



AT CAPITAL DAILY MARKET UPDATE – October 10, 2017

Overview:

The DSEX closed at 6,141.8 points, up by 12.9 points. Total turnover was worth BDT 7.65 bn. Prices of 106 issues were increased whereas that of 188 issues were declined, and the price of the rests were remained unchanged.

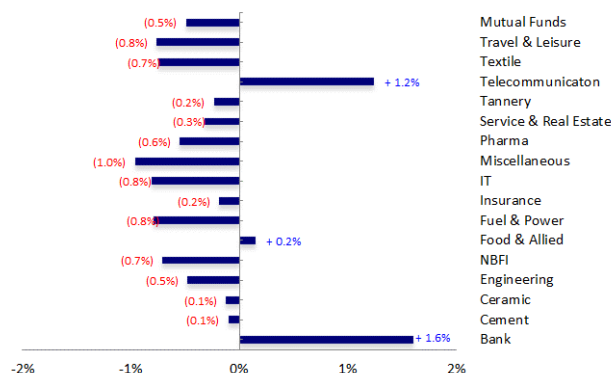
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
MIDASFIN	39.1	+1.0%	FASFIN	19.1	(3.0%)
BIFC	11.6	+0.9%	PREMIERLEA	17.8	(1.7%)
IPDC	44.1	+0.5%	FAREASTFIN	13.2	(1.5%)
LANKABAFIN	64.5	+0.0%	PLFSL	14.9	(1.3%)
BDFINANCE	21.2	+0.0%	ISLAMICFIN	23.4	(1.3%)
PRIMEFIN	13.4	+0.0%	UNITEDFIN	23.4	(1.3%)
UNIONCAP	21.1	+0.0%	PHOENIXFIN	36.0	(1.1%)
BAYLEASING	27.4	+0.0%	ICB	189.3	(1.0%)
DBH	125.7	(0.3%)	ILFSL	22.7	(0.9%)
IDLC	90.1	(0.4%)	NHFIL	50.5	(0.8%)

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	6,141.8	+0.2%	+0.8%	+22.0%
DSES	1,347.8	(0.1%)	+1.0%	+13.1%
DS30	2,207.0	+0.3%	+1.4%	+21.9%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,488,577.2	3,480,425.2	+0.2%
	USD MM	43,090.1	42,989.4	+0.2%
TURNOVER	BDT MM	7,651.0	9,678.4	(20.9%)
	USD MM	94.5	119.5	(20.9%)
VOLUME	MM SHARES	240.1	318.9	(24.7%)

Sector Movement in DSE (Oct 10- Oct 09)



Market commentary:

Market ended the losing spell just after a one negative period. DSEX, the broad index, fell abruptly at the onset of the session, declining more than 40.0 points till the first half of the trading session. In the latter half of the session, blue chips led the market recovery, particularly Brac Bank and GP, to gain more than 50.0 points.

Market closed the session at 6,141.8, up by 12.9 points.

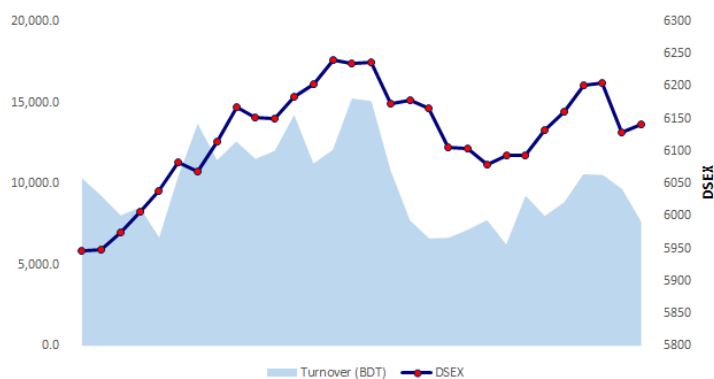
Losers maintained the dominance - Losers to Gainers ratio was 1.8 to 1.

