



AT CAPITAL DAILY MARKET UPDATE – November 15 2017

Overview:

The DSEX closed at 6,235.7 points, down by 16.4 points. Total turnover was worth BDT 8.83 bn. Prices of 148 issues were increased whereas that of 139 issues were declined, and the price of the rests were remained unchanged.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
IPDC	47.8	+ 8.4%	BIFC	10.2	(2.9%)
FASFIN	21.7	+ 3.8%	ICB	174.6	(1.7%)
DBH	138.8	+ 3.0%	BAYLEASING	26.4	(0.4%)
FIRSTFIN	12.3	+ 2.5%	PHOENIXFIN	34.4	(0.3%)
NHFIL	47.7	+ 2.4%	MIDASFIN	37.8	(0.3%)
ILFSL	22.6	+ 2.3%	BDFINANCE	21.1	+ 0.0%
IDLC	92.1	+ 2.2%	LANKABAFIN	63.9	+ 0.0%
UNITEDFIN	23.5	+ 2.2%	UTTARAFIN	75.5	+ 0.3%
PLFSL	14.2	+ 2.2%	GSPFINANCE	31.2	+ 0.3%
PRIMEFIN	11.5	+ 1.8%	ISLAMICFIN	21.2	+ 0.5%

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	6,235.7	(0.3%)	+ 2.7%	+ 23.8%
DSES	1,369.1	+ 0.4%	+ 3.6%	+ 14.9%
DS30	2,270.3	(0.3%)	+ 3.7%	+ 25.4%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,582,981.5	3,603,016.7	(0.6%)
	USD MM	44,256.2	44,503.7	(0.6%)
TURNOVER	BDT MM	8,832.3	11,769.1	(25.0%)
	USD MM	109.1	145.4	(25.0%)
VOLUME	MM SHARES	201.3	296.8	(32.2%)

Market commentary:

Market took breather today. DSEX, the broad index, onset the session with a positive vibe, but, failed to clasp it. Right after the first trading hour, embarked on massive sell-off of Grameen Phone, DSEX slid sharply to mop out more than ~50.0 points. Market closed the session at 6,235.7, down by 16.4 points.

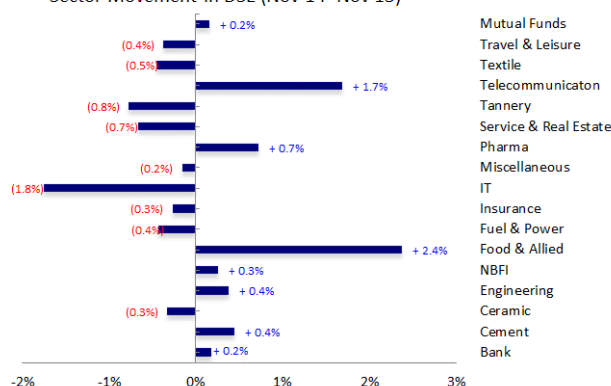
Both losers and gainers dominated today equally - Losers to Gainers ratio was 1 to 1.

Turnover decreased by 25% to BDT 8.83 bn. Bank sector dominated the turnover chart - the sector accounted for 29.0% of total turnover, followed by Engineering (15.8%) and, NBF sector (15.7%). Bank's turnover became halved while turnover of both Engineering and NBF surged 11.6% and 23.8% respectively.

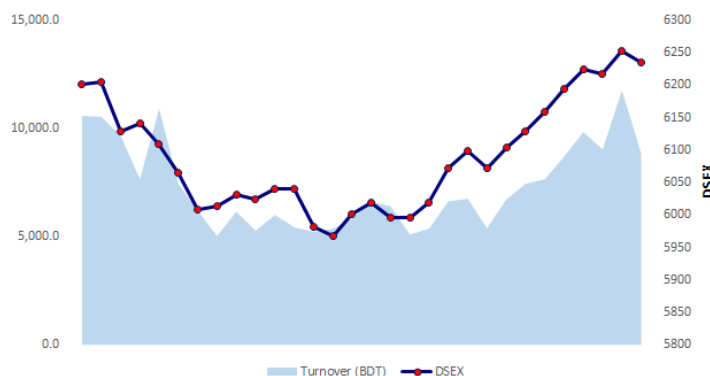
Most of the prominent sectors, except Bank, and Telecommunication, outperformed the market today.

