



# AT CAPITAL DAILY MARKET UPDATE – November 9 2017

## Overview:

The DSEX closed at 6,193.6 points, up by 34.5 points. Total turnover was worth BDT 8.71 bn. Prices of 130 issues were increased whereas that of 140 issues were declined, and the price of the rests were remained unchanged.

## Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	6,193.6	+0.6%	+2.0%	+23.0%
DSES	1,341.3	+0.3%	+1.5%	+12.5%
DS30	2,244.1	+0.6%	+2.5%	+23.9%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,531,043.3	3,535,338.3	(0.1%)
	USD MM	43,614.7	43,667.7	(0.1%)
TURNOVER	BDT MM	8,705.4	7,656.0	+13.7%
	USD MM	107.5	94.6	+13.7%
VOLUME	MM SHARES	231.7	215.7	+7.4%

## Market commentary:

Market remained green today led by banks. DSEX, the broad index, was surged at the onset of the session. The market remained sideways till the mid-session. DSEX rose again in the second half of the session. Market closed the session at 6,193.6, up by 34.5 points.

Losers and gainers were equally dominant today - losers to Gainers ratio was 1.1 to 1.

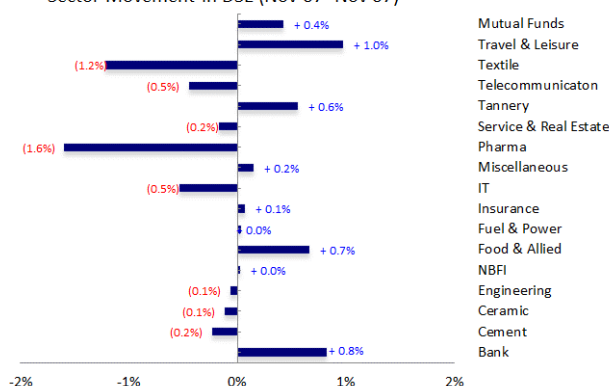
Turnover increased by 13.7% to BDT 8.71 bn. Bank sector dominated the turnover chart - the sector accounted for 39.4% of total turnover, followed by Pharma (14.0%) and, Engineering sector (13.8%). Turnover of Banks, Pharma and Engineering surged 5.7%, 88.2% and 8.0% respectively.

Most of the prominent sectors, except Bank and Food & Allied sector, underperformed the market today.

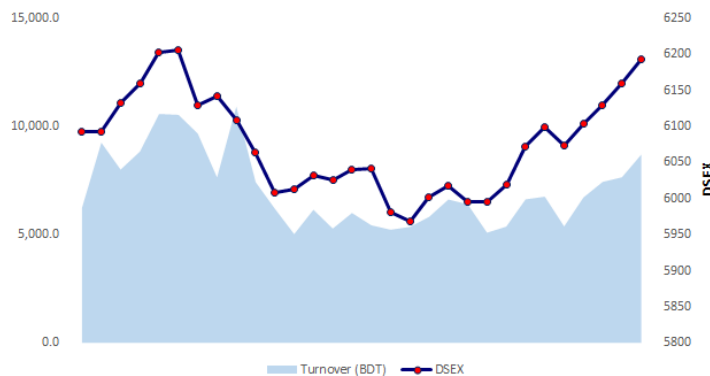
City Bank topped the turnover chart today with the turnover of BDT 553mn - the stock gained 2.3%.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
FIRSTFIN	12.4	+4.2%	PREMIERLEA	18.0	(1.6%)
DBH	137	+3.6%	ILFSL	22.1	(1.3%)
ISLAMICFIN	21.5	+1.4%	UNIONCAP	17.0	(1.2%)
UNITEDFIN	23.4	+1.3%	ICB	182.0	(1.1%)
IDLC	89.5	+1.1%	UTTARAFIN	76.6	(0.5%)
BIFC	10.5	+1.0%	BDFINANCE	21.1	(0.5%)
FAREASTFIN	10.8	+0.9%	IPDC	42.5	(0.5%)
PLFSL	13.7	+0.7%	BAYLEASING	26.8	(0.4%)
GSPFINANCE	31.5	+0.6%	PRIMEFIN	11.4	+0.0%
NHFIL	46.8	+0.4%	FASFIN	20.8	+0.0%

