



AT CAPITAL DAILY MARKET UPDATE – May 15, 2017

Overview:

The DSEX closed at 5,428.1 points, down by 32 points. Total turnover was worth BDT 5.38 bn. Prices of 112 issues were increased whereas that of 172 issues were declined, and the price of the rests were remained unchanged.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
PURABIGEN	16.9	+ 9.7%	CENTRALINS	20.0	(9.1%)
SONALIANS	247.5	+ 8.4%	EXIMBANK	11.2	(8.9%)
KAY&QUE	50	+ 7.8%	FAREASTFIN	11.2	(8.2%)
NORTHERN	458.8	+ 6.3%	REPUBLIC	29.3	(5.2%)
MIDASFIN	27.4	+ 5.8%	FEKDIL	24.3	(4.7%)
AMBEEPHA	415.2	+ 5.5%	ICBAMCL2ND	9.1	(4.2%)
RENWICKJA	602.6	+ 5.4%	REGENTTEX	29.7	(4.2%)
GSPFINANCE	29.6	+ 5.3%	AGRANINS	19.2	(4.0%)
BDAUTOCA	74.8	+ 4.6%	UCB	17.0	(4.0%)
MIRACLEIND	43.9	+ 4.5%	PRAGATIINS	32.9	(3.8%)

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,428.1	(0.6%)	(1.7%)	+ 7.8%
DSES	1,259.6	(0.7%)	(1.2%)	+ 5.7%
DS30	2,002.3	(0.8%)	(1.5%)	+ 10.6%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,081,271.1	3,102,557.2	(0.7%)
	USD MM	39,301.9	39,573.4	(0.7%)
TURNOVER	BDT MM	5,379.9	5,501.1	(2.2%)
	USD MM	68.6	70.2	(2.2%)
VOLUME	MM SHARES	167.4	157.7	+ 6.2%

Market commentary:

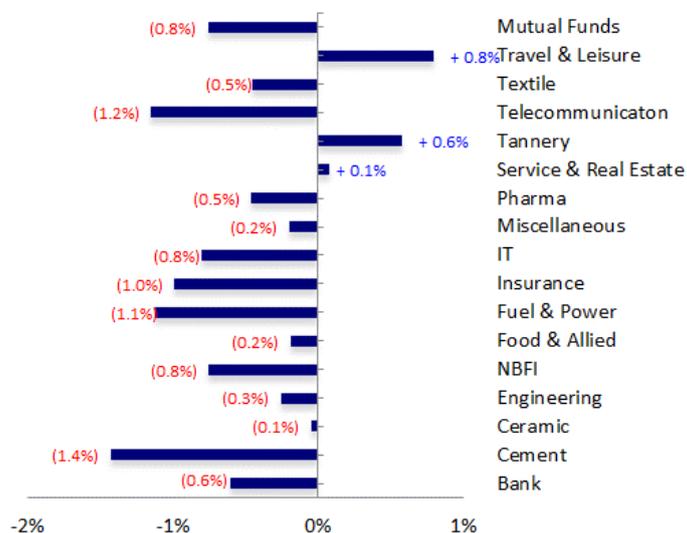
Market experienced further correction today, stretching the negative momentum for the seventh straight session, and resulting in a cumulative correction of more than ~100.0 points. Despite remained steady in just the first 30 minutes of the session, DSEX, the broad index, fell sharply, shedding more than ~25.0 points, before trading in a stout range of 15.0 points. Market closed the session at 5,428.1, down by 32 points.

Turnover decreased by 2.2% to BDT 5.38 bn. Textile sector dominated the turnover chart - the sector accounted for 15.5% of total turnover, followed by Bank (14.1%) and, Fuel & Power sector (13.1%).

