



AT CAPITAL DAILY MARKET UPDATE – 24th May, 2015

Overview

The DSEX closed at 4484.6 points, up by 27.7 points. The total transaction was worth BDT 7.8bn.

Price of 133 Issues appreciated whereas 136 issues declined and 31 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,484.6	+0.03%	+10.81%	(7.82%)
DSES	1,081.4	(0.14%)	+8.95%	(5.98%)
DS30	1,682.4	(0.06%)	+8.88%	(6.69%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,577,049	2,582,617	(0.22%)
	USD MM	33,060	33,132	(0.22%)
TURNOVER	BDT MM	3,432	7,798	(55.99%)
	USD MM	44.03	100.04	(55.99%)
VOLUME	MILLION SHARES	85.88	217.50	(60.52%)

Market Commentary:

Technical error truncated the trading hour which caused lower investors participation. Dhaka Stock Exchange couldn't started on due time rather started later and duration was curtailed to almost half. It was a volatile trading session but DSEX ended at 4484.6 points which is 1.3 points higher than yesterday.

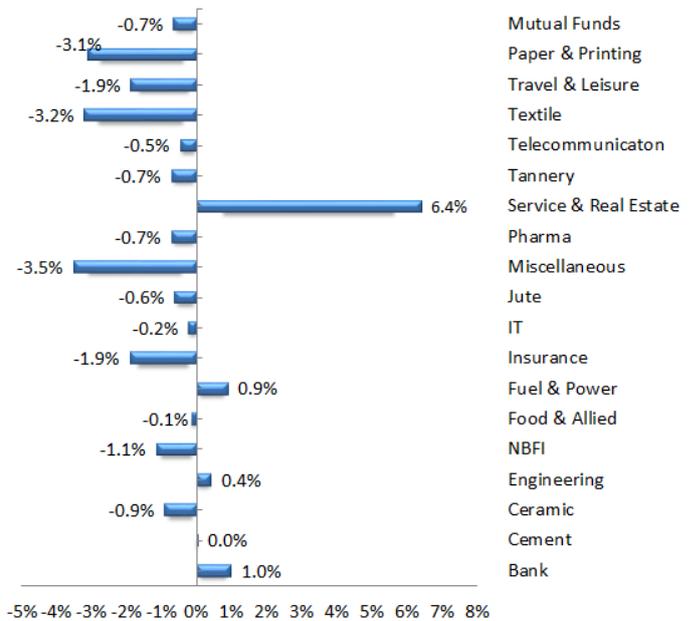
Turnover stood at BDT 3.4 bn which is 56.0% lower than yesterday because of shorten trading duration.

Among the prominent sectors Service and Real Estate, Bank, Fuel & Power and Engineering Funds outperformed the market while the rests underperformed. Service & Real Estate posted the sharpest gain of 6.4%.

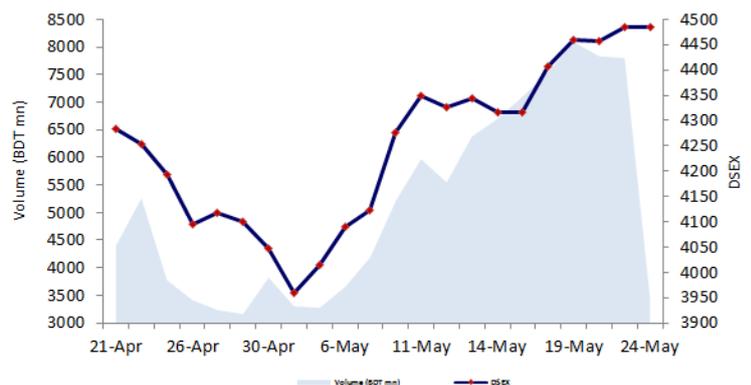
KHULNA POWER COMPANY LIMITED (KPCL) was the daily turnover leader contributing 7.4% to the total turnover.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
POWERGRID	41.3	+9.8%	FAMILYTEX	15.1	(15.2%)
SAPORTL	63.4	+9.1%	BEXIMCO	29.5	(10.3%)
RUPALIBANK	51.1	+9.0%	ZAHEENSPIN	19.9	(9.5%)
ICBSONALI1	6.7	+8.1%	7THICB	82	(9.5%)
SAIFPOWER	86.5	+8.0%	REPUBLIC	16.9	(8.6%)
IMAMBUTTON	9.6	+7.9%	JANATAINS	13.2	(8.3%)
MEGCONMILK	7.9	+6.8%	CENTRALINS	18.7	(8.3%)
DESCO	73.9	+6.6%	RDFOOD	10.3	(8.0%)
4THICB	205	+6.4%	ICB1STNRB	19	(7.8%)
AFCAGRO	63.4	+5.8%	AGRANINS	14.7	(7.5%)

Sector Movement in DSE (May 24- Apr 21)



Last 1 Month DSEX





News:

Mujahid's appeal hearing today

NARAYANGANJ, May 23 (UNB): The lawyers of condemned prisoner Jamaat leader Ali Ahsan Muhammad Mujahid met him at Narayanganj jail Saturday, ahead of today's (Sunday) appeal hearing against the ICT-2 verdict sentencing him to death for committing crimes against humanity during the Liberation War.

Sources said three lawyers led by Supreme Court lawyer Sishir Manir entered the jail around 10:25 am and left it around 11:10 am.

The other lawyers are-Advocate Najibur Rahman and Ehsan Siddique.

<http://www.thefinancialexpress-bd.com/2015/05/24/93895>

Huge tax benefits in store for economic zones

The National Board of Revenue (NBR) is set to offer tax breaks to investors and developers of economic zones for a period of 10 years to encourage local and foreign investments, job creation and disciplined industrial expansion in Bangladesh.

“We are planning to offer the incentive with the objective to encourage local and foreign investment and generate employment. We expect the incentives will boost planned industrialisation,” said a senior official of the NBR.

The revenue authority has prepared to offer the benefits based on recommendations from the Bangladesh Economic Zones Authority (BEZA) to promote investment in the industrial areas.

<http://www.thedailystar.net/business/huge-tax-benefits-store-economic-zones-86425>

Call to raise budget outlay for agriculture

The government should increase allocation for the agriculture sector in the upcoming national budget, speakers said at a discussion yesterday.

Citing Bangladesh Labour Force Survey 2010, they said although 47.5 percent of the country's labour force was employed in agriculture, the sector remained neglected in the national budget.

The discussion was organised by Parliamentary Caucus on National Planning and Budget, Centre on Budget and Policy of Dhaka University, and Gonotantrik Budget Andolon (democratic budget movement) with support of ActionAid at Senate Bhaban at DU.

<http://www.thedailystar.net/business/call-raise-budget-outlay-agriculture-86437>