



AT CAPITAL DAILY MARKET UPDATE – May 9, 2017

Overview:

The DSEX closed at 5,511.1 points, down by 18.5 points. Total turnover was worth BDT 7.74 bn. Prices of 114 issues were increased whereas that of 174 issues were declined, and the price of the rests were remained unchanged.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
FIRSTFIN	14.8	+ 9.6%	WMSHIPYARD	36.0	(6.3%)
PLFSL	9.3	+ 9.4%	SHURWID	9.1	(6.2%)
BDFINANCE	22.5	+ 8.1%	SAMATALETH	24.6	(5.7%)
DBH1STMF	8.5	+ 7.6%	SEMLIBLSF	9.7	(4.9%)
INTECH	17.1	+ 6.9%	BRACBANK	77.3	(4.4%)
FAREASTFIN	14.9	+ 6.4%	PIONEERINS	28.5	(4.4%)
ZEALBANGLA	33	+ 6.1%	EXIM1STMF	7.5	(3.8%)
FUWANGCER	19.4	+ 6.0%	ILFSL	16.5	(3.5%)
FASFIN	20.1	+ 5.8%	CAPMBDBLMF	8.6	(3.4%)
DOREENPWR	130.9	+ 5.4%	UNITEDINS	25.8	(3.4%)

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,511.1	(0.3%)	(0.2%)	+ 9.4%
DSES	1,274.4	(0.1%)	(0.0%)	+ 6.9%
DS30	2,026.2	(0.5%)	(0.3%)	+ 11.9%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,126,543.7	3,135,805.9	(0.3%)
	USD MM	39,879.4	39,997.5	(0.3%)
TURNOVER	BDT MM	7,740.3	6,324.8	+ 22.4%
	USD MM	98.7	80.7	+ 22.4%
VOLUME	MM SHARES	239.1	210.8	+ 13.4%

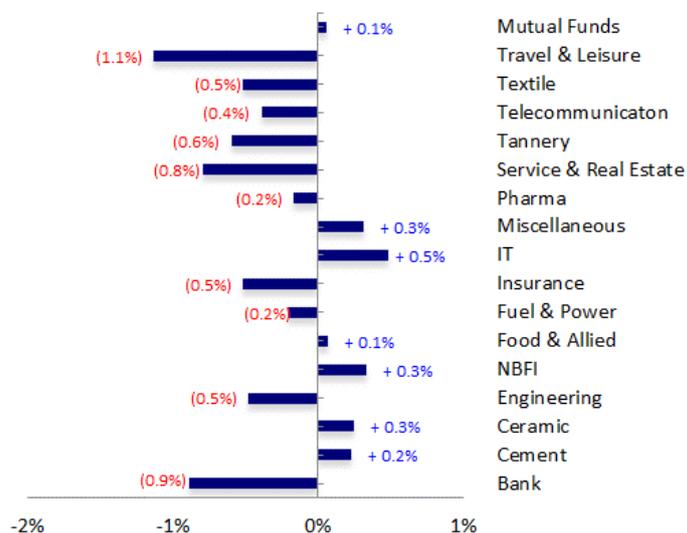
Market commentary:

Market experienced further correction today. DSEX, the broad index, remained sideways for the first 30 minutes. However, DSEX fell sharply after the first 30 minutes, declining ~15.0 points. DSEX again started a range bound trade since then. Market closed the session at 5,511.1, down by 18.5 points.

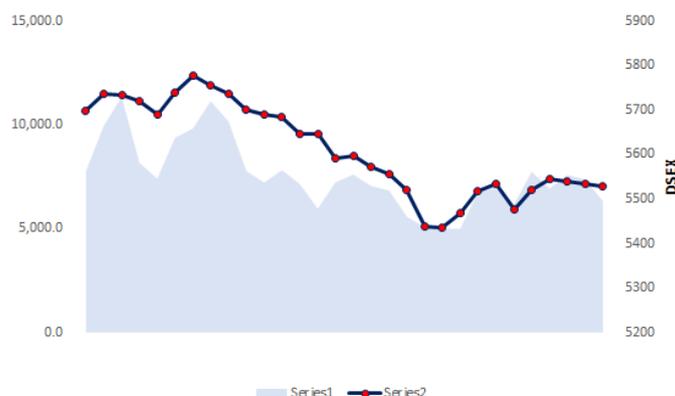
Turnover increased by 22.4% to BDT 7.74 bn. NBFi sector dominated the turnover chart - the sector accounted for 22.3% of total turnover, followed by Fuel & Power (15.9%) and, Bank sector (13.9%).