Square Pharma topped the turnover chart today with the turnover of BDT 400mn - the stock gained 2.7%.

Sector Movement in DSE (Nov 14- Nov 13)



Last 1 Month DSEX





News:

Telcos claw back momentum

The telecom industry has regained its growth momentum, as the number of new mobile connections has increased 18.16 percent year-on-year to 14.07 crore in September this year. The number of internet connections also grew 18.49 percent to 7.92 crore during the period. In the last 12 months, the country added 2.16 crore new SIMs and 1.24 crore internet connections, according to the monthly report of Bangladesh Telecommunication Regulatory Commission published yesterday. "The growth is a very positive sign for the sector and the mobile operators welcome it," said TIM Nurul Kabir, secretary general of the Association of Mobile Telecom Operators of Bangladesh. The growth indicates that Bangladeshi people are actually embracing more and more digital technologies and a huge scope is there to achieve more growth, he said. The sector's growth slowed down to a great extent when the mobile operators disconnected over one crore SIMs after conducting biometric verification in six months till July in 2016. From October 2016 to September this year, the newly merged Robi added 95.99 lakh SIMs, the highest among all operators, according to BTRC data. Market leader Grameenphone added 88.67 lakh SIMs, Banglalink 29.08 lakh and the state-owned Teletalk achieved 2.52 lakh, the lowest. Grameenphone now has 6.38 crore subscribers, Robi 4.12 crore, Banglalink 3.24 crore and Teletalk 32.41 lakh. A senior official of the telecom regulator said they have never seen this type of growth on mobile and internet connections in recent times. The hype about the launch of 4G services might have boosted the growth, he said. The mobile operators did a great job to connect more people, Kabir said. "The growth also resembles the economic development of the country."

<http://www.thedailystar.net/business/telcos-claw-back-momentum-1491358>

Apparel exporters fall prey to Tk 600cr fraud

Bangladeshi garment exporters have fallen victim to fraudulence recently, with some 26 companies apparently manufacturing goods worth around Tk 600 crore for a non-existent British company. Two local garment buying houses, Vanguard and ASM Apparels Ltd, placed the work orders on behalf of the "importer", Y&X, saying that the latter is owned by a Bangladeshi-born British citizen named Manjur Billah. The duo offered higher prices, on condition that the raw materials have to be bought from select textile factories in China. The deception came to light after the first batch of consignments were left unclaimed for over one month at a UK port. The Daily Star could not reach anyone from the two accused buying houses. "It is a big accident for our company as we never faced such fraudulence in our 20 years' garment business," said a general manager of one of the victim export-oriented garment factory. "We have shipped garment items worth Tk 50 crore," he told The Daily Star asking not to be named fearing that it would tarnish his company's reputation. A few consignments are in the factory and some are on the way to the UK port and some have already reached the UK, he said. The official also said his company started shipping the goods, such as denim shirts and trousers, in the last week of September and continued to do so in the first week of October. The company is part of a conglomerate which annually exports \$80 million worth garment items. The group has already filed a case with Badda Police Station 20 days ago. Arrests are yet to be made as the accused are allegedly absconding. The Bangladesh Garment Manufacturers and Exporters Association (BGMEA) has been trying to find a solution with 26 garment exporters having complained of being cheated by the two buying houses. Another 22 small Bangladeshi garment exporters suffered a similar fate in 2012 after Indian kidsweat retailer Lilliput failed to pay \$5 million with the excuse of becoming bankrupt. The goods had been sent without letters of credit (LCs). "The number of victims might increase further as many of the affected factories are yet to lodge complaints with the BGMEA," said Mohammed Nasir, vice-president of the garment makers' platform.

<http://www.thedailystar.net/business/apparel-exporters-fall-prey-tk-600cr-fraud-1491313>