



AT CAPITAL DAILY MARKET UPDATE – May 3, 2017

Overview

The DSEX closed at 5,545.1 points, up by 23.7 points. Total turnover was worth BDT 6.94 bn.

Prices of 151 issues were increased whereas that of 139 issues were declined, and the price of the rests were remained unchanged.

Index Movements:

| INDEX | VALUE | DAY CH(%) | MTD(%) | YTD(%) |
|-------|---------|-----------|--------|--------|
| DSEX | 5,545.1 | +0.4% | (3.1%) | +10.1% |
| DSES | 1,276.9 | +0.2% | (2.1%) | +7.1% |
| DS30 | 2,041.1 | +0.4% | (2.4%) | +12.7% |

| MARKET STAT | | TODAY | LAST DAY | CHANGE(%) |
|---------------------|-----------|-------------|-------------|-----------|
| MARKET CAP (Equity) | BDT MM | 3,132,395.3 | 3,125,741.4 | +0.2% |
| | USD MM | 39,954.0 | 39,869.2 | +0.2% |
| TURNOVER | BDT MM | 6,940.0 | 7,742.8 | (10.4%) |
| | USD MM | 88.5 | 98.8 | (10.4%) |
| VOLUME | MM SHARES | 221.0 | 241.2 | (8.4%) |

Market commentary:

Market retained the uptrend for the second consecutive session. DSEX, the broad index, started the session with an upbeat, resulting in an immediate gain of ~30.0 points. Nevertheless, DSEX failed to sustain the initial gain, experiencing a minor correction of ~20.0 points. Market remained the sideways till the end of the session. Market closed the session at 5,545.1, up by 23.7 points.

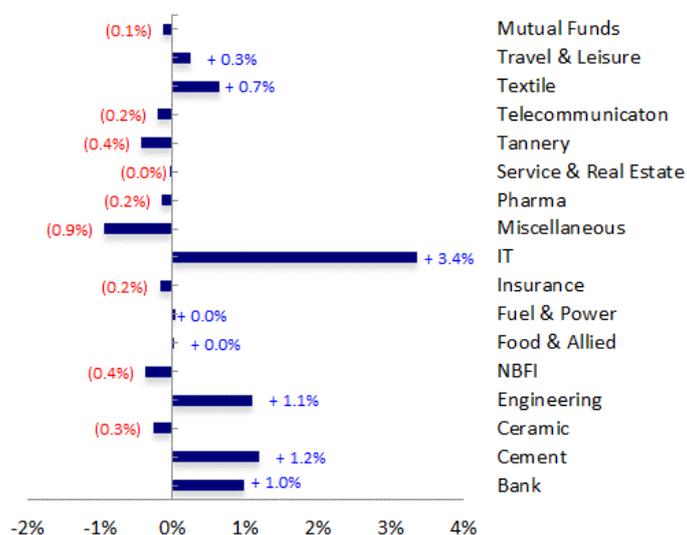
Both losers and gainers had the identical strength – the ratio was almost 1:1.

Among prominent sectors, Bank, Engineering, Cement, and Textile sectors outperformed the market whereas NBF, Pharma, Telecommunication, Food & Allied, and Fuel & Power sectors underperformed the market today.

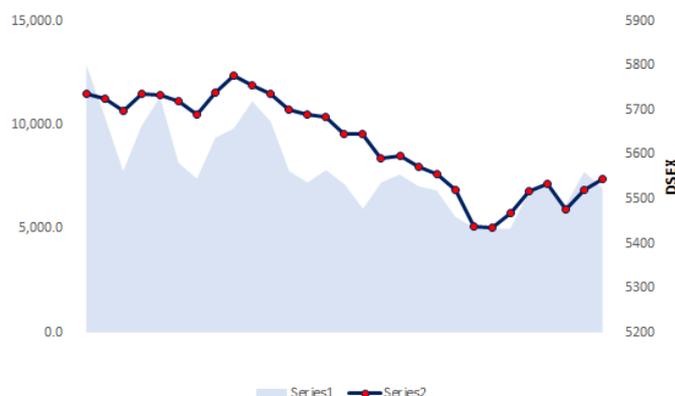
One Bank topped the turnover chart today with the turnover of BDT 240mn - the stock gained 2.8%

