



AT CAPITAL DAILY MARKET UPDATE – July 30, 2017

Overview:

The DSEX closed at 5,802.0 points, down by 13 points. Total turnover was worth BDT 6.02 bn. Prices of 101 issues were increased whereas that of 191 issues were declined, and the price of the rests were remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,802.0	(0.2%)	+2.6%	+15.2%
DSES	1,310.8	(0.5%)	+1.1%	+10.0%
DS30	2,126.8	(0.1%)	+2.1%	+17.4%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,310,978.7	3,320,094.8	(0.3%)
	USD MM	41,387.2	41,501.2	(0.3%)
TURNOVER	BDT MM	6,016.6	7,129.6	(15.6%)
	USD MM	75.2	89.1	(15.6%)
VOLUME	MM SHARES	176.4	232.2	(24.0%)

Market commentary:

Market fell into negative trajectory today embarking on negative earnings declaration of large cap stocks. DSEX, the broad index, fell sharply at the onset of the opening bell, declining ~25.0 points. Since then, market remained sideways till the end of the session despite having a minor spike at the end of the session. Market closed the session at 5,802.0, down by 13.0 points.

Losers were stronger today – the ratio was almost 2 to 1.

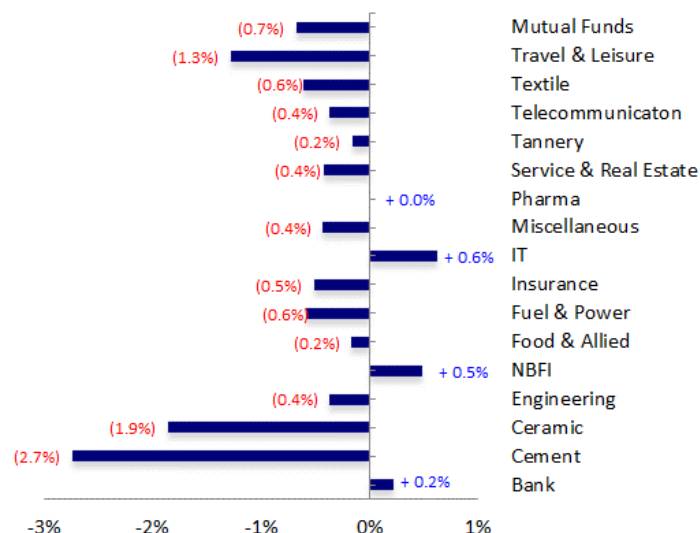
Turnover decreased by 15.6% to BDT 6.02 bn. Bank sector dominated the turnover chart - the sector accounted for 24.9% of total turnover, followed by NBFI (12.0%) and, Textile sector (11.7%).

Among prominent sectors, Bank, NBFI, Pharma, and Food & Allied sectors outperformed the market whereas Cement, Fuel and power, Telecommunications, Textiles, Engineering, and Fuel & Power sectors underperformed the market today.

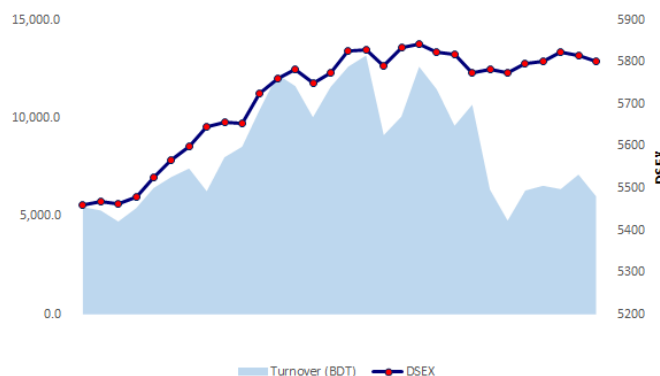
City Bank topped the turnover chart today with the turnover of BDT 321mn - the stock gained 2.6%

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
FIRSTFIN	13.2	+1.5%	BIFC	10.7	(3.6%)
ICB	190.6	+1.2%	PLFSL	13.5	(3.6%)
IDLC	76.1	+0.5%	FASFIN	16.2	(3.0%)
MIDASFIN	31.4	+0.3%	PRIMEFIN	13.5	(2.9%)
DBH	113.6	+0.0%	PHOENIXFIN	28.0	(2.8%)
FAREASTFIN	12.2	+0.0%	NHFIL	52.0	(1.9%)
UTTARAFIN	60.1	(0.2%)	UNIONCAP	24.1	(1.6%)
GSPFINANCE	28.9	(0.3%)	PREMIERLEA	18.5	(1.6%)
UNITEDFIN	21.2	(0.5%)	BDFINANCE	19.1	(1.5%)
LANKABAFIN	56.5	(0.5%)	BAYLEASING	27.2	(1.4%)

