


Asian Tiger Sandhani Life Growth Fund
Statement of Financial Position (Unaudited)
As at 31 December 2015

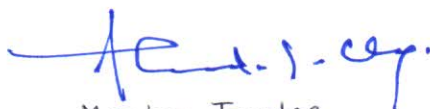
Particulars	Notes	31 December 2015 Taka	30 June 2015 Taka
Assets			
Investment in Shares -at cost	6.00	448,601,218	289,125,582
Investment in Govt. Bond	6.01	-	83,593,355
Investment in FDRs	7.00	224,460,000	224,460,000
Interest Receivables	8.00	14,944,980	2,823,876
Dividend Receivables	9.00	377,120	87,292
Advance Deposit & Prepayments	10.00	1,058,918	1,058,918
Pre-Operating Expense	11.00	586,148	642,733
Issue Expense	12.00	3,178,909	3,481,349
Cash and Cash Equivalents	13.00	55,999,865	126,665,055
Total Assets		749,207,158	731,938,160
Liabilities and Equity			
Audit Fees		-	57,500
Management Fees	14.00	5,792,053	5,432,419
Trustee Fees	15.00	9,780	136,757
Custodian Fees		77,534	97,492
Provision for Diminution in Investment in Shares	16.00	3,452,649	-
Total Liabilities (A)		9,332,016	5,724,168
Equity			
Capital Fund	17.00	617,860,500	605,905,000
Unit Premium		3,192,125	-
Retained Earnings	18.00	82,729,819	84,216,294
Dividend Equalization Reserve		36,092,698	36,092,698
Total Equity (B)		739,875,142	726,213,992
Total Liabilities and Equity (A+B)		749,207,158	731,938,160
Net Asset Value (NAV) per Unit			
At Cost Price	19.00	12.03	11.99
At Market Price	19.00	11.97	12.21

These Financial Statements should be read in conjunction with annexed notes.

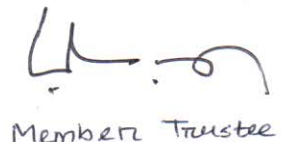

KAUSHIK CHAKRABARTY, ACCA
Compliance Officer
Asian Tiger Capital Partners Asset Management Ltd.


SANKOR CHANDRA PAUL
Chief Financial Officer
Asian Tiger Capital Partners Asset Management Ltd.


SYED UR RAHMAN KHAN
Managing Director
Asian Tiger Capital Partners Asset Management Ltd.



Member Trustee
For & on behalf of Bangladesh General Insurance Company Ltd.



For & on behalf of Bangladesh General Insurance Co. Ltd.

Asian Tiger Sandhani Life Growth Fund
Statement of Comprehensive Income (Unaudited)
For the Quarter ended 31 December 2015

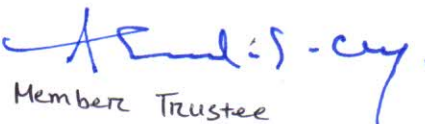
Particulars	Notes	Q1 & Q2	Q2	30 June 2015
		Consolidated (1 July 2015 to 31 December 2015) Taka	(1 October 2015 to 31 December 2015) Taka	Taka
Income				
Dividend Income	20.00	2,071,600	452,197	204,292
Interest Income from FDR	21.00	11,795,549	5,897,775	24,386,275
Interest on SND A/C	22.00	2,763,436	2,763,436	1,939,288
Gain on Sale of Shares	23.00	39,609,650	10,416,091	23,355,578
Gain on Sale of Bond		15,434,269	-	684,350
Total Income		71,674,504	19,529,500	50,569,783
Expenditure				
Trustee Fees	15.00	373,022	189,484	454,702
Management Fees	14.00	5,792,053	2,888,267	8,415,652
Custodian Fees		524,617	239,002	414,995
Annual BSEC Fees		-	-	1,441,082
Brokerage Commission		1,698,709	695,264	1,776,056
Advertisement Expenditure		96,250	-	15,000
Printing & Publication		145,329	145,329	-
Courier Bill		6,194	6,194	-
Additional Listing Fees to DSE & CSE		103,472	-	-
Audit Fees		-	-	57,500
Bank Charges & Fees		19,158	18,603	289,830
Amortization of Pre-operating Expense	11.00	56,585	28,293	112,248
Amortization of Issue Expense	12.00	302,440	151,220	-
Total Expense		9,117,830	4,361,655	12,977,065
Profit Before Provision		62,556,674	15,167,844	37,592,718
Provision for Investment in Shares	16.00	(3,452,649)	(3,452,649)	252,501
Net Profit for the Period		59,104,025	11,715,195	37,845,219
Unit		61,786,050	61,786,050	60,590,500
Earnings Per Unit		0.96	0.19	0.62

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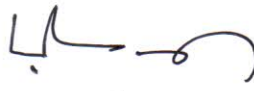

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For & on behalf of Bangladesh General Insurance Company Ltd.


