



AT CAPITAL DAILY MARKET UPDATE – November 12 2017

Overview:

DSEX was closed at 6223.8, up by 30.2 points. Total turnover was worth BDT 9.83 bn. Prices of 95 issues were increased whereas that of 204 issues were declined, and the price of the rests were remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	6,223.8	+0.5%	+2.5%	+23.6%
DSES	1,342.9	+0.1%	+1.6%	+12.7%
DS30	2,259.3	+0.7%	+3.2%	+24.8%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,545,971.8	3,531,043.3	+0.4%
	USD MM	43,799.1	43,614.7	+0.4%
TURNOVER	BDT MM	9,834.9	8,705.4	+13.0%
	USD MM	121.5	107.5	+13.0%
VOLUME	MM SHARES	280.6	231.7	+21.1%

Market commentary:

Market remained volatile today. DSEX, the broad index, was headed towards upward momentum at the onset of the session. However, investors' profit booking mindset dragged down the market to the session's bottom. Blue chip scrips led the market again to a sharp rally, resulting in a gain of ~35.0 points. Market closed the session at 6,223.8, up by 30.2 points.

Despite the green session, losers dominate the market extensively - losers to Gainers ratio was 2.1 to 1

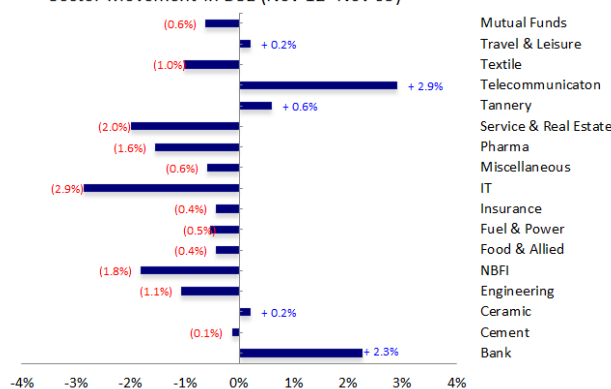
Turnover increased by 13% to BDT 9.83 bn. Bank sector dominated the turnover chart - the sector accounted for 47.6% of total turnover, followed by Engineering (12.1%) and, Pharma (8.4%) sector

All the prominent sectors, except Bank and Telecommunication sectors, underperformed the market today.

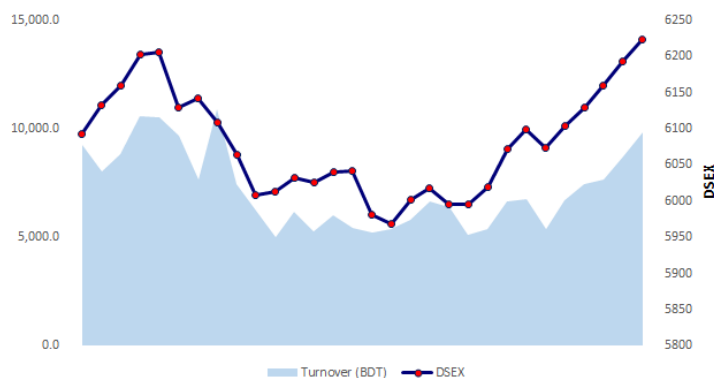
Dhaka Bank topped the turnover chart today with the turnover of BDT 472mn - the stock gained 3.8%.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
BIFC	10.9	+3.8%	FAREASTFIN	10.6	(1.9%)
DBH	140.1	+2.3%	PLFSL	13.5	(1.5%)
IDLC	91.5	+2.2%	ICB	179.6	(1.3%)
NHFIL	47.8	+2.1%	PHOENIXFIN	34.8	(0.6%)
IPDC	43.4	+2.1%	PREMIERLEA	17.9	(0.6%)
FASFIN	21.2	+1.9%	BDFINANCE	21.0	(0.5%)
LANKABAFIN	64.3	+0.9%	ISLAMICFIN	21.4	(0.5%)
ILFSL	22.3	+0.9%	BAYLEASING	26.7	(0.4%)
MIDASFIN	38	+0.3%	PRIMEFIN	11.4	+0.0%
UTTARAFIN	76.8	+0.3%	UNIONCAP	17.0	+0.0%

Sector Movement in DSE (Nov 12- Nov 09)



Last 1 Month DSEX





News:

Govt moves to boost remittance inflow

An inter-ministerial committee has come up with 18 proposals to boost the remittance inflow through the formal channel and ward off the rising menace of digital hundi. The development comes after the government formed a committee to investigate the shrinking inflow of remittance, a major source of foreign currency for Bangladesh, since fiscal 2015-16. Remittance inflow in fiscal 2016-17 was the lowest in six years, which plunged the country's current account balance in the deficit zone for the first time in five years, according to data from the Bangladesh Bank. The committee, headed by Md Fazlul Haque, additional secretary of the finance ministry's bank and financial institutions division, has submitted its report on September 10. The proposals include taking legal action against the vested quarters involved in digital hundi, an illegal transfer of funds from abroad. Under the system, the remitter deposits the amount to a vendor in his/her host country, who then instructs his network in Bangladesh to deposit the sum to the mobile financial service accounts of the remitter's relative. The government should also take cooperation from the concerned law enforcement agencies of the host countries to prevent digital hundi.

<http://www.thedailystar.net/business/govt-moves-boost-remittance-inflow-1489990>

Switzerland for improving investment climate in Bangladesh

Switzerland Ambassador to Bangladesh Rene Holenstein has emphasised improving investment climate in Bangladesh as he sees economic opportunities in the country. He is in Bangladesh with three priorities, Holenstein said in an interview with news agency UNB. He said his first priority is to strengthen bilateral, political and diplomatic relations with Bangladesh. His second priority is to develop cooperation with the Bangladesh government and people to achieve the sustainable development goals (SDGs) with their development support. Holenstein will also work to strengthen bilateral economic relations between the two countries and help the Bangladesh economy grow. Switzerland has been a committed and longstanding partner of Bangladesh introducing innovative ideas and solutions over the years. "Our journey started 45 years ago with humanitarian assistance." The ambassador said the two countries established deep political, cultural and economic relations slowly and steadily. Holenstein, an author of a number of books, said the economic relations between the two countries, in general, has developed positively over the last few years. "Our trade has more than doubled since 2010. Major Swiss companies are currently present in Bangladesh. This is very encouraging. It's also encouraging to see more and more SMEs are coming to Bangladesh."

<http://www.thedailystar.net/business/switzerland-improving-investment-climate-bangladesh-1489993>