



AT CAPITAL DAILY MARKET UPDATE – April 26, 2017

Overview

The DSEX closed at 5,517.4 points, up by 47.9 points. Total turnover was worth BDT 6.78 bn.

Prices of 201 issues were increased whereas that of 85 issues were declined, and the price of the rests were remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,517.4	+0.9%	(3.5%)	+9.6%
DSES	1,268.7	+0.4%	(2.7%)	+6.4%
DS30	2,038.6	+0.6%	(2.5%)	+12.6%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,127,658.9	3,106,616.2	+0.7%
	USD MM	39,893.6	39,625.2	+0.7%
TURNOVER	BDT MM	6,778.1	5,003.9	+35.5%
	USD MM	86.5	63.8	+35.5%
VOLUME	MM SHARES	197.1	155.3	+27.0%

Market commentary:

Market continued the turnaround following the last session. DSEX, the broad index, started with an upbeat. DSEX rallied steadily as the session progressed. Most of the indicators showed positive sentiment towards market. Market closed the session at 5,517.4, up by 47.9 points.

Gainers strongly outnumbered losers – the ratio was more than 2 to 1.

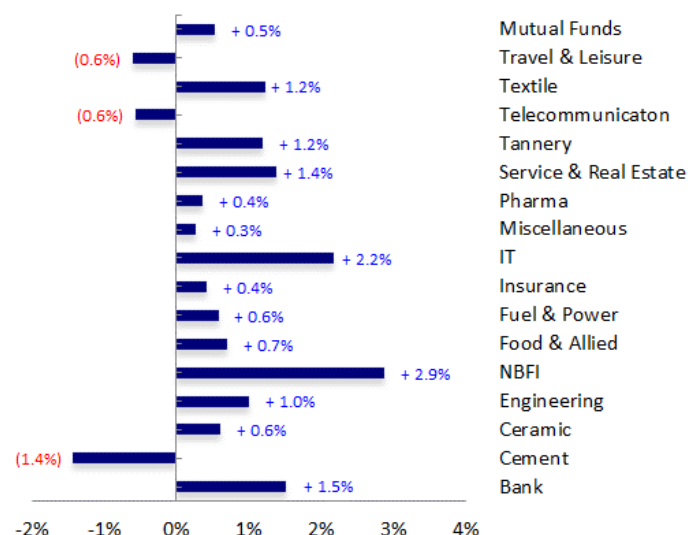
Turnover increased by 35.5% to BDT 6.78 bn. NBFI sector dominated the turnover chart - the sector accounted for 24.4% of total turnover, followed by Bank (16.1%) and, Textile (11.7%) sector.

Among prominent sectors, Bank, NBFI, Textiles and Engineering sectors outperformed the market whereas Cement, Food & Allied, Pharma, Telecommunication, and Fuel & Power sectors underperformed the market today.

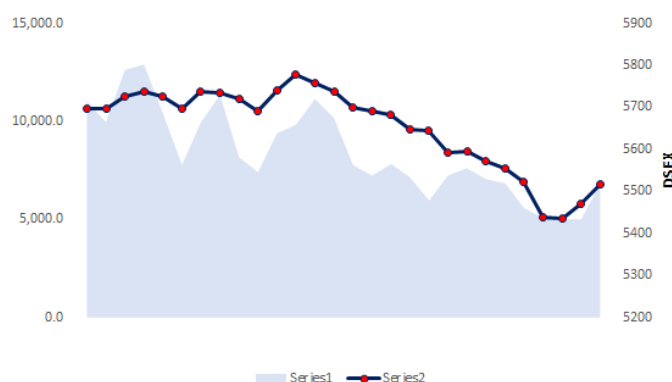
LankaBangla Finance topped the turnover chart today with the turnover of BDT 689mn - the stock touched the upper circuit today.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
LANKABAFIN	55.4	+9.9%	UCB	17.8	(4.3%)
ZEALBANGLA	34.7	+9.8%	BDCOM	31.1	(3.1%)
MIDASFIN	26.9	+9.8%	RELIANCE1	10.3	(2.8%)
ARGONDENIM	33.7	+9.8%	KBPPWBIL	22.2	(2.6%)
FINEFOODS	28.7	+8.3%	MERCINS	16.4	(2.4%)
PREMIERLEA	18.4	+8.2%	PLFSL	8.2	(2.4%)
BSC	560	+7.3%	HEIDELBCEM	485.6	(2.3%)
ILFSL	15	+6.4%	WMSHIPYARD	38.1	(2.3%)
MERCANBANK	17.1	+6.2%	DBH1STMF	8.5	(2.3%)
JAMUNABANK	19.5	+6.0%	PRIMETEX	26.2	(2.2%)