Sector Movement in DSE (July 30- July 27)



Last 1 Month DSEX





News:

Import more power from neighbors

The government should beef up its efforts to import as much electricity as possible from neighbouring countries to meet rising demand, said experts. Maximum effort should be given on neighbours who use renewable energy sources, said M Tamim, a former energy adviser. "We get all the renewable energy benefits without losing any land," he said at a discussion in the capital's Lakeshore Hotel, pointing to falling prices of green energy in India. The Dhaka Chamber of Commerce & Industry (DCCI) organised the seminar on "Energy Security 2030: Challenges & Opportunities". Bangladesh now imports 600 megawatts of power from India and is seeking to buy more from hydropower-rich Nepal and Bhutan as well. Tawfiq-e-Elahi Chowdhury, energy adviser to the prime minister, said he had positive talks with Myanmar on bringing gas before the latter's elections in 2015. He said he was hopeful of establishing energy cooperation with Myanmar, which is sitting on large reserves of gas. Moderating the discussion, M Fouzul Kabir Khan, a former power secretary, said Bangladesh has to recognise the importance of solar energy as its dynamics was changing globally. Norway's Ambassador to Bangladesh Sidsel Bleken said Bangladesh has the opportunity to do more in areas of solar energy and increasing its ratio in energy mix. "That's an area many foreign companies including from Norway, would be interested to invest," she said. Policy Research Institute of Bangladesh Executive Director Ahsan H Mansur said Bangladesh has augmented its power generation capacity but was producing less than what it was capable of. "If we want to ensure 100 percent coverage we have to provide credible supply of power. We just don't want to see electricity poles," he said. He said if Bangladesh could not use its coal now and preserved it for future generations, it might be lost forever. The expert also said the government should allow the private sector to import power from India, breaking away from the public sector monopoly. Standard Chartered Bank Bangladesh Chief Executive Officer Abrar A Anwar said Bangladesh would require about \$15 billion for its energy sector. He said the country could explore the opportunity to borrow money from abroad as there was a lot of capital available globally. DCCI President Abul Kasem Khan said efficient transportation, modern infrastructure with competitive and reliable energy would become the most crucial elements for Bangladesh to remain competitive in the global inventor's map. He said the supply side in the energy sector was not able to support today's growing demand and many factories and industries were being severely affected for this. Khan said the energy crisis driven by the supply-demand gap creates serious opportunity loss, affecting the country's competitiveness. The entrepreneur called for utilising an optimum level of the country's large coal reserves as energy source and rationalising the cost of liquefied natural gas (LNG) including other primary energy and power.

<http://www.thedailystar.net/business/import-more-power-neighbours-experts-1440898>

Ctg port's incompetency raising cost of doing business

Country's businesses on Saturday said that incompetency of the Chittagong port was increasing the doing business cost and no steps were taken to reduce time and cost at the port though a lot of discussion were taken place on the issue. At a roundtable 'Chittagong Port: Current Status and Way Forward' organised by the Dhaka Chamber of Commerce and Industry at the Lakeshore Hotel in Dhaka, businesses said that to achieve a sustainable economic development the governance at the port should be improved significantly. 'Operations at the Chittagong port have become handicapped. Eid holidays and natural disasters also affect the port performance. An alternative mechanism is needed to address the problem,' International Chamber of Commerce president Mahbubur Rahman said. He emphasised development of waterways from the Chittagong port to Pangaon and to divert minimum 50 per cent of road container traffic to waterways. Requesting the government to engage the private sector in the port operation, Mahbubur said that a port development plan should have to be developed and implemented before 20 years. Abul Kasem Khan, president of the DCCI, said that despite an improved ranking globally, the port faced manifold challenges and problems, resulting in serious efficiency issues that downgraded the business competitiveness of Bangladesh. He said that increasing cost of freight, delay in waiting time for incoming vessels by four days, extended loading and unloading time up to 12 days, inefficiency in transportation and handling containers were the key impediments which reduced the port competitiveness. Kasem proposed to expedite the development of planned container jetties, Potenga port and Bay terminal to tap the window of opportunity.

<http://www.newagebd.net/article/20823/ctg-ports-incompetency-raising-cost-of-doing-business>