



AT CAPITAL DAILY MARKET UPDATE – June 01, 2017

Overview:

The DSEX closed at 5,438.7 points, up by 35.6 points. Total turnover was worth BDT 5.26 bn. Prices of 156 issues were increased whereas that of 120 issues were declined, and the price of the rests were remained unchanged.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
STANDARINS	18.8	+9.9%	BSC	58.2	(90.5%)
RAHIMAFOD	128.4	+9.9%	MTB	22.6	(12.4%)
CVOPRL	212.5	+6.1%	UNIONCAP	23.8	(8.8%)
TAKAFULINS	20.2	+5.8%	BAYLEASING	24.2	(7.3%)
UNITEDINS	26.9	+5.5%	MBL1STMF	8.1	(6.9%)
BDCOM	42.4	+5.2%	AIBL1STMF	7.8	(6.0%)
LANKABAFIN	51.6	+5.1%	NORTHERN	470.0	(5.1%)
MERCINS	20.9	+5.0%	SHURWID	10.2	(4.7%)
SONARGAON	12.7	+5.0%	ICBIBANK	4.8	(4.0%)
CITYBANK	34.6	+4.5%	USMANIAGL	89.0	(3.3%)

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,438.7	+0.7%	+0.7%	+8.0%
DSES	1,258.9	+0.6%	+0.6%	+5.6%
DS30	2,022.7	+0.9%	+0.9%	+11.7%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,093,244.3	3,076,548.2	+0.5%
	USD MM	39,454.6	39,241.7	+0.5%
TURNOVER	BDT MM	5,260.4	5,062.0	+3.9%
	USD MM	67.1	64.6	+3.9%
VOLUME	MM SHARES	151.2	134.2	+12.7%

Market commentary:

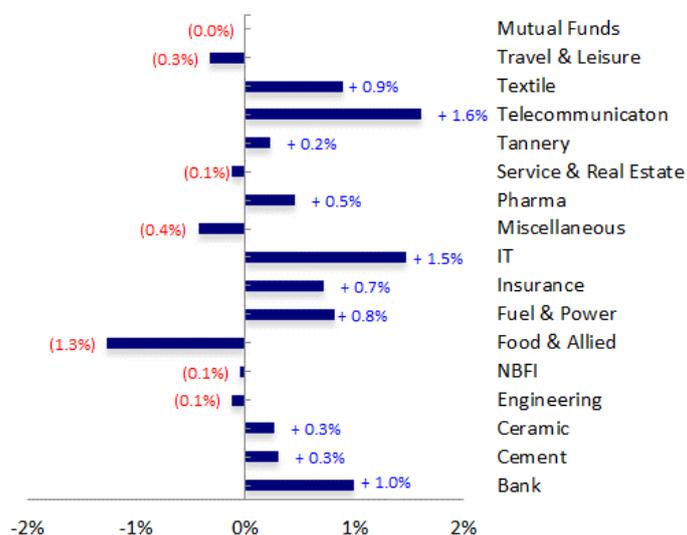
DSEX, the broad index, continued the uptrend for the third consecutive sessions. Following couple of positive sessions, DSEX started the session with a positive vibe today, gaining ~35.0 points. Subsequently, DSEX was shifted to another rally after mild sideways trend. Market closed the session at 5,438.7, up by 35.6 points.

Turnover increased further by 3.9% to BDT 5.26 bn. Textile sector dominated the turnover chart - the sector accounted for 18.3% of total turnover, followed by Bank (16.6%) and, Fuel & Power sector (14.1%).

