



AT CAPITAL DAILY MARKET UPDATE – October 19, 2017

Overview:

The DSEX closed at 6,039.6 points, up by 14.3 points. Total turnover was worth BDT 6.01 bn. Prices of 125 issues were increased whereas that of 172 issues were declined, and the price of the rests were remained unchanged.

| TOP 10 GAINERS | | | TOP 10 LOSERS | | |
|----------------|--------|---------|---------------|--------|---------|
| TRADING CODE | CLOSEP | %CHANGE | TRADING CODE | CLOSEP | %CHANGE |
| FASFIN | 19.1 | + 3.8% | NHFIL | 47.3 | (2.5%) |
| IDLC | 85.5 | + 2.6% | BIFC | 11.1 | (1.8%) |
| ILFSL | 23.5 | + 2.6% | ICB | 190.3 | (1.0%) |
| LANKABAFIN | 65 | + 2.5% | UNITEDFIN | 23.3 | (0.9%) |
| PRIMEFIN | 12.8 | + 2.4% | MIDASFIN | 38.9 | (0.3%) |
| PHOENIXFIN | 37.1 | + 2.2% | UNIONCAP | 18.6 | + 0.0% |
| BDFINANCE | 21.7 | + 1.9% | PLFSL | 14.6 | + 0.0% |
| PREMIERLEA | 17.5 | + 1.7% | FIRSTFIN | 14.0 | + 0.0% |
| GSPFINANCE | 29.4 | + 1.7% | BAYLEASING | 26.9 | + 0.0% |
| IPDC | 43.1 | + 1.7% | DBH | 125.7 | + 0.5% |

Index Movements:

| INDEX | VALUE | DAY CH(%) | MTD(%) | YTD(%) |
|-------|---------|-----------|--------|--------|
| DSEX | 6,039.6 | +0.2% | (0.9%) | +19.9% |
| DSES | 1,329.4 | +0.1% | (0.4%) | +11.5% |
| DS30 | 2,188.3 | +0.5% | +0.5% | +20.8% |

| MARKET STAT | | TODAY | LAST DAY | CHANGE(%) |
|---------------------|-----------|-------------|-------------|-----------|
| MARKET CAP (Equity) | BDT MM | 3,448,201.2 | 3,441,480.9 | + 0.2% |
| | USD MM | 42,591.4 | 42,508.4 | + 0.2% |
| TURNOVER | BDT MM | 6,007.2 | 5,285.3 | + 13.7% |
| | USD MM | 74.2 | 65.3 | + 13.7% |
| VOLUME | MM SHARES | 150.6 | 137.1 | + 9.8% |

Market commentary:

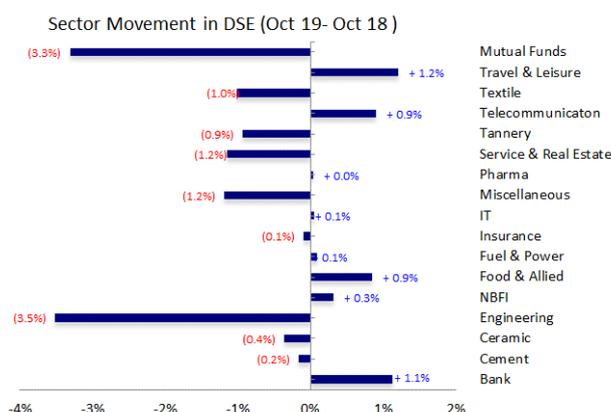
Embarking on the good corporate declarations, market returned to positive today. DSEX, the broad index, gained around 25.0 points. Subsequently, DSEX slid before surging again. DSEX remained sideways till the end of the session. Market closed the session at 6,039.6, up by 14.3 points.

Both losers and gainers were equally dominant - losers to Gainers ratio was 1 to 1.

