



# AT CAPITAL DAILY MARKET UPDATE – June 13, 2017

## Overview:

The DSEX closed at 5,454.8 points, up by 4.7 points. Total turnover was worth BDT 4.01 bn. Prices of 141 issues were increased whereas that of 132 issues were declined, and the price of the rests were remained unchanged.

## Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,454.8	+0.1%	+0.1%	+8.3%
DSES	1,261.0	(0.1%)	(0.1%)	+5.8%
DS30	2,026.6	+0.1%	+0.1%	+11.9%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,093,383.9	3,092,434.2	+0.0%
	USD MM	39,456.4	39,444.3	+0.0%
TURNOVER	BDT MM	4,007.0	3,703.1	+8.2%
	USD MM	51.1	47.2	+8.2%
VOLUME	MM SHARES	126.6	106.5	+18.8%

## Market commentary:

Market experienced another flat session. DSEX, the broad index, surged substantially in the first 30 minutes of the session, gaining 20.0 points. DSEX, however, fell steadily till the end of the session, paring the initial gain of the session. Market closed the session at 5,454.8, up by 4.7 points.

Turnover increased by 8.2% to BDT 4.01 bn. Textile sector dominated the turnover chart - the sector accounted for 23.0% of total turnover, followed by Bank (13.8%) and, Pharma sector (12.9%).

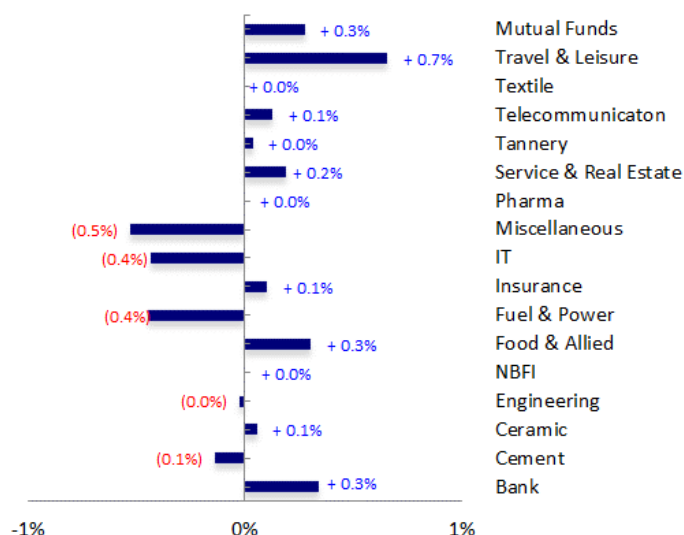
Both Losers and Gainers were equally dominant today – the ratio was almost 1:1.

Most of the prominent sectors, except Bank and, Food & allied sector, underperformed the market.

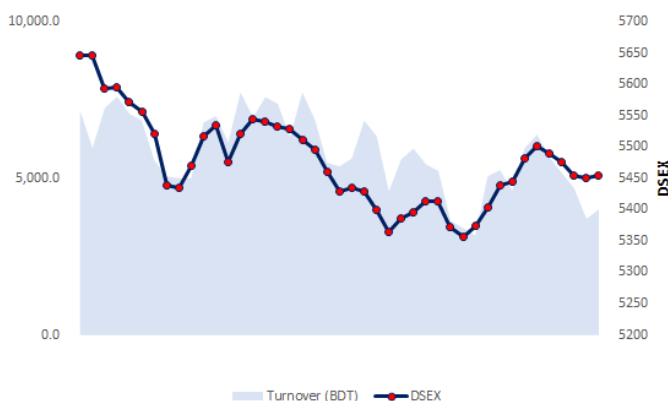
Paramount textiles topped the turnover chart today with the turnover of BDT 265mn - the stock gained 4.8%.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
BDFINANCE	22.1	+3.3%	FIRSTFIN	11.5	(1.7%)
UNIONCAP	25.4	+2.0%	ILFSL	13.7	(1.4%)
PLFSL	9.7	+1.0%	BAYLEASING	23.7	(1.3%)
ISLAMICFIN	22.5	+0.9%	FASFIN	17.6	(1.1%)
PREMIERLEA	17.8	+0.6%	BIFC	9.6	(1.0%)
IPDC	42.1	+0.5%	PRIMEFIN	10.9	(0.9%)
UNITEDFIN	21.1	+0.5%	NHFIL	47.0	(0.6%)
PHOENIXFIN	25.2	+0.4%	GSPFINANCE	28.0	(0.4%)
DBH	112.8	+0.3%	IDLC	70.7	(0.3%)
LANKABAFIN	52	+0.2%	UTTARAFIN	56.5	(0.2%)