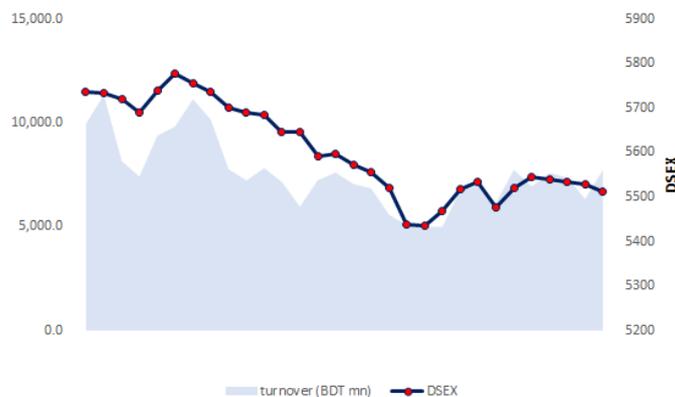
All of the prominent sectors, except Cement, NBF, and Fuel & power, outperformed the market today.

Paramount Textiles topped the turnover chart today with the turnover of BDT 203mn - the stock gained 3.8%.

Sector Movement in DSE (May 15 - May 14)



Last 1 Month DSEX





News:

Govt plans to use \$7.55b foreign aid next year

The government is gunning for record foreign aid utilisation next fiscal year with the view to wooing the electorate ahead of the national election scheduled for 2019. Bangladesh could never utilise more than \$4 billion of foreign aid in a year, but the government plans to utilise about \$7.55 billion of foreign aid in fiscal 2017-18. The disclosure comes after Finance Minister AMA Muhith last week said the budget for fiscal 2017-18 -- the last full fiscal year before the elections -- will be an exceptional one. The government wants to accelerate the progress of a number of transformational projects such that they can take some shape when the Awami League gets into campaigning mode, said planning ministry officials. Meanwhile, Prime Minister Sheikh Hasina yesterday approved Tk 153,331 crore as the outlay for next fiscal year's Annual Development Programme, which is 39 percent higher than the current year's allocation. The government's own fund contribution has been raised 23.98 percent to Tk 96,331 crore and foreign fund 73.32 percent to Tk 57,000 crore. The state-owned enterprises will get Tk 10,753 crore, where the amount of foreign aid is more than Tk 3,000 crore. At present, more than \$32 billion of foreign aid is sitting idle in the pipeline. Multilateral and bi-lateral development partners including Japan, India, China and Russia have committed to financing a number of mega projects against which a big amount is expected to be released in the upcoming fiscal year, said a planning ministry official. "The government wants to make the implementation status of the projects visible before the next parliamentary elections. Whatever the historical trend is, the government thinks disbursement will accelerate next fiscal year," he added.

<http://www.thedailystar.net/business/govt-plans-use-755b-foreign-aid-next-year-1405231>

ITU consultant to work on internet data pricing soon

ITU would send a consultant shortly to work on the issue. Bangladesh Telecommunication Regulatory Commission is set to work with the International Telecommunication Union (ITU) to fix internet data prices through cost modelling system. ITU would send a consultant shortly to work on the issue. "We are ready to work. Now it depends on ITU when it sends a consultant. We hope everything will be done in no time," said Sarwar Alam, secretary and spokesperson, BTRC. Earlier, Bangladesh Telecommunication Regulatory Commission finalised hiring ITU consultant to fix data price to protect public interest. A source said BTRC Chairman Dr Shahjahan Mahmood is focused on customer satisfaction. He would launch an internet tariff price as early as possible. Since assuming office the regulator chief is making efforts to ensure quality mobile services in the telecommunication industry, and so he held a public hearing to listen to subscribers' complaints to protect public interest. Meanwhile, on March 27, Digital Bangladesh Task Force executive committee asked the regulator to submit cost modelling within a month. According to the industry insiders, such cost modelling helps subscribers avail data services at an affordable price where mobile operators face little or no competition, but in Bangladesh, the scenario is different. The regulator has already signed a Memorandum of Understanding (MoU) with the International Telecommunication Union (ITU). As per the MoU, ITU will send a consultant to BTRC that will advise the regulator to provide a way for the commission to find a right way for fixing the data price.

<http://www.dhakatribune.com/business/2017/05/13/itu-consultant-work-internet-data-pricing-soon/>