Sector Movement in DSE (Nov 07- Nov 07)



## Last 1 Month DSEX





#### **News:**

##### **Bangladesh to see six new denim mills in 2yrs**

At least six new denim mills will come into operation in Bangladesh in the next two years with an investment of \$100 million. The increasing demand for denim fabrics from garment makers has encouraged the investors to establish new factories here, Mostafiz Uddin, organiser of Bangladesh Denim Expo, said yesterday. "The response we are getting from both the local millers and foreigners is huge," he told The Daily Star on the sidelines of the show, at International Convention City Bashundhara in Dhaka. A total of 65 exhibitors from 12 countries are participating in the seventh edition of the two-day event. Currently, Bangladesh has 30 denim mills with a capacity to produce 435 million yards of fabrics a year, said Mostafiz, who is also the managing director of Denim Expert Ltd. Local suppliers can meet only 40 percent of Bangladesh's annual demand for denim fabrics and the rest is met through imports from China, India and Pakistan, he said. Last fiscal year, Bangladesh exported denim goods worth \$2 billion. Existing investment in the denim sector is more than \$1 billion and every year more people are showing interest to invest in the sector, Mostafiz said. "However, it is my request to the investors not to make new investments in basic denim fabrics," he said. "We are already strong in basic denim products. Now what we need is very fine fabrics to produce very high-end denim products." He also said the prices of fabrics declined in Bangladesh due to the price war among the local fabrics producers. Six months ago, a yard of denim fabrics was sold in Bangladesh at \$2.5, which came down to \$2 now, Mostafiz said.

<http://www.thedailystar.net/business/bangladesh-see-six-new-denim-mills-2yrs-1488511>

##### **Handset vendors revving up for 4G**

Handset vendors are now gearing up for the rollout of 4G service in Bangladesh such that customers can enjoy the fastest data service as soon as it becomes available in the first quarter of 2018. At present, only 10-12 percent of the handsets in use in Bangladesh are 4G-enabled, which have different configuration than 3G phones, according to industry insiders. Importers brought in a total of 1.46 crore smartphones to the country between January 2016 and September 2017. Of them, about 50 lakh handsets are 4G-enabled, according to estimates of the Bangladesh Mobile Phone Importers Association (BMPIA). "The whole handset industry is taking preparations for the upcoming 4G roll-out," said Ruhul Alam Al Mahbub Manik, president of the BMPIA. The 4G-enabled handsets are likely to be pricier, said Manik, whose company Fair Electronics Limited is the sole distributor of Samsung handsets in Bangladesh. "The 4G-enabled sets' configuration is different -- the price increase will be an issue. But we are trying to lower the price and even compromise on our margin." Samsung plans to bring down the prices of a few models to less than Tk 10,000, he said, adding that handset importers have started working jointly with mobile operators to settle on the best offers for customers. Nokia though has already brought out 4G-ready handsets for Tk 9,600. This is the first 4G handset in Bangladesh to be sold for less than Tk 10,000, said Sandeep Gupta, general manager of SEA new markets of HMD Global, which now develops and markets Nokia-branded phones and tablets. "We have been preparing for 4G since the middle of this year, ever since the government made a guideline on the service for mobile operators. We are quite ready now," said Ashraful Haque, director of marketing of Edison Group, the parent company of Symphony and Helio branded mobile phones. Currently, about 7 to 10 percent of Edison Group's handsets are 4G enabled, according to Haque.

<http://www.thedailystar.net/business/telecom/handset-vendors-revving-4g-1488487>