



AT CAPITAL DAILY MARKET UPDATE – 19th May, 2015

Overview

The DSEX closed at 4459.3 points, up by 51.9 points. The total transaction was worth BDT 8.1bn.

Price of 210 Issues appreciated whereas 68 issues declined and 32 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,459.3	+1.18%	+10.18%	(8.34%)
DSES	1,083.7	+1.32%	+9.19%	(5.78%)
DS30	1,686.4	+1.24%	+9.14%	(6.47%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,578,347	2,547,133	+1.23%
	USD MM	33,077	32,677	+1.23%
TURNOVER	BDT MM	8,088	7,540	+7.26%
	USD MM	103.75	96.73	+7.26%
VOLUME	MILLION SHARES	210.30	202.79	+3.70%

Market Commentary:

The rally continues due to investor's buoyant mentality and injection of fresh funds into the market. Today's Session started with bullish momentum though in middle hour saw some tremble but eventually ended in green zone. DSEX, the major bourse gained 52 points closed at 4459.3 points which is 1.2% higher compared to yesterday.

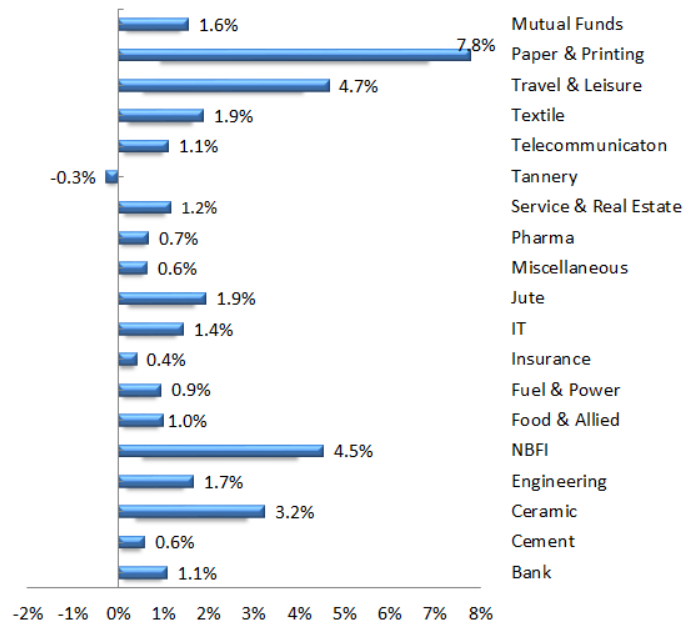
Turnover keeps surging and stood at BDT 8.1 bn which is 7.3% higher than yesterday.

Among the prominent sectors paper & printing, Travel & leisure, NBFi, Ceramic, Textile, Jute, Engineering, Mutual Fund, and IT outperformed the market while the rests underperformed. Paper & Printing posted the sharpest gain of 7.8%..

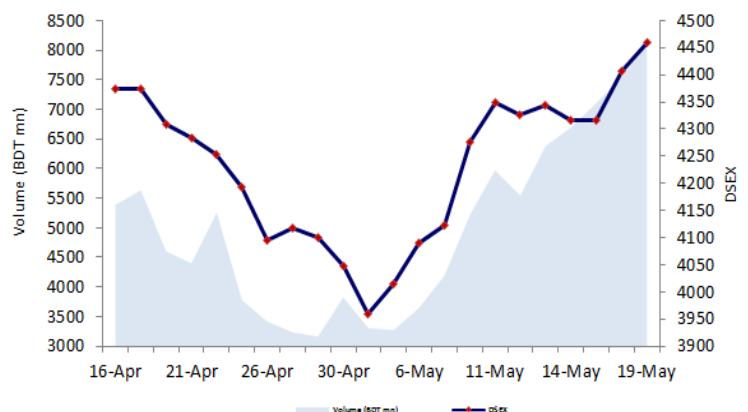
UNITED POWER GENERATION & DISTRIBUTION Company (UPGDCL) was the daily turnover leader contributing 4.8% to the total turnover.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
BGIC	17.6	+10.0%	BDTHAI	39	(7.1%)
SHURWID	23.2	+10.0%	PROGRESLIF	55.6	(6.7%)
ANLIMAYARN	18.9	+9.9%	NCCBANK	9.9	(5.7%)
GHCL	40.2	+9.8%	AZIZPIPES	15.1	(5.6%)
KPPL	20.4	+9.7%	BSCCL	154.3	(4.6%)
BEACHHATCH	19.3	+9.7%	PEOPLESINS	15.3	(4.4%)
NFML	25	+9.6%	SAFKOSPINN	16.3	(4.1%)
SALVOCHEM	17.1	+9.6%	WATACHEM	185.9	(4.0%)
RAHIMAFOOD	28.8	+9.5%	ACIFORMULA	199.1	(3.9%)
RDFOOD	10.5	+9.4%	APEXFOOT	322.5	(3.8%)

Sector Movement in DSE (May 19- Apr 18)



Last 1 Month DSEX





News:

Court asks for report on Khaleda's atheist remark by June 18

A Dhaka court yesterday gave police one more month to submit a probe report against BNP chief Khaleda Zia in a case filed for branding the Awami League as a party of atheists.

Metropolitan Magistrate Shamsul Arefin fixed June 18 as Shahbagh police failed to submit the report on the day. According to the complainant, Bangladesh Jananetri Parishad President AB Siddique, Khaleda on October 14 last year made "false" remarks saying "secularism is Awami League's mask and that it is a party of atheists."

<http://www.dhakatribune.com/politics/2015/may/19/court-asks-report-khaledas-atheist-remark-june-18#sthash.UI4XqVf2.dpuf>

Ministers to discuss Tk3tn budget proposal for FY16 today

The government has prepared a budget outlay of Tk2.98tn with a deficit of 5.3% of GDP for the next fiscal year (2015-16), which is scheduled to be discussed at the Prime Minister's official residence Gonobhaban today.

The cabinet ministers including finance, planning and commerce are expected to attend the meeting, which is likely to finalise it after considering the small details of the budget, Finance Ministry officials said yesterday. It would consider issues, including the revenue collection target, allocation for implementing new government pay scale, corporate tax issue and ways to attract foreign investment. The proposed budget will be 23.85% higher than the previous fiscal's revised budget of Tk2.40tn. The next fiscal year's budget deficit is likely to cross Tk900bn from the earlier estimated Tk862bn as the Annual Development Programme has been fixed at Tk970bn

<http://www.dhakatribune.com/business/2015/may/19/ministers-discuss-tk3tn-budget-proposal-fy16-today#sthash.92Wl67Wh.dpuf>

Banks keep injecting SME loans into unproductive sectors

63pc of SME loans go to trading sector in Q1

Some 63 per cent of the Tk 26,140.62 crore SME loans disbursed in the first three months of 2015 went to trading sectors as banks continued to neglect the manufacturing zone, according to Bangladesh Bank data to be released next week.

BB officials, while talking to New Age on Monday, said the major financial goal of small and medium enterprises could not be fulfilled due to the higher loan disbursement to the trading sector than the manufacturing zone. The higher loan disbursement to the trading sector usually puts a somewhat negative impact on the country's overall economy as such trends fail to expand the industrial sector and make little contribution to employment generation, they said.

<http://newagebd.net/121016/banks-keep-injecting-sme-loans-into-unproductive-sectors/#sthash.UT1I5Qqt.dpuf>