



AT CAPITAL DAILY MARKET UPDATE – November 5 2017

Overview:

The DSEX closed at 6,073.0 points, down by 26 points. Total turnover was worth BDT 5.38 bn. Prices of 87 issues were increased whereas that of 203 issues were declined, and the price of the rests were remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	6,073.0	(0.4%)	+0.0%	+20.6%
DSES	1,324.4	(0.4%)	+0.2%	+11.1%
DS30	2,198.4	(0.1%)	+0.4%	+21.4%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,477,846.4	3,491,772.0	(0.4%)
	USD MM	42,957.6	43,129.6	(0.4%)
TURNOVER	BDT MM	5,385.0	6,759.2	(20.3%)
	USD MM	66.5	83.5	(20.3%)
VOLUME	MM SHARES	149.7	207.9	(28.0%)

Market commentary:

Market reverted today after two consecutive positive sessions. DSEX, the broad index, fell sharply at the onset of today's session, shedding more than 20 points. DSEX was recovered marginally from that point. In the second half of the trading session, DSEX fell again. Market closed the session at 6,073.0, down by 26 points.

Losers were bolstered today - l-losers to Gainers ratio was 2.4:1

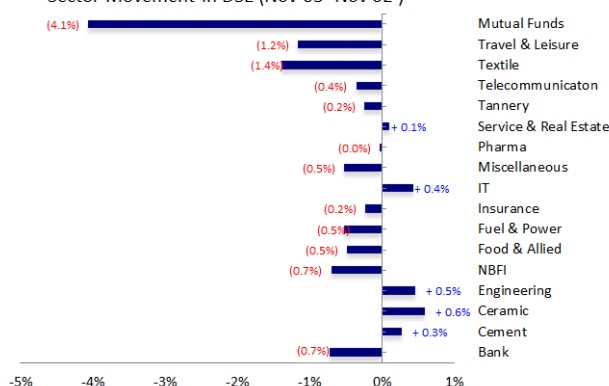
Turnover decreased by 20.3% to BDT 5.38 bn. Bank sector dominated the turnover chart - the sector accounted for 20.7% of total turnover, followed by Engineering (16.5%) and, Pharma sector (12.4%). Turnover of engineering improved 3.6% whereas both Bank's and Pharma's fell 41.3% and 4.4% respectively.

Among prominent sectors, Cement, Engineering, Telecommunication, and Pharma sectors outperformed the market whereas Bank, NBFI, Textiles, Fuel & power, and Food & Allied sectors underperformed the market today.

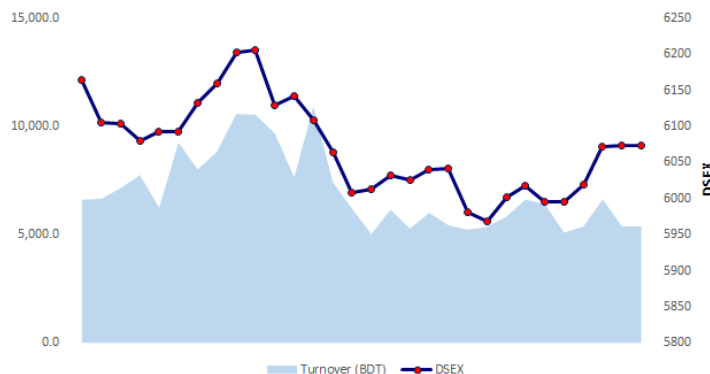
LankaBangla Finance topped the turnover chart today with the turnover of BDT 258mn - the stock lost 1.3%.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
FASFIN	20.2	+2.0%	NHFIL	47.6	(1.2%)
BIFC	10.7	+1.9%	PREMIERLEA	18.1	(1.1%)
GSPFINANCE	31.9	+1.6%	PHOENIXFIN	36.3	(1.1%)
BAYLEASING	27	+1.1%	FIRSTFIN	12.9	(0.8%)
PRIMEFIN	11.7	+0.9%	PLFSL	13.7	(0.7%)
IPDC	43.7	+0.7%	UTTARAFIN	77.7	(0.6%)
UNIONCAP	17.7	+0.6%	MIDASFIN	38.4	(0.5%)
BDFINANCE	20.9	+0.5%	ISLAMICFIN	21.6	(0.5%)
ICB	183.5	+0.2%	DBH	127.3	(0.2%)
ILFSL	22.6	+0.0%	FAREASTFIN	11.1	+0.0%

