



# AT CAPITAL DAILY MARKET UPDATE – May 28, 2017

## Overview:

The DSEX closed at 5,372.9 points, down by 41 points. Total turnover was worth BDT 3.63 bn. Prices of 75 issues were increased whereas that of 212 issues were declined, and the price of the rests were remained unchanged.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
BEACHHATCH	16.5	+ 8.6%	PREMIERBAN	10.4	(11.1%)
DULAMIACOT	8.5	+ 6.3%	SONARBAINS	15.5	(8.8%)
DBH1STMF	8.9	+ 4.7%	FEDERALINS	10.7	(6.1%)
AZIZPIPES	66	+ 4.6%	MODERNDYE	197.1	(5.3%)
PARAMOUNT	20.8	+ 4.5%	PENINSULA	25.2	(5.3%)
TOSRIFA	26.7	+ 4.3%	UNITEDAIR	5.8	(4.9%)
EBLNRBMF	7.5	+ 4.2%	JANATAINS	10.0	(4.8%)
ETL	23.2	+ 4.0%	MERCINS	18.0	(4.3%)
EBL1STMF	7.8	+ 4.0%	BATBC	2,608.0	(4.3%)
REPUBLIC	26.7	+ 3.5%	MIRACLEIND	43.5	(4.2%)

## Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,372.9	(0.8%)	(2.7%)	+ 6.7%
DSES	1,251.4	(0.7%)	(1.8%)	+ 5.0%
DS30	1,994.5	(0.8%)	(1.9%)	+ 10.1%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,060,067.4	3,085,191.1	(0.8%)
	USD MM	39,031.5	39,351.9	(0.8%)
TURNOVER	BDT MM	3,634.2	5,239.2	(30.6%)
	USD MM	46.4	66.8	(30.6%)
VOLUME	MM SHARES	127.1	162.4	(21.7%)

## Market commentary:

Market fell significantly today, mainly driven by Government's decision to uphold the present VAT rate. DSEX, the broad index, fell sharply after the first 30 minutes of the session, shedding more than ~35.0 points. Just after a tiny spike, DSEX declined further, falling another ~15.0 points. Market closed the session at 5,372.9, down by 41.0 points.

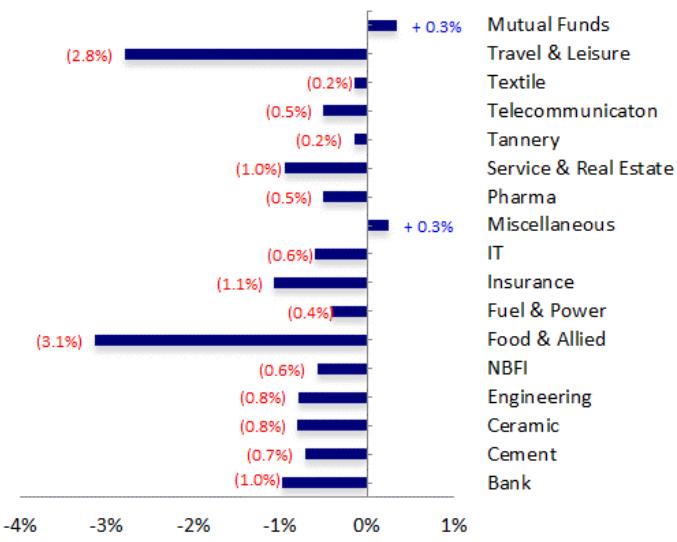
Losers were robust today – losers to gainers ratio stood almost 3 to 1 today.

Turnover decreased by 30.6% to BDT 3.63 bn. Textile sector dominated the turnover chart - the sector accounted for 20.9% of total turnover, followed by Fuel & Power (11.5%) and, Engineering (10.8%) sector

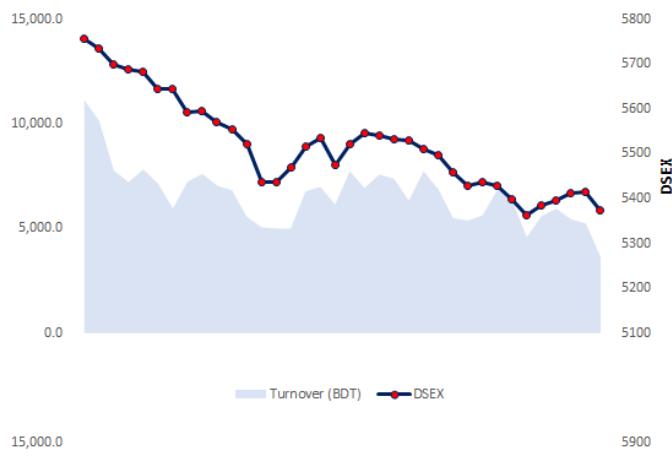
All of the prominent sectors, except Bank, and Food & allied, outperform the market.

Evince Textiles Limited topped the turnover chart today with the turnover of BDT 253mn - the stock gained 4%.

## Sector Movement in DSE (May 28 - May 25)



## Last 1 Month DSEX





**News:**

**BB should look into Islami Bank issue: analysts**

Bangladesh Bank should intervene to restore stability in the trouble-hit Islami Bank Bangladesh Ltd and avoid spillover impact on the entire banking industry, analysts said yesterday.

IBBL has been going through massive changes – from the owners to the board, committees and top management – for the past one year.Two independent directors of the bank—vice chairman Syed Ahsanul Alam and chairman of the risk management committee Abdul Mabud—resigned from the board on Thursday, two days after their removal from their executive posts.

A group of seven directors have threatened to quit their jobs en masse if any of them is forced to step down.The recent rift in the board has got a lot of attention from the businesses, the bank's depositors and the banking community as a whole.Yet, Bangladesh Bank, the country's banking regulator, has kept mum on the issue.“The situation demands a statement from Bangladesh Bank,” the Centre for Policy Dialogue (CPD) said yesterday in its review on the economy.“The central bank needs to play an important role on the matter. But we are not seeing any clear statement or role from the central bank,” CPD Executive Director Fahmida Khatun said at a media briefing at Brac Centre Inn in the capital.

<http://www.thedailystar.net/business/bb-should-look-islami-bank-issue-analysts-1411963>

**Wealth surcharge to go up**

Rich people will have to pay more to the government exchequer after Finance Minister AMA Muhith hinted of an increase in surcharge on wealth next fiscal year.“Some changes will be brought in the different slabs of surcharge by increasing the rate,” he told reporters at his secretariat office in Dhaka yesterday.At present, a 10 percent surcharge is applicable on net wealth between Tk 2.25 crore and Tk 5 crore, and 15 percent on wealth between Tk 5 crore and Tk 10 crore.For wealth between Tk 10 crore and Tk 15 crore, the surcharge is 20 percent, for Tk 15 crore and Tk 20 crore is 25 percent, and 30 percent on net wealth exceeding Tk 20 crore.The middle-class though will get some relief as the individual tax-free ceiling will be raised slightly from existing Tk 2.5 lakh. But the threshold will be fixed permanently.

<http://www.thedailystar.net/business/wealth-surcharge-go-1411954>