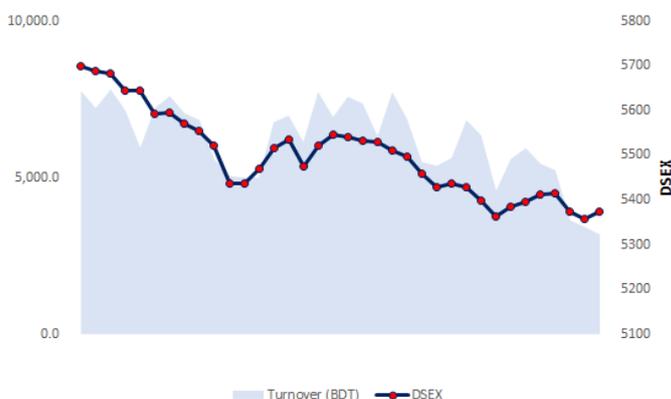
Most of the prominent sectors, except Bank, Fuel & power, and Telecommunication, underperformed the market today.

Nurani Dyeing topped the turnover chart today with the turnover of BDT 311mn in its debut trading session.

Sector Movement in DSE (June 01- May 31)



Last 1 Month DSEX





News:

Cabinet okays national budget for FY 2017-18

The cabinet approved the national budget for fiscal 2017-18 this afternoon. It was approved around 12:15pm with Prime Minister Sheikh Hasina chairing the special meeting held at the parliament complex, Parliament Secretariat sources said. Finance Minister AMA Muhith will place his ninth consecutive budget of Tk 4,00,266 crore at the Jatiya Sangsad shortly, which is believed to be around 26 percent bigger from the current fiscal year. The size of the budget is nearly four times the size of the budget of fiscal 2008-09, the last before the current Awami League government assumed power. The total revenue target is likely to be 29 percent higher at Tk 288,000 crore. A big chunk -- Tk 248,000 crore -- will come from the NBR, 34 percent higher than the current year's target, according to the National Board of Revenue. Traders, businesspeople and the public are worried about the fallout of imposing a 15 percent flat value added tax (VAT) for all. Of the total budgetary outlay, Tk 153,331 crore would be set aside for development expenditure and the rest for non-development expenditure. Salaries and allowances of government staff, interest payment and subsidies would account for more than half of the non-development expenditure.

<http://www.thedailystar.net/business/cabinet-okays-national-budget-fy-2017-18-1413994>

Govt sets 7.4% GDP growth target

The government set a target of 7.4 percent GDP growth for the next fiscal year. "GDP growth rate will be 7.4 percent in FY 2017-18 and inflation will come down to 5.5 percent by the end of the fiscal year," Finance Minister AMA Muhith said in his Budget Speech 2017-18. On May 14, the government announced that the country's GDP growth would hit a record 7.24 percent in the outgoing fiscal year. However, the World Bank stuck to its earlier growth projection of 6.8 percent. Another multilateral lender, the Asian Development Bank in April, 2017, predicted that Bangladesh's economy would grow 6.9 percent this fiscal year. In the same month, the International Monetary Fund made a similar projection.

<http://www.thedailystar.net/business/govt-sets-74-gdp-growth-target-1414003>

Govt requests ADB to finance private sector enterprises

Bangladesh has requested ADB's private-sector lending arm to finance private enterprises to help the country score double-digit economic growth, in a divergence from its current funding practice. Officials said Wednesday the government had made the plea to the Asian Development Bank (ADB) during the Bank's recent meeting in Japan, as the private sector is emerging as growth engine. Govt requests ADB to finance private sector enterprises "Currently, ADB helps the government of Bangladesh only for public-sector development works. Now we have requested the Bank to come forward with their loans for the private sector, too, as that is the growth engine in the country," Economic Relations Division (ERD) Secretary Kazi Shofiqul Azam told the FE. He said at a bilateral meeting on the sidelines of ADB's annual general meeting early May in Japan they had requested ADB President Mr Takehiko Nakao to finance Bangladesh's private sector through its private-sector lending window. "We have also requested the Director General and the Executive Director of the South Asia Department of the Manila-based lender to consider Bangladesh's appeal for the private-sector lending," he added.

<http://print.thefinancialexpress-bd.com/2017/06/01/174116>