



**Asian Tiger Sandhani Life Growth Fund**  
**Statement of Financial Position (Un-Audited)**  
As at 31.03.2015

	<u>Figure in BDT</u>	
	<u>Q3</u>	
	<u>31st March 2015</u>	
<b>Assets</b>		
Investment in Shares -at cost		46,367,116
Investment in FDRs		200,000,000
Interest Receivable		21,175,000
Dividend Receivable		117,000
Advance Deposit & Prepayment		3,771,251
Advance for IPO Shares		72,352,800
Pre-Operating Expenses		670,718
Issue Expenses		2,122,091
Cash at Bank		371,234,998
<b>Total Assets</b>		<b><u>717,810,974</u></b>
<b>Liabilities and Equity</b>		
Audit fees payable		57,500
Management fees payable		2,231,268
Trustee fees payable		13,685
Custodian fees payable		18,114
Payable to Other		-
Provision for diminution in investment in shares		-
Pre- IPO Fund		-
<b>Total Liabilities (A)</b>		<b><u>2,320,567</u></b>
<b>Equity</b>		
Capital Fund		605,905,000
Retained Earnings		109,647,817
<b>Total Equity (B)</b>		<b><u>715,552,817</u></b>
<b>Total Liabilities and Equity (A+B)</b>		<b><u>717,873,383</u></b>
<b>Net Asset Value (NAV) per Unit</b>		
At Cost Price	20.00	11.81
At Market Price	20.00	11.85

\_\_\_\_\_  
**Asset Manager**

Asian Tiger Capital Partners Asset Management Ltd.



**Asian Tiger Sandhani Life Growth Fund**  
Statement of Comprehensive Income  
For the Period ended 31.03.2015

	Figure in BDT Q3 January 2015 to March 2015	Figure in BDT Q1-Q3 July 2014 March 2015
<b>Income</b>		
Dividend Income	117,000	117,000
Interest Income from FDR	5,988,889	18,238,889
Interest on SND A/C	-	14,215
Gain on sale of shares	3,463,742	15,065,234
<b>Total Income</b>	<b>9,569,631</b>	<b>33,435,338</b>
<b>Expenditure</b>		
Trustee Fees	176,426	331,630
Management Fees	2,231,268	5,214,499
Custodian Fees	45,164	144,538
Brokerage Commission	154,529	487,123
Audit Fees	57,500	57,500
Bank Charges	237,222	246,652
Amortization of Pre-operating expenses	27,678	84,263
<b>Total Expense</b>	<b>2,929,786</b>	<b>6,566,205</b>
<b>Profit before Provision</b>	<b>6,639,845</b>	<b>26,869,133</b>
Provision for Investment in Shares	6,348	252,501
<b>Net Profit for the period</b>	<b>6,646,193</b>	<b>27,121,634</b>
<b>Number of Units Outstanding</b>	<b>60,590,500</b>	<b>60,590,500</b>
<b>Fully Diluted Earnings per unit for the Period</b>	<b>0.11</b>	<b>0.45</b>
<b>Net Profit for the period</b>	<b>6,646,188</b>	<b>27,121,634</b>
<b>Weighted Average Number of Units Outstanding</b>	<b>23,608,044</b>	<b>21,185,124</b>
<b>Weighted Average Earnings per Unit for the Period</b>	<b>0.28</b>	<b>1.28</b>

\_\_\_\_\_  
**Asset Manager**

Asian Tiger Capital Partners Asset Management Ltd.



**Asian Tiger Sandhani Life Growth Fund**  
Statement of Cash Flows  
For the Period ended 31.03.2015

	<u>Figure in BDT</u> <u>Q3</u> January 2015 to March 2015	<u>Figure in BDT</u> <u>Q1-Q3</u> July 2014 to March 2015
<b>Cash Flows From Operating Activities:</b>		
Dividend Income	-	698,620
Interest Income	2,001,459	14,215
	<b>2,001,459</b>	<b>712,835</b>
Operating expenses	(5,208,971)	(8,962,861)
Bank Charges	(237,222)	(246,652)
	<b>(5,446,193)</b>	<b>(9,209,513)</b>
<b>Net Cash inflow/(outflow) from Operating Activities (A)</b>	<b>(3,444,734)</b>	<b>(8,496,679)</b>
<b>Cash Flows From Investing Activities:</b>		
Investment in Share & Securities	(44,456,073)	(26,241,736)
Receivable	-	-
Cash received gain on sale from Sale of shares	3,463,742	15,065,234
Cash received/(payment) for advance for shares	(22,083,800)	(72,352,800)
Issue expenses	(2,340,974)	(2,122,091)
<b>Net Cash inflow/(outflow) Investing Activities (B)</b>	<b>(65,417,105)</b>	<b>(85,651,393)</b>
<b>Cash Flows From Financing Activities:</b>		
Refund of Pre IPO Placement	-	-
Pre IPO Placement Fund -Uttara Finance & Investment	-	-
Fund Receive from IPO	205,905,000	305,905,000
Interest Refund on Pre IPO Placement	-	-
<b>Net Cash inflow/(outflow) from Financing Activities (C)</b>	<b>205,905,000</b>	<b>305,905,000</b>
<b>Net increase/(Decrease) in cash and cash equivalents D=(A+B+C)</b>	<b>137,043,161</b>	<b>211,756,928</b>
Cash and cash equivalents - beginning of the year (E)	236,191,837	159,478,070
<b>Cash and cash equivalents- at the end of the year ( D+E)</b>	<b>373,234,997</b>	<b>371,234,998</b>

**Asset Manager**  
Asian Tiger Capital Partners Asset Management Ltd.



**Asian Tiger Sandhani Life Growth Fund**  
Statement of Changes in Equity  
As at 31 March 2015

Particular	Capital Fund	Investment Diminution Reserve	Unit Entitlement Premium	Dividend Equalization	Retained Earnings	Figure in BDT
	Figure in BDT	Figure in BDT	Figure in BDT	Figure in BDT	Figure in BDT	Figure in BDT
<b>Balance as on June 30, 2014</b>	200,000,000	-	-	-	82,463,773	282,463,773
Profit during the Period					27,121,634	27,121,634
Dividend paid	-	-	-	-	-	-
Unit Entitlement Premium	-	-	-	-	-	-
Prior year adjustments (Refund of Pre IPO Placement)	-	-	-	-	-	-
Provision for Diminution on Investment	-	-	-	-	-	-
Dividend Equalization Reserve	-	-	-	-	-	-
<b>Balance at 31 December 2014</b>	<b>200,000,000</b>	-	-	-	<b>109,585,407</b>	<b>309,585,407</b>
Unit Issue during the Period	405,905,000					405,905,000
Profit during the year	-	-	-	-	6,646,193	6,646,193
Dividend paid	-	-	-	-	-	-
Unit Entitlement Premium	-	-	-	-	-	-
Prior Period adjustments ( Interest income on Escrow account adjusted with Issue expenses)	-	-	-	-	(6,583,783)	(6,583,783)
Provision for Diminution on Investment	-	-	-	-	-	-
Dividend Equalization Reserve	-	-	-	-	-	-
<b>Balance at 31 March 2015</b>	<b>605,905,000</b>	-	-	-	<b>109,647,816</b>	<b>715,552,816</b>

**Asset Manager**

Asian Tiger Capital Partners Asset Management Ltd.