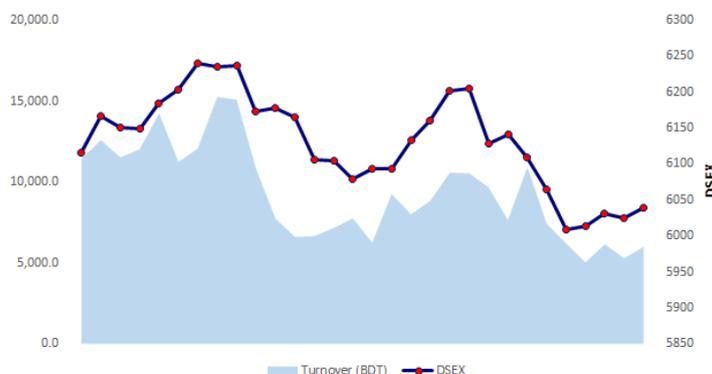
Turnover increased by 13.7% to BDT 6.01 bn. Bank sector dominated the turnover chart - the sector accounted for 27.5% of total turnover, followed by NBF (17.6%) and, Engineering sector (16.8%). Turnover of Bank, NBF, and Engineering surged 27.7%, 58.1% and 78.9%.

Most of prominent sectors, Bank, NBF and Fuel & Power, underperformed the market today.

IFAD Autos topped the turnover chart today with the turnover of BDT 476mn - the stock lost 22.2%.



Last 1 Month DSEX





News:

Packaging materials of imported goods to face customs duty

Packets and packaging materials which are integral part of imported goods will face customs duty, according to a ruling of the National Board of Revenue. Customs wing of the NBR on October 9 issued the ruling to its field level offices for calculating the prices of packets and packaging materials for determining the customs valuation of those imported goods which are sold to consumers intact. The ruling also asked the customs houses and land customs stations for recognising the compliant businesses as trusted traders and completing customs procedures of their consignments within minimum time to facilitate honest traders. The ruling will be applicable for those packaged products like cosmetics, perfume, shampoo, toys, auto parts, pencil, nail polish, chocolate, chips, biscuits, coffee and other goods which are placed to customs authorities as single item without separating the goods and packaging materials and sold to consumers in the same way. Customs officials will now determine the dutiable value of the main goods calculating the weight-based prices of packing container or packing materials, it said. Officials of the revenue board said that in some cases the prices of packet and packing materials of the goods remained included within the value declared by the importers. But in many cases, the prices of packing materials are not included within the value of imported goods and importers also do not declare the prices separately, they said. The differences in price declaration of such goods are creating confusion among the field level customs officials in determining the value of the products for customs duty, they added. The decision will not be applicable for those packet or packing materials such as pallet, container, wood box and similar materials which are used for safe transportation of imported goods and the materials are not supplied to the clients with the main goods. Packing materials of such products are considered as dutiable factor in neighboring India, Sri Lanka and Pakistan, it said. The ruling signed by NBR's customs policy member Md Lutfor Rahman was issued to remove the confusion, they said. The decision will also extend trade facilitation through minimising customs intervention, reducing lead time, providing even handed opportunity to all traders and expediting customs procedures for releasing the imported goods, according to the ruling.

<http://www.newagebd.net/article/26439/packaging-materials-of-imported-goods-to-face-customs-duty>

Govt launches 'PayPal' today amid confusion

Information and Communication Technology ministry, as part of its earlier announcement, will inaugurate 'PayPal service' in the country today amid confusion whether the service will be actual. Officials of the ICT division said PayPal, a global online payment system, would start its service in Bangladesh today, paving the way for hassle-free electronic money transfer and ensure increased access to foreign consumers as well as ease the collection of money for the IT freelancers of the country. State minister for ICT Zunaid Ahmed Palak on October 9 had also told reporters that the service of PayPal, established in 1998 and now one of the world's largest internet payment companies, would be inaugurated on the second day of the three-day ICT EXPO 2017 that started on Wednesday. Following the minister's announcement, confusion surfaced among the freelancers about what service of PayPal would be launched in the country as PayPal officials denied that it was going to launch its operations in Bangladesh. Besides, the operation of Xoom payment service, which was bought by PayPal in 2015, has been in operation in Bangladesh since 2015. Freelancers have been waiting for last few years for the launch of actual PayPal service with inbound, outbound remittance and wallet services as the government has time and again claimed that PayPal would introduce its services in Bangladesh. As Palak came to severe criticism over the announcement of PayPal launch, he on Wednesday in a Facebook post said that the Xoom service would be launched with the facility of inbound service of PayPal. 'Initially, PayPal account-holders would be able to send fund to Bangladesh from USA,' he said. The outbound fund transfer would be launched gradually, he added. Palak did not mention anything about the wallet service.

<http://www.newagebd.net/article/26438/govt-launches-paypal-today-amid-confusion>