## Sector Movement in DSE (June 13- June 12)



## Last 1 Month DSEX





## News:

### **Vegetable exports drop on cargo ban**

Vegetable exports dropped 16.81 percent year-on-year to \$76.90 million in the first 11 months of fiscal 2016-17 due to a ban on direct cargo flights from Dhaka to Europe. Besides, the partial 'self-ban' last month by the Plant Protection Wing of the Department of Agricultural Extension on export of vegetables to avoid return of consignments also had an impact on shipments. The EU, especially the UK and Italy, is a major destination for Bangladeshi fruits and vegetables because of a sizeable population of non-resident Bangladeshis. "Shipments to Europe saw a decline from last month because of the Plant Protection Wing's partial ban," said Foyez Ahmed, proprietor of Tahura International, an exporter, agent and freight forwarder. Ahmed said he used to export seven tonnes of vegetables a day, but the quantity came crashing down to three tonnes because of the ban. "Now, the Middle East has turned into our main export destination," Ahmed said. Bangladesh exports carrot, tomato, potato, eggplant, spinach, cauliflower, papaya, pumpkin, bottle gourd, cabbage, coriander leaf, ladies finger, cucumber, bitter gourd, bean, jute leaf, drumstick, radish, dry fish, fish and meat. The Plant Protection Wing though is allowing shipments of vegetables, fruits and other agricultural produce that comply with the strict rules of the EU, said Md Anwar Hossain Khan, its deputy director of export. Any kind of failure in following the EU compliances means a return of consignments. If the Plant Protection Wing does not follow the controlled system in allowing exports, the EU might impose a complete ban on Bangladeshi fruits and vegetables, he said.

<http://www.thedailystar.net/business/vegetable-exports-drop-cargo-ban-1419349>

### **Micro enterprises to get Tk 333cr challenge fund**

The Business Finance for the Poor in Bangladesh, a five-year programme funded with UK aid, will invest Tk 333 crore or £34 million to develop the country's micro and small enterprises. Private companies and individuals can now submit business concepts to avail funds from the project. The information was shared yesterday at a roundtable on "Facilitating convenient access to finance for MSEs in Bangladesh: Early signs of impact of challenge fund projects". Business Finance for the Poor in Bangladesh and The Daily Star jointly organised the event at The Daily Star Centre in Dhaka. At the event, analysts shed light on the third round of the fund that was launched on May 23 this year. The last date for the submission of business concepts ends on June 30 this year. Currently, 16 projects are underway from two rounds of the challenge fund where around £2 million has so far been disbursed out of the total commitment of £7 million, said Arafat Hossain, fund manager. Some 1.8 lakh small enterprises are expected to have access to finance and financial services by the end of the project, he said. "We are encouraging private sector companies registered in Bangladesh to apply for the fund." A huge segment of the rural people still does not have access to financial services, said SK Sur Chowdhury, deputy governor of Bangladesh Bank. The challenge fund has come forward at a time when banks are intentionally refraining from providing rural people with loans because of repayment risks, he said. The challenge fund would work as a good substitute for collateral, Chowdhury said. The fund would be very helpful to provide the unbanked with financial services by reducing the cost of financial inclusion, he added. Agent banking can be a good solution for the banks to reach the remote people, he suggested.

<http://www.thedailystar.net/business/micro-enterprises-get-tk-333cr-challenge-fund-1419337>