| TOP 10 GAINERS | | | TOP 10 LOSERS | | |
|----------------|--------|---------|---------------|--------|---------|
| TRADING CODE | CLOSEP | %CHANGE | TRADING CODE | CLOSEP | %CHANGE |
| FASFIN | 14.8 | +9.6% | STANDARINS | 17.2 | (8.5%) |
| BEACHHATCH | 13.7 | +9.6% | REPUBLIC | 29.5 | (6.9%) |
| ISNLTD | 17.1 | +8.9% | ASIAPACINS | 20.2 | (6.0%) |
| BDFINANCE | 22.5 | +8.7% | JANATAINS | 9.9 | (4.8%) |
| RUPALIBANK | 29 | +8.6% | CONTININS | 18.2 | (4.2%) |
| AAMRATECH | 38.6 | +6.9% | SPCERAMICS | 11.4 | (4.2%) |
| INTECH | 15 | +5.6% | REGENTTEX | 30.6 | (3.8%) |
| BDCOM | 36.4 | +5.2% | PRIMEINSUR | 19.9 | (3.4%) |
| PRAGATIINS | 34.7 | +4.8% | GLOBALINS | 15.2 | (3.2%) |
| GHAIL | 47.8 | +4.8% | STANCERAM | 58.9 | (3.1%) |

Sector Movement in DSE (May 03-May 02)



Last 1 Month DSEX





News:

Private sector credit growth picks up

Private sector credit growth crossed the 16 percent mark for the first time in six months in March on the back of higher investment in government's infrastructure projects and a surge in SME lending amid lower interest rate. In March, credit growth stood at 16.06 percent -- which is close to the monetary target of 16.5 percent set by the Bangladesh Bank for the second half of the fiscal year. In February, the credit growth stood at 15.88 percent. At the end of March, the banking sector's total outstanding loans stood at Tk 738,640 crore, up 1.5 percent from the previous month, according to data from the BB.

<http://www.thedailystar.net/business/private-sector-credit-growth-picks-1399669>

\$6-9b lost in 2014

Bangladesh has lost between \$6 billion and \$9 billion to illicit money outflows in 2014, according to a Global Financial Integrity (GFI) report. The Washington-based research and advisory organization on Monday released the report based on a research on 150 countries. Bangladesh lost \$75 billion due to trade misinvoicing and other unrecorded outflows between 2005 and 2014, according to the report. The report -- Illicit Financial Flows to and from Developing Countries: 2005-2014 -- provides low and high estimates of illegal flow of money out of the developing world, referred to as illicit financial flows (IFFs). The GFI analyzed discrepancies between bilateral trade statistics and balance of payments data, as reported to the International Monetary Fund, to detect flows of capital that were illegally earned, transferred, or utilized.

<http://www.thedailystar.net/frontpage/6-9b-lost-2014-1399624>

VAT rate cut likely: Muhith

Finance Minister AMA Muhith yesterday hinted a cut in value-added tax rate for businesses in the upcoming fiscal year, when the government aims to implement the new VAT law. "We will give you a more comfortable rate," he said at a discussion on national budget, jointly organized by the Federation of Bangladesh Chambers of Commerce and Industry and private television channel NTV at the capital's Sonargaon Hotel. When reporters asked him later on the possible cut in VAT rates, he refused to divulge any further details.

<http://www.thedailystar.net/business/vat-rate-cut-likely-muhith-1399663>

Forex reserves hit \$32.52b

Bangladesh's foreign exchange reserves rose to \$32.52 billion at the end of April, the central bank said on Tuesday, up nearly \$300 million from the previous month, reports Reuters. The reserves are sufficient to cover imports for about nine months and are \$4.25 billion higher than a year ago. Garment exports and remittances from Bangladeshis working overseas, the key drivers of the country's more than \$200 billion economy, have helped build reserves in recent years.

[http://www.thefinancialexpress-bd.com/2017/05/03/68945/Forex-reserves-hit-\\$32.52b](http://www.thefinancialexpress-bd.com/2017/05/03/68945/Forex-reserves-hit-$32.52b)