



AT CAPITAL DAILY MARKET UPDATE – May 30, 2017

Overview:

The DSEX closed at 5,373.3 points, up by 16.7 points. Total turnover was worth BDT 3.18 bn. Prices of 167 issues were increased whereas that of 106 issues were declined, and the price of the rests were remained unchanged.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
PDL	23.5	+ 8.8%	DBH1STMF	8.5	(5.6%)
NCCBANK	12.9	+ 7.5%	STANDARINS	15.8	(5.4%)
KPPL	8.7	+ 6.1%	SONARGAON	11.3	(3.4%)
FIRSTFIN	11	+ 5.8%	ICBAMCL2ND	9.1	(3.2%)
JUTESPINN	60	+ 5.6%	IFIC1STMF	6.8	(2.9%)
SHURWID	10.6	+ 5.0%	ATCSLGF	10.6	(2.8%)
FAMILYTEX	8.1	+ 3.8%	PRIMEFIN	11.0	(2.7%)
DOREENPWR	141	+ 3.4%	PARAMOUNT	19.0	(2.6%)
DESHBANDHU	18.6	+ 3.3%	MITHUNKNIT	43.1	(2.5%)
PEOPLESINS	22.1	+ 3.3%	REGENTTEX	27.9	(2.4%)

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,373.3	+ 0.3%	(2.7%)	+ 6.7%
DSES	1,248.8	+ 0.1%	(2.0%)	+ 4.8%
DS30	1,992.0	+ 0.1%	(2.0%)	+ 10.0%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,059,500.8	3,053,632.3	+ 0.2%
	USD MM	39,024.2	38,949.4	+ 0.2%
TURNOVER	BDT MM	3,178.9	3,420.1	(7.1%)
	USD MM	40.5	43.6	(7.1%)
VOLUME	MM SHARES	103.7	115.5	(10.2%)

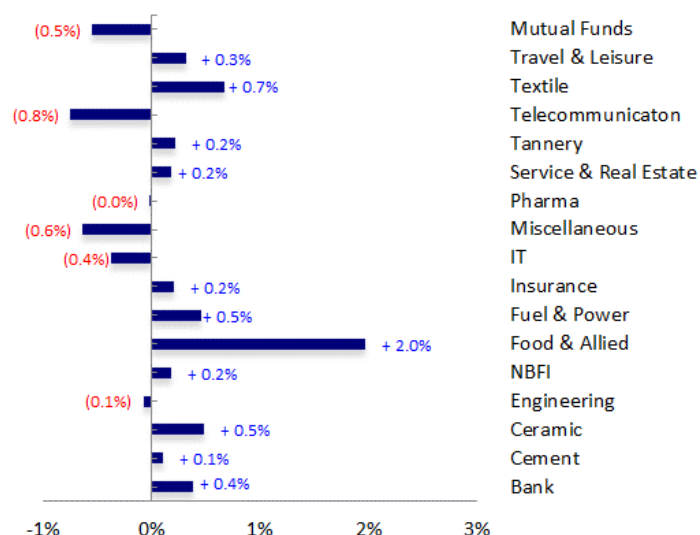
Market commentary:

Market remained bearish for another session, driven by pre-budget expectation, and observation of holy Ramadan. DSEX, the broad index, started the session with a mild positive vibe. DSEX, however, remained sideways till the mid-session. In the final hour, DSEX recovered partially, gaining more than ~20.0 points. Market closed the session at 5,373.3, up by 16.7 points.

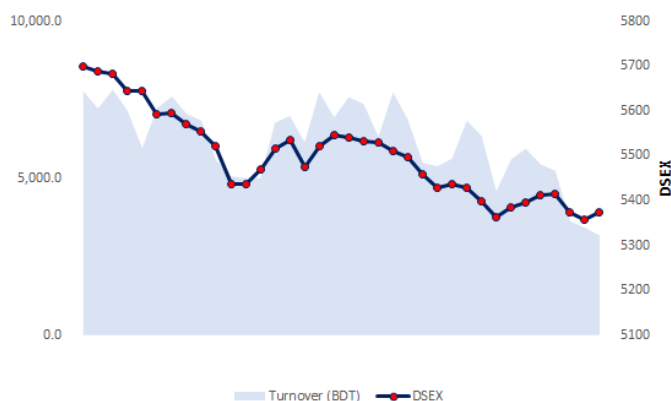
Turnover decreased further today by 7.1% to BDT 3.18 bn. Textile sector dominated the turnover chart - the sector accounted for 21.6% of total turnover, followed by Fuel & Power (14.0%) and, Bank sector (10.6%).

