



AT CAPITAL DAILY MARKET UPDATE – 10th May, 2015

Overview

The DSEX closed at 4277.1 points, up by 154.7 points. The total transaction was worth BDT 5.2bn.

Price of 289 Issues appreciated whereas 17 issues declined and 3 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,277.1	+3.75%	+5.68%	(12.08%)
DSES	1,041.5	+3.08%	+4.93%	(9.45%)
DS30	1,617.2	+3.78%	+4.66%	(10.31%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,492,573	2,417,744	+3.09%
	USD MM	31,977	31,017	+3.09%
TURNOVER	BDT MM	5,208	4,193	+24.20%
	USD MM	66.81	53.79	+24.20%
VOLUME	MILLION SHARES	132.52	97.58	+35.81%

Market Commentary:

Market witnessed a massive single day gain of 3.7% following favorable move by Ministry of Finance. Saving instrument rate cut declaration created aspiration among the investors which made them buoyant. Last time the market was up by more than 3.7% in a single day was in July last week of 2013. Market started in strong bullish trend and continued whole session with grander pace. At the end, DSEX closed at 4277.1 points with higher investors' participation.

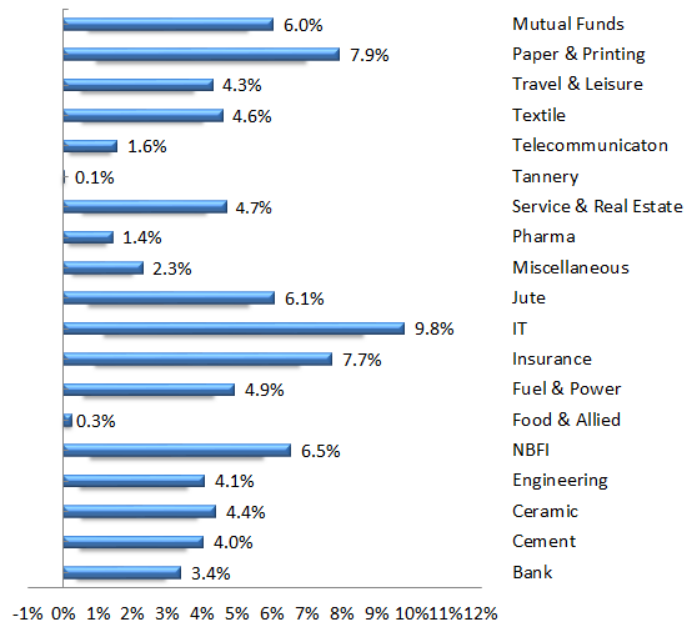
Turnover surged and stood at BDT 5.2 bn which is 24.2% higher than yesterday.

All the sectors are up today. Among the prominent sectors IT, Paper & Printing, Insurance, NBFi, Jute, Mutual Funds, Fuel & Power Textile, Ceramic, Travel & Leisure, Engineering and Cement outperformed the market while the rests underperformed. IT sectors posted the sharp gain of 9.8% dominated by AGNISYSL.

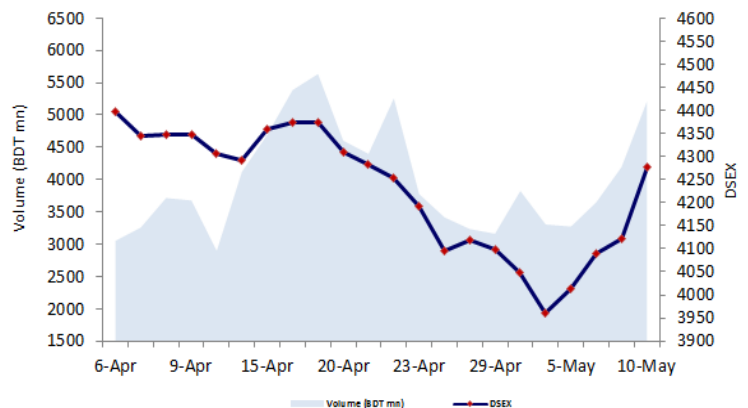
United Power Generation and Distribution Company (UPGDCL) was the daily turnover leader contributing 9.8% to the total turnover.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
ISLAMIINS	18.8	+19.0%	3RDICB	193.3	(5.7%)
PF1STMF	4.4	+10.0%	ACIFORMULA	194.9	(5.5%)
TAKAFULINS	20.9	+10.0%	DULAMIACOT	6.8	(4.2%)
PARAMOUNT	13.2	+10.0%	GEMINISEA	260	(3.3%)
MEGHNALIFE	69.4	+10.0%	BERGERPBL	1462.7	(2.2%)
BXPHERMA	48.6	+10.0%	RECKITTEN	1436.4	(2.2%)
DHAKAINS	18.8	+9.9%	MARICO	1218.4	(1.8%)
SHURWID	17.7	+9.9%	APEXFOOT	344.8	(1.4%)
KARNAPHULI	15.5	+9.9%	STANCERAM	33	(1.2%)
SUNLIFEINS	31	+9.9%	MODERNDYE	66.5	(0.9%)

Sector Movement in DSE (May 10- Apr 7)



Last 1 Month DSEX





News:

PRI suggests taxing tobacco, garment exports further

The government should focus more on taxes on tobacco, payroll and garment exports to achieve its revenue target for the next fiscal year, a senior official of Policy Research Institute said yesterday.

“We have to put more emphasis on taxation of tobacco products, withholding of payroll tax and increasing the tax rate on garment exports,” said Ahsan H Mansur, executive director of PRI.

Focusing on these sectors is needed to achieve the revenue target since the implementation of structural reforms in the VAT and direct areas has not yet gained momentum, he added. Mansur spoke at a seminar on 'Fiscal policy for 2015-16 budget in the context of the Seventh Plan' co-organised by PRI and UKaid at the PRI office in Dhaka yesterday.

<http://www.thedailystar.net/business/pri-suggests-taxing-tobacco-garment-exports-further-81388>

Holcim shareholders back Lafarge merger

Holcim cleared one of the last remaining obstacles to its \$47 billion union with France's Lafarge on Friday, as the Swiss cement giant's shareholders approved the issuance of new shares to pay for the deal, reports Wall Street Journal.

Roughly 94 per cent of Holcim's shareholders voted in favour of the issuance of up to 264 million new Holcim shares, setting up a tender offer that will begin in early June. Lafarge stockholders will get nine Holcim shares for every 10 Lafarge shares they tender.

The vote, taken at a special shareholder meeting in Zurich, brings the yearlong effort to combine the companies just one step away from realisation.

<http://newagebd.net/118383/holcim-shareholders-back-lafarge-merger/#sthash.B3A33EEC.dpuf>

LBA passage great political achievement: PM

The prime minister, Sheikh Hasina, on Saturday said it was the great political achievement of her government in diplomatic arena as the Indian parliament has cleared a bill to ratify the Land Boundary Agreement with Bangladesh.

'It is a great political achievement of the government in diplomatic arena,' she told a function at Bangabandhu Sheikh Mujibur Rahman Agriculture University marking its 16th founding anniversary.

The prime minister said, 'Yesterday night (Friday night) I talked to the Indian prime minister, the foreign minister, Sonia Gandhi, the chief ministers of Assam, Tripura and West Bengal to convey the heartiest thanks on my behalf and the people of Bangladesh.'

<http://newagebd.net/118496/lba-passage-great-political-achievement-pm/#sthash.fQM3qvWq.dpuf>