Sector Movement in DSE (Nov 05- Nov 02)



Last 1 Month DSEX





News:

Joint venture to set up LNG-based power plants at \$4b

A joint venture of Germany's Siemens and a state-run Bangladeshi company is going to set up LNG-based power plants in Patuakhali to produce 3,600 megawatts of electricity at an investment of more than \$4 billion. North-West Power Generation Co Ltd, an enterprise of Bangladesh Power Development Board (BPDB), will sign a primary agreement with Siemens to this effect in Dhaka today, energy ministry officials said yesterday. Twenty percent of the plant's cost will be in equity that will be borne equally by North-West and Siemens. Siemens will mobilise the rest of the funds, said State Minister for Energy Nasrul Hamid. "This will be the single largest German investment in Bangladesh," he told The Daily Star. Three LNG-based power units will be set up under the joint venture, according to a source at the BPDB. The first one will go into operation in 2021. The government has taken an initiative to import a huge amount of LNG from next year. Both land-based and floating LNG terminals will be set up. Japanese firm Tokyo Gas Engineering Solutions Corporation has been appointed as a consultant to carry out the feasibility study for setting up the land-based terminals. The sites being considered for the land-based terminals include Kutubdia, Moheshkhali and Payra. Each of the two land-based terminals will supply 1,000 million cubic feet of gas per day (mmcf), according to an official of the energy ministry. Besides, the government has approved two floating LNG terminals, each of which will supply 500mmcf of gas. Bangladesh is looking outside to alleviate its energy shortage largely caused by depleting domestic reserves and rising demand. Gas supply stands at about 2,700mmcf against the demand for 3,300mmcf. The shortage of gas has affected power generation. In July, state-run Petrobangla and US-based Excelerate Energy signed the final deals to set up Bangladesh's first LNG terminal. The terminal in Moheshkhali will supply gas to the national grid from early 2018. The government also awarded Summit Group the work to set up the country's first floating LNG terminal, also in Moheshkhali. This one is due for commissioning by next October. China Huanqiu Contracting & Engineering has proposed to set up an LNG plant in Moheshkhali, while KOGAS-MGCB-KSBL Consortium wants to set up a land-based terminal in Sonadia. Singapore's Sembcorp Utilities submitted a proposal to set up a Gravifloat terminal and a storage tank in the deep sea. Gravifloat technology allows LNG terminal to be fully built and completed at a shipyard and installed in shallow waters to facilitate direct loading. Petrobangla has also signed an initial agreement with India's energy company Petronet to set up an LNG regasification terminal on Kutubdia island and a pipeline at an estimated cost of \$950 million. The government recently signed an agreement with Qatar to import LNG.

<http://www.thedailystar.net/business/joint-venture-set-lng-based-power-plants-4b-1486567>

Private sector credit demand buoyant

Private sector credit growth stood at 17.8 percent in September in continuation of the high growth registered in the last few months due to increased demand for credit from the business community. Although the growth in September was 0.04 percentage points lower than a month earlier, the figure is still well above the target of 16.2 percent set in the monetary policy for the first half of the fiscal year. Private sector credit growth hit a 58-month high in August: 17.84 percent. The banks have recently observed a spike in applications for large-scale loans to implement infrastructure projects initiated by both the private and public sectors. The business community has recently shunned the go-slow policy to set up new plants or expand the existing ones, which has made the private sector vibrant, said Mamun-Ur-Rashid, managing director of Standard Bank. Last month, Standard Bank sanctioned fresh loans amounting to Tk 200 crore and plans to give the green light to another Tk 150 crore worth of loan applications this month. The majority of the loans are for the large and medium-scale industrial plants, he said. The middle-class people are also taking loans to meet their growing consumption needs, which helped banks to keep the upward trend in disbursing loans. The banks set the interest rate for consumer credit like personal loans at 8 percent to 11 percent, which tempts customers. The large import bills in recent months also played a role in increasing the credit growth, Rashid added. The settlement of letters of credit stood at \$11.82 billion in the first three months of the fiscal year, up 1.89 percent from a year earlier, according to data from the Bangladesh Bank.

<http://www.thedailystar.net/business/private-sector-credit-demand-buoyant-1486564>