Among prominent sectors, NBFi, Cement, Fuel & power, Pharma, and Food & Allied sectors outperformed the market whereas Bank, Engineering, Textile, and Telecommunication sectors underperformed the market today.

Sector Movement in DSE (May 9 - May 8)



Last 1 Month DSEX





News:

Exports rise 3.9pc in July-April

Exports grew a modest 3.92 percent year-on-year to \$28.72 billion in July-April, riding on shipments of knitwear, home textiles, leather products and jute. Month-wise, it also rose nearly 3.49 percent to \$2.78 billion in April compared to the same month a year ago, according to the Export Promotion Bureau. However, the earnings fell 4.25 percent short of the target set at almost \$30 billion for the 10-month period. April's earnings were also 3.82 percent shy of hitting the monthly \$2.89 billion target. Shipments of knitwear, jute and leather products and leather footwear helped the country maintain the positive export growth amid protracted slowdown in the European Union and uncertainty in the US following the presidential elections. Knitwear exports went up by 4.81 percent to \$11.25 billion in July-April. Exports of raw jute, jute yarn and twine and sacks and bags all went up 25.22 percent, 12.91 percent and 15.17 percent respectively. Furniture sales also grew 10.36 percent. Leather products shipments rose 19.08 percent to \$373.31 million while that of leather footwear went up by 14.05 percent to 431.65 million in July-April period. Home textiles registered a growth of 6.58 percent to fetch \$664.8 million in the first 10 months of the ongoing fiscal year. On the other hand, overseas sales for woven garments decreased by 0.14 percent to \$11.88 billion during the period. Exports of frozen fish fell by 10.46 percent, shrimps 3.02 percent, terry towel 9.34 percent, leather 6.34 percent and bicycle 11.05 percent. Exports are an important driver of growth for Bangladesh, led by the garment industry, which accounted for 82 percent of total goods exports in 2015-16, a 2-percentage point increase from FY15.

<http://www.thedailystar.net/business/exports-rise-39pc-july-april-1402900>

ADB to double lending to Bangladesh

The Asian Development Bank is upscaling its loan portfolio in Bangladesh to nearly double this year, to keep pace with its economy that is going great guns now. "This year, we're negotiating with the government to provide loans ranging from \$1.8-\$2 billion, which is almost double the last year's amount. That is because Bangladesh is a different country from the past," said Hun Kim, director general of the South Asia Department at the ADB. "Bangladesh's economy is growing fast and I would say, Bangladesh is really an emerging economy if you look at its forex reserves," he said. Kim was speaking to the media on Sunday at the concluding day of the Bank's four-day 50th annual meet at Pacifico Yokohama Conference Centre in Japan. Deputy Director General for ADB's South Asia Department Diwesh N Sharan was also present. "Last year, the ADB's assistance to Bangladesh amounted to \$1.1 billion and there is going to be a big jump this year with \$1.8 billion." This would be a record in aid commitment to Bangladesh, the DG said. The ADB would inject \$650 million in a single project on power transmission and distribution in Bangladesh alongside continuing its assistance in the railways and road connectivity. "As far as we're concerned, Bangladesh is doing right in terms of economic policy and implementation because we're focusing more on manufacturing and export orientation. So that's why we want to improve your logistics domestically and also want to remove energy constraints," Kim said. Bangladesh should continue its 7 percent GDP growth, potentially scaling it up to 8 percent in the near future, he added. Kim said there is still a lot of work left in the power and energy sector in Bangladesh alongside boosting road connectivity.

<http://www.thedailystar.net/business/adb-double-lending-bangladesh-1402705>