



AT CAPITAL DAILY MARKET UPDATE – July 13, 2015

Overview

The DSEX closed at 4628.9 points, up by 13.7 points. The total transaction was worth BDT 4.9 bn.

Price of 163 issues appreciated whereas 115 issues declined and 43 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,628.9	+0.3%	+1.0%	(4.9%)
DSES	1,141.9	+0.5%	+1.8%	(0.7%)
DS30	1,815.1	+0.2%	+2.6%	+0.7%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,677,205.5	2,661,442.3	+0.6%
	USD MM	34,345.2	34,142.9	+0.6%
TURNOVER	BDT MM	4,943.3	5,537.5	(10.7%)
	USD MM	63.4	71.0	(10.7%)
VOLUME	MILLION SHARES	117.2	123.6	(5.2%)

Market Commentary:

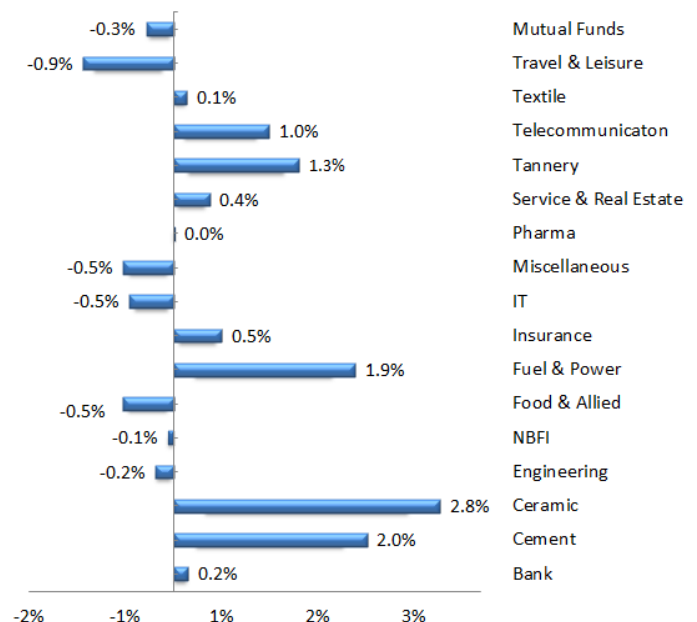
Market continued its upward rally for first consecutive days but with lower investor participation. The DSEX remained volatile for the first hour of trading, after which due to buy pressure the index picked up pace to close at 4628.9 which is 0.3% higher than the previous trading session. Turnover decreased and stood at BDT 4.9 bn which is 10.7% lower than yesterday.

Among the prominent sectors Cement, Fuel & Power, Insurance and Telecommunications outperformed the market while the rest underperformed. Among the less prominent sectors Ceramic, Service & Real Estate and Tannery also outperformed the market. News about BSEC's decision to allow converted open end mutual funds to be listed with the stock exchange failed to exert any positive influence on the Mutual Fund Stocks. However, investors in general remained passively optimistic as the biggest Muslim festival Eid-ul-Adha draws closer.

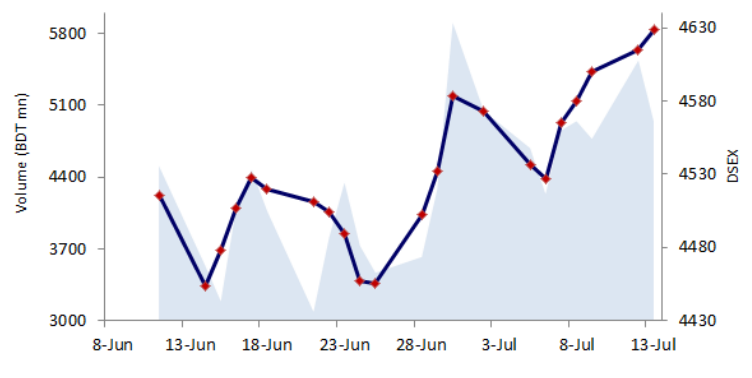
ACI (ACI) was the daily turnover leader contributing 11.5% to the total turnover.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
ARAMITCEM	37.9	+9.9%	FBFIF	7.2	(8.9%)
BDWELDING	21.6	+9.6%	JUTESPINN	48	(6.8%)
EXIM1STMF	5.7	+9.6%	ACI	607	(5.0%)
MBL1STMF	4.8	+9.1%	IMAMBUTTON	10.6	(4.5%)
AIBL1STMF	5.2	+8.3%	1STPRIMFMF	11.7	(4.1%)
SAVAREFR	53.5	+7.9%	NFML	23.5	(4.1%)
MONNOCERA	33.1	+7.8%	ATCSLGF	8.3	(3.5%)
HAKKANIPUL	51.2	+7.1%	RNSPIN	24.5	(3.2%)
SAIHAMCOT	22.2	+6.7%	MIDASFIN	12.5	(3.1%)
POPULAR1MF	5.2	+6.1%	CVOPRL	343.5	(2.9%)

Sector Movement in DSE (July 13- July 12)



Last 1 Month DSEX





News:

Mosharraf: New charge a big challenge

Expatriates' Welfare and Overseas Employment Minister Khandker Mosharraf Hossain formally joined the office of the Local Government, Rural Development (LGRD) Ministry yesterday.

Before joining the office, Mosharraf met Awami League General Secretary Syed Ashraf Islam at the latter's residence yesterday morning. Mosharraf, father-in-law of Hasina's daughter Saima Wazed Hossain Putul. Came to the ministry around 11:30am.

State Minister for Rural Development and Cooperative Division Moshir Rahman Ranga, Secretary of Rural Development and Cooperative Division MA kader Sarker, LGRD Division Acting Secretary Abdul Malek received him at the office.

<http://www.dhakatribune.com/politics/2015/jul/13/mosharraf-new-charge-big-challenge>

BB doubles ceiling for LCFA

Bangladesh Bank on Sunday said that the commercial importers will now be able to import capital machinery and industrial raw materials worth \$2 lakh instead of the existing \$1 lakh without opening letters of credit.

The BB issued a circular to all banks in line with a statutory regulatory order issued by the commerce ministry on June 4, 2015. The commercial importers will import the products through the letters of credit authorisation from, or LCFA.

The importers, who run their own industries, are now being allowed to import unlimited amount of products through the LCAF. Under the LCAF, the banks pay the exporters' bill after receiving the amount from the importers, a BB official told New Age on Sunday. The banks, however, settle payment in favour of importers if they (importers) import by opening LCs, he said.

<http://newagebd.net/137641/bb-doubles-ceiling-for-lcfa/#sthash.9Rx70xfs.dpuf>

Tax evasion irks Muhith

Only 60,000 firms pay VAT regularly out of nearly 700,000 companies that signed up to pay the tax -- a number that disappoints Finance Minister AMA Muhith.

"Do we have only 60,000 firms eligible to pay VAT? I don't think so," Muhith said at a programme to honour top VAT-paying firms yesterday. The number of firms that should pay value-added tax should be 3-6 lakh, he said.

"We have such misfortunes in almost all areas," he said, adding that only 11 lakh people pay tax out of the country's 15 crore population. "This is the biggest challenge for widening the tax net." Muhith told the programme where nine firms at the national level and 23 from Dhaka division were given crests and certificates.

<http://www.thedailystar.net/business/tax-evasion-irks-muhith-111646>