



AT CAPITAL DAILY MARKET UPDATE – June 04, 2017

Overview:

The DSEX closed at 5,444.0 points, up by 5.3 points. Total turnover was worth BDT 4.60 bn. Prices of 111 issues were increased whereas that of 160 issues were declined, and the price of the rests were remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,444.0	+0.1%	+0.1%	+8.1%
DSES	1,262.6	+0.3%	+0.3%	+5.9%
DS30	2,028.5	+0.3%	+0.3%	+12.0%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,100,625.6	3,093,525.1	+0.2%
	USD MM	39,548.8	39,458.2	+0.2%
TURNOVER	BDT MM	4,601.2	5,260.4	(12.5%)
	USD MM	58.7	67.1	(12.5%)
VOLUME	MM SHARES	129.7	151.2	(14.2%)

Market commentary:

DSEX passed a volatile session in the first trading session after the budget. DSEX, the broad index, moved upward in the first 30 minutes of the session whereas declined subsequently, paring the initial gain. DSEX remained sideways till then.

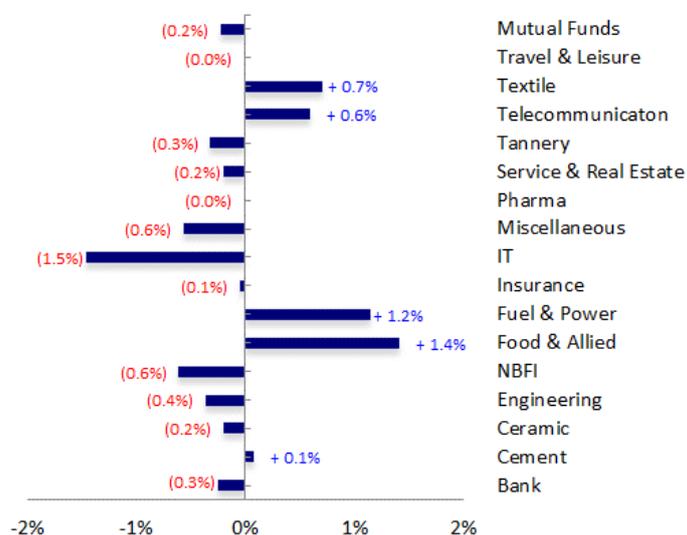
Turnover decreased by 12.5% to BDT 4.60 bn. Fuel & Power sector dominated the turnover chart - the sector accounted for 21.2% of total turnover, followed by Textile (20.2%) and, Bank (12.9%) sector.

All of the prominent sectors, except Fuel & Power, Food & allied, Telecommunication sectors, underperformed the market today.

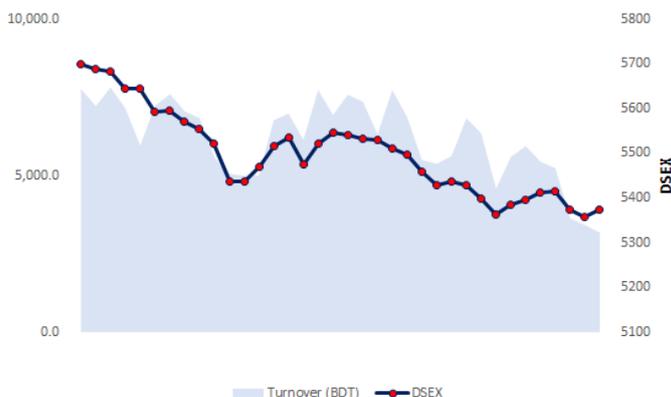
United Power topped the turnover chart today with the turnover of BDT 274mn - the stock gained 2.4%

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
STANDARINS	18.8	+9.9%	MTB	22.6	(12.4%)
RAHIMAFOD	128.4	+9.9%	UNIONCAP	23.8	(8.8%)
CVOPRL	212.5	+6.1%	BAYLEASING	24.2	(7.3%)
TAKAFULINS	20.2	+5.8%	MBL1STMF	8.1	(6.9%)
UNITEDINS	26.9	+5.5%	AIBL1STMF	7.8	(6.0%)
BDCOM	42.4	+5.2%	BSC	58.2	(5.3%)
LANKABAFIN	51.6	+5.1%	NORTHERN	470.0	(5.1%)
MERCINS	20.9	+5.0%	SHURWID	10.2	(4.7%)
SONARGAON	12.7	+5.0%	ICBIBANK	4.8	(4.0%)
CITYBANK	34.6	+4.5%	USMANIAGL	89.0	(3.3%)

Sector Movement in DSE (June 04- June 1)



Last 1 Month DSEX





News:

Used cars to be dearer

The middle-class consumers have another bad news: they will have to pay more to buy a reconditioned car next fiscal year due to a cut in the depreciation rate used to determine the vehicle's value. Depreciation is the amount of value an automobile loses over time, with the decline in value faster for new cars than for old ones. The depreciation rate impacts a reconditioned car's price directly as tax is applied on the discounted value. As is practice, reconditioned cars of typically 4 and 5 years of age are brought to Bangladesh from Japan, the depreciation for which is taken to be 45 percent. The rate would come down to 40 percent from next fiscal year.

<http://www.thedailystar.net/business/used-cars-be-dearer-1415131>

FBCCI wants excise on account balance to go

Country's apex trade body Saturday demanded of the government not to levy any excise duty on bank-account balance. The Federation of Bangladesh Chambers of Commerce and Industry (FCCI) also stuck to its old demand---introduction of multiple VAT (value added tax) rates instead one single rate of 15 per cent from the first day of next financial year (FY). The chamber put forward the demands while requesting the government to reconsider a raft of proposals laid down in the proposed budget for the fiscal year 2017-18. Finance Minister AMA Muhith placed a Tk 4.27 trillion national budget for the fiscal year 2017-18, up-raised 26.17 per cent from the revised budget for the outgoing fiscal year.

<http://print.thefinancialexpress-bd.com/2017/06/04/174370>

BPC set to import 1.5m tonnes of diesel, jet fuel under term deal

State-run Bangladesh Petroleum Corporation (BPC) is eyeing to import refined petroleum products under a term deal through negotiations with oil suppliers from July, said a senior BPC official. He said the BPC has planned to import around 1.5 million tonnes of diesel (0.05 per cent sulfur gasoil) and jet fuel (A-1) under term deal during July-December 2017. The quantity is around 155 per cent higher compared to what was imported during the same period last year. The petroleum products to be imported from July to December 2017 include 1.31 million tonnes of diesel and 190,000 tonne of jet fuel, he said. The Kuwait Petroleum Corporation (KPC) alone would provide around 510,000 tonne of diesel and 90,000 tonne of jet fuel under term deal during H2, 2017, the official said.

<http://print.thefinancialexpress-bd.com/2017/06/04/174377>