



AT CAPITAL DAILY MARKET UPDATE – May 4, 2017

Overview

The DSEX closed at 5,540.7 points, down by 4.4 points. Total turnover was worth BDT 7.59 bn.

Prices of 151 issues were increased whereas that of 133 issues were declined, and the price of the rests were remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,540.7	(0.1%)	(3.1%)	+10.0%
DSES	1,275.1	(0.1%)	(2.2%)	+7.0%
DS30	2,033.7	(0.4%)	(2.7%)	+12.3%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,139,038.6	3,132,395.3	+0.2%
	USD MM	40,038.8	39,954.0	+0.2%
TURNOVER	BDT MM	7,588.3	6,940.0	+9.3%
	USD MM	96.8	88.5	+9.3%
VOLUME	MM SHARES	248.6	221.0	+12.5%

Market commentary:

Market broke the positive momentum today after two consecutive green sessions. Despite starting with a positive vibe in the first half hour of the session, DSEX, the broad index, started the session fell sharply in the very next half hour, paring the initial gain. After that, DSEX experienced sideways movement till the end of the session. Market closed the session marginally down at 5,540.7, down by 4.4 points.

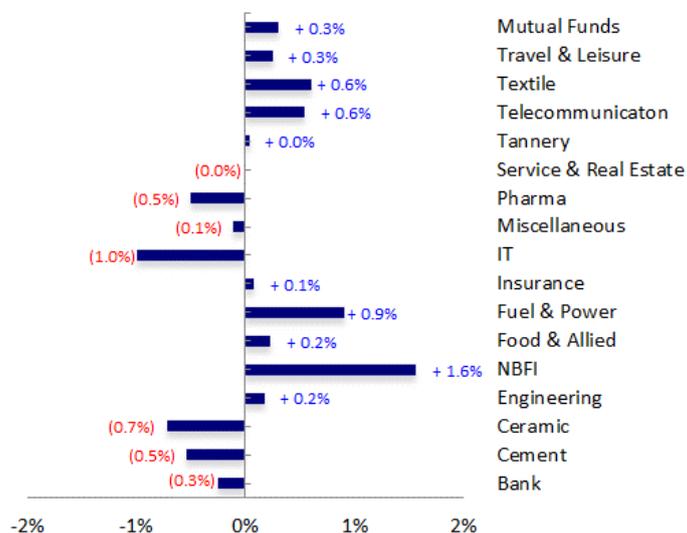
Turnover increased by 9.3% to BDT 7.59 bn. NBFI sector dominated the turnover chart - the sector accounted for 18.5% of total turnover, followed by Fuel & Power (17.0%) and, Bank (16.5%) sector

Among prominent sectors, NBFI, Engineering, Fuel & power, Telecommunication, Textiles, and Food & Allied sectors outperformed the market whereas Bank, Cement, and Pharma sectors underperformed the market today.

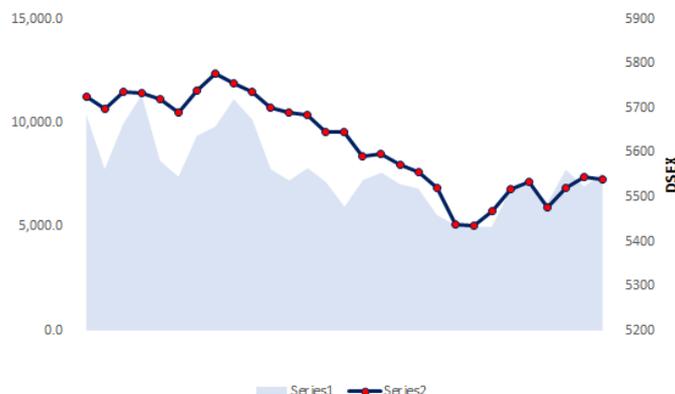
United Power topped the turnover chart today with the turnover of BDT 466mn - the stock gained 3.6%.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
TOSRIFA	25.6	+9.9%	ASIAPACINS	19.2	(5.0%)
FASFIN	16.2	+9.5%	ZEALBANGLA	31.1	(4.9%)
FAREASTFIN	14.1	+9.3%	MODERN DYE	205.8	(3.9%)
REPUBLIC	32	+8.5%	DELTALIFE	99.4	(3.6%)
EMERALDOIL	25.9	+8.4%	DAFODILCOM	41.1	(3.1%)
SHURWID	9.1	+8.3%	BDAUTOCA	70.1	(3.0%)
ILFSL	16.5	+7.8%	JANATAINS	9.6	(3.0%)
IFIC	18	+7.8%	ISLAMICFIN	26.3	(3.0%)
BNICL	18.3	+7.6%	MIDASFIN	29.8	(2.9%)
MERCINS	17.5	+6.7%	SONARBAINS	17.0	(2.9%)

