

Asian Tiger Sandhani Life Growth Fund
Statement of Financial Position (Unaudited)
As at 30th September 2015

| Particulars | Notes | 30 September 2015 Taka | 30 June 2015 Taka |
|--|-------|---------------------------|----------------------|
| Assets | | | |
| Investment in Shares -at cost | 6.00 | 276,449,625 | 289,125,582 |
| Investment in Govt. Bond | 6.01 | - | 83,593,355 |
| Investment in FDRs | 7.00 | 224,460,000 | 224,460,000 |
| Interest Receivable | 8.00 | 8,720,161 | 2,823,876 |
| Dividend Receivable | 9.00 | 492,917 | 87,292 |
| Advance Deposit & Prepayment | 10.00 | 1,238,622 | 1,058,918 |
| Advanced for Share | | 76,452,000 | - |
| Pre-Operating Expense | 11.00 | 614,440 | 642,733 |
| Issue Expense | 12.00 | 3,330,129 | 3,481,349 |
| Cash and Cash Equivalent | 13.00 | 139,514,144 | 126,665,055 |
| Total Assets | | 731,272,038 | 731,938,160 |
| Liabilities and Equity | | | |
| Audit Fees | | - | 57,500 |
| Management Fees | 14.00 | 2,903,787 | 5,432,419 |
| Trustee Fees | 15.00 | - | 136,757 |
| Custodian Fees | | 104,833 | 97,492 |
| Additional Listing Fees to DSE & CSE | | 103,472 | - |
| Provision for Diminution in Investment in Shares | | - | - |
| Total Liabilities (A) | | 3,112,092 | 5,724,168 |
| Equity | | | |
| Capital Fund | 17.00 | 617,860,500 | 605,905,000 |
| Unit Premium | | 3,192,125 | - |
| Retained Earnings | 18.00 | 71,014,623 | 84,216,294 |
| Dividend Equalization Reserve | | 36,092,698 | 36,092,698 |
| Total Equity (B) | | 728,159,946 | 726,213,992 |
| Total Liabilities and Equity (A+B) | | 731,272,038 | 731,938,160 |
| Net Asset Value (NAV) per Unit | | | |
| At Cost Price | 19.00 | 11.79 | 11.99 |
| At Market Price | 19.00 | 12.04 | 12.21 |

These Financial Statements should be read in conjunction with annexed notes.



KAUSHIK CHAKRABARTY, ACCA
Compliance Officer
Asian Tiger Capital Partners Asset Management Ltd.


SANKOR-CHANDRA PAUL
Chief Financial Officer
Asian Tiger Capital Partners Asset Management Ltd.



SYEED UR RAHMAN KHAN
Managing Director
Asian Tiger Capital Partners Asset Management Ltd.

The Financial Statements have been prepared by Asian Tiger Capital Partners Asset Management Limited, the Asset Manager of the Fund. These are unaudited statements and have not been verified by Trustee.




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10 NOV 2015



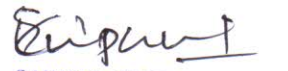

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Asian Tiger Sandhani Life Growth Fund
Statement of Comprehensive Income (Unaudited)
For the Quarter ended 30th September 2015

| Particulars | Notes | 30 September 2015 Taka |
|---------------------------------------|-------|------------------------------|
| Income | | |
| Dividend Income | 20.00 | 1,619,403 |
| Interest Income from FDR | 21.00 | 5,897,774 |
| Gain on Sale of Shares | 23.00 | 29,193,559 |
| Gain on Sale of Bond | | 15,434,269 |
| Total Income | | 52,145,004 |
| Expenditure | | |
| Trustee Fees | 10.01 | 183,538 |
| Management Fees | 14.00 | 2,903,787 |
| Custodian Fees | | 285,615 |
| Brokerage Commission | | 1,003,445 |
| Advertisement Expenditure | | 96,250 |
| Additional Listing Fees to DSE & CSE | | 103,472 |
| Bank Charges & Fees | | 555 |
| Amortization of Pre-operating Expense | 11.00 | 28,293 |
| Amortization of Issue Expense | 12.00 | 151,220 |
| Total Expense | | 4,756,175 |
| Profit Before Provision | | 47,388,829 |
| Provision for Investment in Shares | | - |
| Net Profit for the Period | | 47,388,829 |
| Unit | | 61,786,050 |
| Earnings Per Unit | | 0.77 |

