



# AT CAPITAL DAILY MARKET UPDATE – October 18, 2017

## Overview:

The DSEX closed at 6,025.3 points, down by 6.5 points. Total turnover was worth BDT 5.29 bn. Prices of 155 issues were increased whereas that of 141 issues were declined, and the price of the rests were remained unchanged.

## Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	6,025.3	(0.1%)	(1.1%)	+19.6%
DSES	1,327.8	+0.2%	(0.5%)	+11.4%
DS30	2,178.3	(0.2%)	+0.1%	+20.3%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,441,480.9	3,438,008.6	+0.1%
	USD MM	42,508.4	42,465.5	+0.1%
TURNOVER	BDT MM	5,285.3	6,156.8	(14.2%)
	USD MM	65.3	76.0	(14.2%)
VOLUME	MM SHARES	137.1	165.1	(17.0%)

## Market commentary:

Market remained volatile throughout the session. DSEX, the broad index, rotated the direction several times throughout the session, driven by investors' indecisive stance towards the forward looking overview. However, at the end the market closed marginally down in the red zone. Market closed the session at 6,025.3, down by 6.5 points.

Losers and gainers were equally dominant - Losers to Gainers ratio was 0.9:1

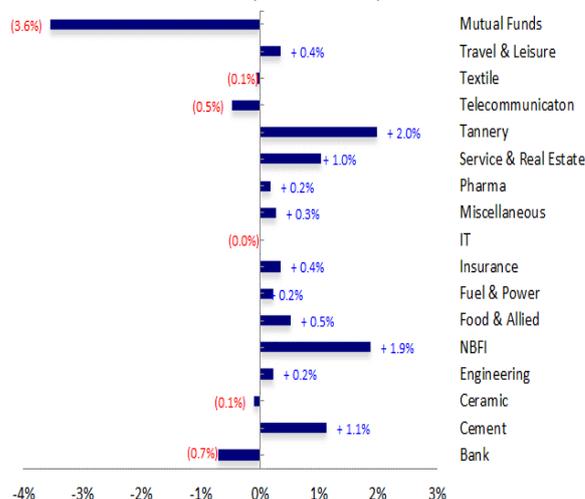
Turnover decreased by 14.2% to BDT 5.29 bn. Bank sector dominated the turnover chart - the sector accounted for 24.6% of total turnover, followed by NBFI (12.7%) and, Engineering sector (10.7%). Turnover of NBFI surged 23.8% whereas both Bank's and Engineering's fell 38.2% and 31.7% respectively.

All of the sectors, except Bank and Telecommunication, outperformed the market today.

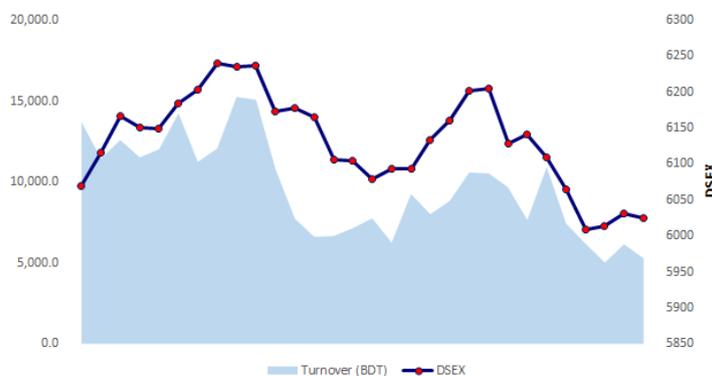
Aamra Network topped the turnover chart today with the turnover of BDT 175mn - the stock gained 2.1%.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
FASFIN	18.5	+3.4%	IDLC	83.7	(1.5%)
BAYLEASING	26.9	+3.1%	UTTARAFIN	71.5	(1.1%)
PLFSL	14.8	+2.8%	UNIONCAP	19.7	(1.0%)
BIFC	11.2	+2.8%	PRIMEFIN	12.6	(0.8%)
ILFSL	22.7	+2.7%	ICB	184.1	(0.3%)
PREMIERLEA	17	+2.4%	IPDC	43.7	(0.2%)
UNITEDFIN	23.3	+2.2%	DBH	125.0	+0.1%
FIRSTFIN	14.3	+2.1%	FAREASTFIN	12.5	+0.8%
NHFIL	46.9	+2.0%	ISLAMICFIN	23.0	+0.9%
LANKABAFIN	63.8	+1.9%	BDFINANCE	20.9	+1.0%

Sector Movement in DSE (Oct 18- Oct 17)