Sector Movement in DSE (May 4 - May 3)



Last 1 Month DSEX





News:

Remittance rises slightly in April

Remittance flow to Bangladesh grew marginally in April from a month earlier as low oil prices, weak global economic growth and fiscal tightening in the Middle East continue to hurt the key source of foreign exchange. Some \$1.09 billion flew in as remittance, up 1.9 percent from March but down 8.4 percent year-on-year, according to Bangladesh Bank statistics. In fiscal 2016-17, remittance inflow has been lower in every month from a year earlier, meaning the full-year receipts could be way below last fiscal year's \$14.93 billion. April's receipts take fiscal 2016-17's tally to \$10.28 billion, down 16.08 percent year-on-year.

<http://www.thedailystar.net/business/remittance-rises-slightly-april-1400176>

GSP demand to dominate Ticfa talks on May 17

Bangladesh will once again call for the restoration of trade privileges to the American market when the two countries meet for the third round of Ticfa meetings on May 17 in Dhaka. The country will highlight the reforms made to strengthen workplace safety and enhance labour rights in the garment sector for regaining the Generalised System of Preferences facility, said a senior official of the commerce ministry. Bangladesh's GSP privileges were suspended in June 2013, in the aftermath of the Rana Plaza disaster, on grounds of serious shortcomings in workplace safety and poor labour rights. The commerce ministry has twice submitted progress reports on workplace safety and labour rights to the US Trade Representative, who said more needs to be done to win back the trade privileges. Apart from trade privileges, issues like investment, bilateral trade and labour would also be discussed during the meeting, the official said.

<http://www.thedailystar.net/business/gsp-demand-dominate-ticfa-talks-may-17-1400158>

Cost-free remittance thru formal channels likely

The government plans to offer cost-free remittance facility to Bangladeshi expatriates under package incentives to boost falling inflow of remittances, officials said. During July-April period of this fiscal year, the remittance flow into the country fell by over 16 per cent. Under the incentives just planned, the existing system of paying \$10-\$15 as fee each time of remittance - varying from country to country - may be waived for the remitters. Instead, the amount may be borne by government as this is one of the key sources of revenues for the financial institutions that deal with remittance transactions, people familiar with the developments told the FE Wednesday.

<http://print.thefinancialexpress-bd.com/2017/05/04/171570>

Focus on export markets left behind by China

Bangladesh should seize the opportunities that China is creating by slowly retreating from the export markets, said Yasuyuki Sawada, chief economist of the Asian Development Bank, yesterday. "China's manufacturing shift towards high-end products is a great opportunity for Bangladesh and Vietnam to tap into," Sawada said at a press briefing on the occasion of the ADB's 50th anniversary. Sawada, also a director general of the ADB, said China commands 60 percent of the Asian gross domestic product and the country is rebalancing its external demand-driven economy into an internal demand-oriented one. "Japan did it in the past and China is now doing it. So it's high time Bangladesh seized the opportunity to take a pie of huge export markets in Asia and beyond."

<http://www.thedailystar.net/business/focus-export-markets-left-behind-china-1400170>