Sector Movement in DSE (Apr 26 - Apr 25)



Last 1 Month DSEX





News:

PM asks Teletalk to find foreign partner

Prime Minister Sheikh Hasina yesterday expressed dissatisfaction over the service quality and business performance of state owned mobile carrier Teletalk, asking it to seek a suitable foreign company for probable merger. A network expansion project proposal for Teletalk was placed before Hasina, who is also the telecom minister, at a meeting of the Executive Committee of the National Economic Council (ECNEC). However, she came down heavily upon the operator's passive attitude on becoming a competitive player. The prime minister directed the management of Teletalk to find ways of becoming a profitable venture. "To become a competitive player in the market, the prime minister gave an order to Teletalk to search for an appropriate foreign company for merger," AHM Mustafa Kamal, planning minister, told journalists after the meeting. The premier also directed the operator to improve service quality and offer better services to customers, he added. The meeting held at the NEC conference room at Sher-e-Bangla Nagar with the prime minister in the chair approved a project of Teletalk for network expansion at a cost of Tk 675 crore. Teletalk will get the money from the government as equity, which the company will return from its earnings, said the planning minister. Earlier, Telecom State Minister Tarana Halim sought investment for Teletalk from the Malaysian government as well as Indian giant Tata Communications, as a part of efforts to turn the state-run operator into a vibrant company. Tarana was present at yesterday's meeting. However, she was not available for comment later. Shyam Sunder Sikder, secretary of the telecom division and chairman of the Teletalk board, said the prime minister has directed them to become a vibrant company. Teletalk began its journey as the country's fifth operator in March 2005 with a capital of Tk 643 crore as a company under the telecom ministry. It initially had the capacity to serve only 40 lakh users, which has now been raised to one crore. The state operator has never made public its profitability. However, it is a loss making venture despite extra government support, said officials. The company began commercial 3G services more than a year before the other operators, that too without paying any spectrum fee that has a market price of around Tk 2,000 crore.

<http://www.thedailystar.net/business/pm-asks-teletalk-find-foreign-partner-1396651>

Patenga container terminal to be ready by 2019

The construction of the 600-metre long Patenga container terminal, which is expected to take the pressure off the Chittagong port, will be complete by the end of 2019, the chairman of the Chittagong Port Authority said yesterday. "A new jetty is a must to cope with the ever increasing growth in cargo, container as well as vessel traffic," CPA Chairman M Khaled Iqbal said at a meeting with journalists on the eve of 130th Chittagong Port Day. The Chittagong port has been experiencing 16 to 17 percent growth in cargo and container handling in the last few years, according to Iqbal. "If the new jetty is not ready by 2019, this growth rate would come down and that would have the ultimate cascading effect on overall economy." A number of projects have been undertaken in the last one year to enhance the capacity and efficiency of the port, he said. Emphasis is being given on the Patenga terminal, which would have three jetties, yards and rail link, as the other three big projects -- Karnaphuli container terminal, Laldia multipurpose terminal and bay terminal -- can only be partially completed before 2021. The CPA has requested the government to construct the terminal through the direct procurement method for timely completion. The existing 13 jetties of general cargo berth area would be reconstructed as the Karnaphuli container terminal, he said, adding that contracts for the Tk 2 billion-project are likely to be awarded by 2018. Though the Chittagong port has been used as a harbour since 400 BC, it formally started its journey as a port on April 25 in 1887.

<http://www.thedailystar.net/business/patenga-container-terminal-be-ready-2019-1396642>