## Last 1 Month DSEX





## News:

### **Inflation creeps up on rice price hike**

Inflation accelerated for the second consecutive month in September thanks to the rise in food prices backed by the staple rice. Last month, inflation stood at 6.12 percent, up 23 basis points from August, according to data from the Bangladesh Bureau of Statistics. Planning Minister AHM Mustafa Kamal yesterday released the inflation data of the last two months but did not give a breakdown of food and non-food inflation -- both of which were departures from previous practice. On May 16, Kamal had announced that the government will make public the Consumer Price Index data on a quarterly basis instead of the global standard practice of monthly reporting -- a move that gave rise to an air of suspense surrounding the release of inflation statistics. True to his word, his next release of inflation data, which came in July, was on a quarterly basis -- for the April-June quarter -- but he went back to monthly reporting the following month, disclosing the figure for July. Inflation declined for the first time in eight months in July: it stood at 5.57 percent, 0.3 percentage point lower than the previous month. In September, there was radio silence from both the planning minister and the BBS on inflation figures. Yesterday, he disclosed two months' numbers at once. Kamal said inflation will come down gradually from next month. "Inflation rose slightly as rice production was hampered due to heavy rainfall and floods. People had apprehended that there would be a price spiral but that did not happen." By the end of the year, inflation will get back to within the target, he added. Many analysts said the chaotic inflation reporting comes from the government's wish to mask the rising prices of rice, a staple food item in Bangladesh and thereby plays an important role in determining inflation. In recent months, rice prices rose to record highs, reflecting the dwindling supplies following flood-induced losses to the main boro crop in 2017 coupled with reduced production and imports in 2016. About 20 lakh tonnes of boro crop have been damaged, according to the food ministry. Yesterday, coarse rice price went up 24.32 percent from a year earlier to Tk 44-48 a kg, according to data from the Trading Corporation of Bangladesh, which tracks the prices of several items in Dhaka city. The prices of all other varieties of the staple went up between 22 percent and 29 percent in the last one year. In the latest monetary policy unveiled in July, the central bank said the food price uptrend caused by the flash flood in the last quarter of fiscal 2016-17 in the haor regions poses risks of inflation. The fiscal 2017-18's monetary programme of the central bank seeks to set a prudent, flexible course towards containing the 12-month average CPI inflation within 5.5 percent.

<http://www.thedailystar.net/business/inflation-creeps-rice-price-hike-1477918>

### **Study finds Benapole, Petrapole ports in shambles**

Businesspeople and traders find two major land ports between Bangladesh and India in total shambles with inadequate business hours and lack of infrastructure that hindered trade between the two countries. The problems at Benapole land port in Bangladesh and Petrapole in India were highlighted in a study released on Tuesday. South Asian Network on Economic Modeling, which conducted the study among 100 stakeholders, disclosed the findings at a press briefing on 'Boosting Bangladesh-India Bilateral Trade : Are Benapole and Petrapole Land Ports Ready to take the Challenges?' at its office in Dhaka on Tuesday. Selim Raihan, executive director of SANEM and also a professor of Dhaka University, presented the study report where SANEM's senior research associate Md Nazmul Avi Hossain, research associate Md Jahid Ebn Jalal and Research Associate Md Sadat Anowar were present. 'As around 80 per cent of the two countries' trade happens through Benapole and Petrapole, we opted to assess how much the ports are ready to facilitate bilateral trade between the two countries,' Selim Raihan said. He also mentioned that the increased bilateral trade between the two countries can help industrial growth of Bangladesh. That is why bilateral trade between Bangladesh and India was so important and here this two land ports have significant importance, the study observed. The study report presented by Selim showed 62 per cent of the respondents replied that the infrastructure including equipment, transport and space facilities were poor at Benapole, while 30 thought it unsatisfactory and only 8 per cent thought it was adequate. Replying about the Petrapole port, 20 per cent respondents found the infrastructure poor, 37 per cent thought the facility was unsatisfactory and 43 found it was adequate, it said. On the other hand, 70 per cent respondents thought that the function and use of digital advanced technology at the Benapole port were poor, while 20 found it unsatisfactory and rest 10 per cent found it was adequate, it said. 33 per cent of the Petrapole users thought that the facility was poor, 45 per cent found it unsatisfactory and 22 per cent found it was satisfactory. Of the respondents, 80 per cent at the Benapole port and 82 per cent at Petrapole port thought that the business hours in the ports were inadequate and poor, the report showed.

<http://www.newagebd.net/article/26372/study-finds-benapole-petrapole-ports-in-shambles>