Turnover decreased by 20.9% to BDT 7.65 bn. Bank sector dominated the turnover chart - the sector accounted for 48.0% of total turnover, followed by NBFI (12.1%) and, Pharma sector (6.2%). Turnover of Pharma, NBFI and Bank fell 31.7%, 41.6% and 10.4% respectively.

Most of the prominent sectors, except Bank and Telecommunication, underperformed the market today.

Embarking on the news of new strategic foreign investor, Brac Bank topped the turnover chart today with the turnover of BDT 446mn - the stock gained 9.8%.

Last 1 Month DSEX





News:

PayPal to launch services Oct 19

International online payment gateway PayPal is finally gearing up to launch its services in Bangladesh. State Minister for ICT Division Zunaid Ahmed Palak yesterday confirmed the matter to The Daily Star. He said Prime Minister Sheikh Hasina's ICT Affairs Adviser Sajeeb Wazed Joy would launch the service on October 19, the second day of ICT Expo-2017. PayPal's services will be available through nine banks including Sonali Bank and Rupali Bank, paving the way for hassle-free electronic money transfers that would increase access to earnings from work outsourced from abroad. "It will take only 40 minutes to receive the money from any country," said Palak, after a programme at Bangladesh Computer Council (BCC). The country has thousands of freelancers who are working for different reputed foreign countries sitting at home and this development will help them directly, he said. "Already we have completed several hundred transactions successfully." According to official sources, all necessary processes, including the cross-checking of documents, legal compliance and finalisation of terms and conditions, have been completed. However, a PayPal team will come to Dhaka in November to get an idea of how things are going. Bangladesh Bank in March permitted state-owned Sonali Bank to launch PayPal. Freelancers have been eagerly waiting since then for the launch. Palak said one can bring money into the country through this service, not drain it out. Since its beginning in December 1998, PayPal has enabled nearly 200 million individuals and businesses to transfer funds electronically. PayPal, available in over 200 markets worldwide, enables its accountholders to receive money in over 100 currencies, withdraw funds in 56 currencies and hold PayPal account balances in 25 currencies. Its presence in Bangladesh will provide an electronic channel for the transfer of money from one country to another, the influx of remittances and earnings from foreign companies and increase access to foreign consumers.

<http://www.thedailystar.net/business/paypal-launch-services-oct-19-1474093>

Rice-laden ships stuck for port congestion

A number of rice-laden vessels have started arriving at the Chittagong port but unloading of the staple is being delayed due to logistical shortcomings at the port. A dearth of the required number of lighter vessels and a lack of jetties in the port mainly delayed the discharge. Foul weather with incessant rain also played a part. A total of 15 vessels carrying 3.23 lakh tonnes of rice imported from Vietnam, Thailand and Myanmar have arrived in the last three months. The vessels took on average a month to discharge the commodity, with one taking as long as 45 days to complete the process. Another vessel arrived on September 19 but it is still being offloaded, according to data from the Chittagong Port Authority and the food department. After the arrival of a ship at the outer anchorage, a portion of the goods needs to be transferred to the small-sized lighter vessels to decrease the ships' draft to get access for berthing at a port jetty. Once at the jetty, the rest of the cargo is unloaded as well as those from the lighter vessels. In case of rice, another 5-6 days are needed to complete sample test and other customs procedures. But in at least three cases the food department team could not reach the vessel at the outer anchorage due to heavy rain and cancelled the trip halfway through, said Md Zahirul Islam, controller of movement and storage under the food and disaster management ministry. "Foul weather wasted most of our time," he said, adding that the shortage of lighter vessels and the non-availability of enough jetties at the port were the other reasons for the delay. It hampered the discharge of goods both at the outer anchorage and the port jetty. The 15 vessels had to wait at the bay for an average of 15 days before getting the permission for berthing at the port. Many of the allocated lighter vessels that usually carry clinkers and fertilisers were not considered fit for carrying rice by the food department, so they needed to be replaced, said Abul Hossain, managing director of Uni Ship, the local agent for most of the foreign ships.

<http://www.thedailystar.net/business/rice-laden-ships-stuck-port-congestion-1474084>