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Asian Tiger Sandhani Life Growth Fund
Statement of Cash Flows (Unaudited)
For the Quarter ended 31 December 2015

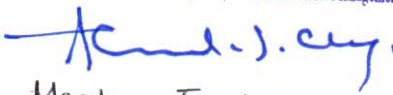
Particulars	31 December 2015	30 June 2015
	Taka	Taka
Cash Flows from Operating Activities:		
Dividend Income	1,781,772	815,620
Interest Income	2,437,880	26,437,796
Cash Received from Gain on Sale of Shares	39,609,650	23,355,578
Cash Received from Gain on Sale of Bond	15,434,269	684,350
	59,263,571	51,293,344
Operating Expense	(8,584,448)	(9,186,623)
Bank Charges	(19,158)	(289,830)
	(8,603,606)	(9,476,453)
Net Cash Inflow/(Outflow) from Operating Activities (A)	50,659,966	41,816,891
Cash Flows from Investing Activities:		
Investment in Shares & Securities	(159,475,636)	(269,000,202)
Investment in Bond	83,593,355	(83,593,355)
Investment in FDR	-	(24,460,000)
Cash Received/(Payment) for Advance for Shares	-	-
Issue Expense	-	(3,481,349)
Net Cash Inflow/(Outflow) from Investing Activities (B)	(75,882,281)	(380,534,906)
Cash Flows from Financing Activities:		
Dividend Paid	(45,442,875)	-
Fund Received from IPO	-	305,905,000
Net Cash Inflow/(Outflow) from Financing Activities (C)	(45,442,875)	305,905,000
Net Increase/(Decrease) in Cash and Cash Equivalents D=(A+B+C)	(70,665,190)	(32,813,015)
Cash and Cash Equivalents - Beginning of the Year (E)	126,665,055	159,478,070
Cash and Cash Equivalents - End of the Year (D+E)	55,999,865	126,665,055
Net Operating Cash Flow	50,659,966	41,816,891
Weighted Average Number of Units Outstanding	61,786,050	60,590,500
Net Operating Cash Flow Per Unit	0.82	0.69

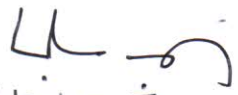
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Asian Tiger Sandhani Life Growth Fund
Statement of Changes in Equity (Unaudited)
As at 31 December 2015

Particular	Capital Fund	Unit Premium	Investment Diminution Reserve	Unit Entitlement Premium	Dividend Equalization Reserve	Retained Earnings	Figure in Taka
							Total Equity
Balance as on 1st July 2014	200,000,000		-	-	-	82,463,773	282,463,773
New Capital Fund	405,905,000						405,905,000
Profit During the Year						37,845,219	37,845,219
Dividend Paid	-		-	-	-	-	-
Unit Entitlement Premium	-		-	-	-	-	-
Prior Year Adjustments (Refund of Pre IPO Placement)	-		-	-	-	-	-
Provision for Diminution on Investment	-		-	-	-	-	-
Dividend Equalization Reserve	-		-	-	36,092,698	(36,092,698)	-
Balance at June 30, 2015	605,905,000	-	-	-	36,092,698	84,216,294	726,213,992
Balance at 1 July 2015	605,905,000	-	-	-	36,092,698	84,216,294	726,213,992
New Capital Fund	11,955,500						11,955,500
Profit During the Year	-		-	-	-	59,104,025	59,104,025
Dividend Paid (Cash)	-		-	-	-	(45,442,875)	(45,442,875)
Issue of Re-Investment Unit	-		-	-	-	(15,147,625)	(15,147,625)
Unit Entitlement Premium	-	3,192,125	-	-	-	-	3,192,125
Provision for Diminution on Investment	-		-	-	-	-	-
Dividend Equalization Reserve	-		-	-	-	-	-
Balance at 31 December 2015	617,860,500	3,192,125	-	-	36,092,698	82,729,818	739,875,141

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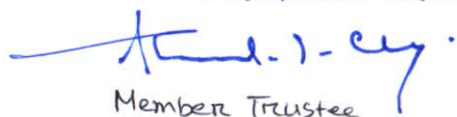
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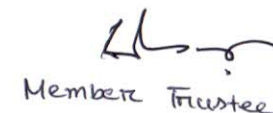


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