"It is time to think over the depreciation of local currency to adjust price in the global market," said Bangladesh Bank Former Governor Salehuddin Ahmed.

Bangladesh Bank should give attention to exchange rate following an analysis of advantages and disadvantages of currency devaluation to absorb the shock created by the downturn of currencies in Asia region, he observed.

<http://www.dhakatribune.com/business/2015/aug/31/economists-suggest-devaluation-taka#sthash.05QQNXBo.dpuf>

### **HC rejects petition to scrap Sec 57 and 86 of ICT Act**

The High Court has turned down a petition, which sought to revoke Sections 57 and 86 of the Information and Communication Technology (ICT) Act, reports bdnews24.com. The bench of Justice Quazi Reza-Ul Hoque and Justice Abu Taher Md Saifur Rahman rejected the plea filed by lawyer Yunus Ali Akhand Sunday.

Meanwhile, the bench of Justice Farah Mahbub and Justice Kazi Md Ejarul Haque Akhand has started hearing another petition challenging legality of the Act's Section 57. The hearings will resume Monday.

On August 26, lawyer Akhand sent a legal notice to the government to scrap the ICT Act sections. He filed the petition with the High Court the next day. Mr Akhand represented himself during Sunday's hearing while Deputy Attorney General Tapash Kumar Biswas argued for the state.

<http://www.thefinancialexpress-bd.com/2015/08/31/105972>