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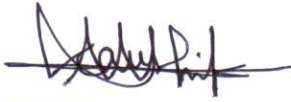


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Asian Tiger Sandhani Life Growth Fund
Statement of Cash Flows (Unaudited)
For the Quarter ended 30th September 2015

| Particulars | 30 September 2015 Taka |
|---|---------------------------|
| Cash Flows from Operating Activities: | |
| Dividend Income | 1,213,778 |
| Interest Income | 1,489 |
| Cash Received fro Gain on Sale of Shares | 29,193,559 |
| Cash Received fro Gain on Sale of Bond | 15,434,269 |
| | <u>45,843,094</u> |
| Operating Expense | (7,367,888) |
| Bank Charges | (655) |
| | <u>(7,368,443)</u> |
| Net Cash Inflow/(Outflow) from Operating Activities (A) | <u>38,474,652</u> |
| Cash Flows from Investing Activities: | |
| Investment in Share & Securities | 12,675,957 |
| Investment in Bond | 83,593,355 |
| Investment in FDR | - |
| Cash Received/(Payment) for Advance for Shares | (76,452,000) |
| Issue Expense | - |
| Net Cash Inflow/(Outflow) from Investing Activities (B) | <u>19,817,312</u> |
| Cash Flows from Financing Activities: | |
| Dividend Paid | (45,442,875) |
| Fund Received from IPO | - |
| Net Cash Inflow/(Outflow) from Financing Activities (C) | <u>(45,442,875)</u> |
| Net Increase/(Decrease) in Cash and Cash Equivalents D=(A+B+C) | <u>12,849,089</u> |
| Cash and Cash Equivalents - Beginning of the Year (E) | 126,665,055 |
| Cash and Cash Equivalents - End of the Year (D+E) | <u>139,514,144</u> |
| Net Operating Cash Flow | <u>38,474,652</u> |
| Weighted Average Number of Units Outstanding | <u>61,786,050</u> |
| Net Operating Cash Flow Per Unit | <u>0.62</u> |

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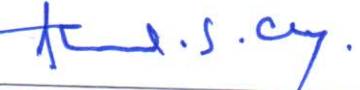

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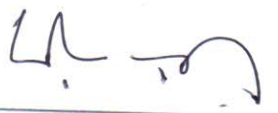
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Asian Tiger Sandhani Life Growth Fund
Statement of Changes in Equity (Unaudited)
As at 30th September 2015

| Particular | Capital Fund | Unit Premium | Investment Diminution Reserve | Unit Entitlement Premium | Dividend Equalization Reserve | Retained Earnings | Figure in Taka |
|--|--------------------|------------------|-------------------------------|--------------------------|-------------------------------|-------------------|--------------------|
| | | | | | | | Total Equity |
| Balance as on 1st July 2014 | 200,000,000 | | - | - | - | 82,463,773 | 282,463,773 |
| New Capital Fund | 405,905,000 | | | | | | 405,905,000 |
| Profit During the Year | | | | | | 37,845,219 | 37,845,219 |
| Dividend Paid | - | | - | - | - | - | - |
| Unit Entitlement Premium | - | | - | - | - | - | - |
| Prior Year Adjustments (Refund of Pre IPO Placement) | - | | - | - | - | - | - |
| Provision for Diminution on Investment | - | | - | - | - | - | - |
| Dividend Equalization Reserve | - | | - | - | 36,092,698 | (36,092,698) | - |
| Balance at June 30, 2015 | 605,905,000 | - | - | - | 36,092,698 | 84,216,294 | 726,213,992 |
| Balance at 1 July 2015 | 605,905,000 | - | - | - | 36,092,698 | 84,216,294 | 726,213,992 |
| New Capital Fund | 11,955,500 | | | | | | 11,955,500 |
| Profit During the Year | - | | - | - | - | 47,388,829 | 47,388,829 |
| Dividend Paid (Cash) | - | | - | - | - | (45,442,875) | (45,442,875) |
| Issue of Re-Investment Unit | - | | - | - | - | (15,147,625) | (15,147,625) |
| Unit Entitlement Premium | - | 3,192,125 | - | - | - | - | 3,192,125 |
| Provision for Diminution on Investment | - | | - | - | - | - | - |
| Dividend Equalization Reserve | - | | - | - | - | - | - |
| Balance at 30 September 2015 | 617,860,500 | 3,192,125 | - | - | 36,092,698 | 71,014,623 | 728,159,946 |

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