Among prominent sectors, Bank, Fuel & Power, Textiles and Food & Allied sectors outperformed the market whereas Cement, NBFI, Pharma and Engineering sectors underperformed the market today.

Sector Movement in DSE (May 30 - May 29)



Last 1 Month DSEX





News:

Excel Dyeing to sell 97 lakh Islami Bank shares

Excel Dyeing and Printing, which only last week bought over 3.20 crore shares of Islami Bank worth nearly Tk 105 crore, yesterday announced its intent to sell 96.60 lakh shares out of its total holding of over 6.43 crore shares of the bank. The shares will be sold at the going market rate through the stock exchange within the next 30 working days, Excel Dyeing said in a posting on the Dhaka Stock Exchange website. The latest disclosure adds another layer of intrigue surrounding the little-known Chittagong-based company, which emerged out of the blue last year to become one of the corporate directors of the bank by purchasing 3.23 crore shares. Its six sister companies -- Armada Spinning Mills, ABC Venture, Blue International, Grand Business, Paradise International and Platinum Endeavors -- also purchased shares in bulk last year to secure seats on the Islami Bank board. The seven companies collectively hold over 16 percent shares of the bank. There is nary an information to be found on Excel Dyeing: what its annual turnover is, what its paid-up capital is, who are its clients. This prompted many to call the company a ruse for the much-talked about S Alam Group of Chittagong.

<http://www.thedailystar.net/business/excel-dyeing-sell-97-lakh-islami-bank-shares-1412950>

Bangladesh likely to open talks on pharma exports to Iraq soon

Bangladesh is likely to decide on opening talks with Iraq in exporting pharmaceuticals while forging cooperation in the health care sector soon, officials said. Earlier, the Iraqi government had expressed its interest to import pharmaceuticals and hire medical professionals from Bangladesh to rebuild its shattered medical sector, they added. In a letter to the ministry of foreign affairs (MoFA) dated February 28, 2017, the Bangladesh Embassy in Baghdad has cited the Iraqi government's interest to import pharmaceuticals and expand cooperation with Bangladesh's health sector. Bangladesh Ambassador to Iraq Abu Maksud M Forhad said there were immense potential for the country to expand trade and commercial ties with Iraq. He said that Iraq desperately needs cooperation from Bangladesh in rebuilding its health care sector. He said that he discusses the issue with health ministry officials tomorrow (Wednesday). Mr Forhad said he had already discussed the issue with the acting commerce secretary. Asked how long Bangladesh would need to send its reply to Iraq, the envoy said, "We hope the reply will be sent to Iraq in the shortest possible time." The Foreign Office conveyed the message to the ministry of health and family welfare (MoH&FW) and the ministry of commerce (MoC), asking the stakeholders for taking necessary steps to put the matter forward. In the letter, the Iraqi health ministry has expressed its willingness to forge mutual cooperation with Bangladesh's health sector.

<http://print.thefinancialexpress-bd.com/2017/05/30/173878>

Nine banks face Tk 16,507cr capital shortfall

Nine scheduled banks, burdened with huge amounts of defaulted loans, faced capital shortfall of Tk 16,507.38 crore as of March 31 this year Bangladesh Bank officials said that excessive defaulted loans in the nine banks had mainly deteriorated their capability of keeping required capital in line with international standards. The nine banks are Bangladesh Krishi Bank, Sonali Bank, BASIC Bank, Janata Bank, Agrani Bank, Rupali Bank, Rajshahi Krishi Unnayan Bank, Bangladesh Commerce Bank and ICB Islamic Bank. As per the Basel III framework, the state-run banks are in capital shortfall with Sonali, BASIC and Bangladesh Krishi Bank on top of the list. The overall capital adequacy ratio against the risk-weighted assets in the banking sector decreased to 10.68 per cent as of March 31, 2017 from 10.80 per cent as of December 31, 2016. A BB official told New Age on Monday that a number of banks had disbursed loans to the weak clients and business entities in recent period which fueled their risk-weighted assets. The banks have to keep at least 10 per cent capital against their risk weighted-assets in line with the Basel III framework. As of March 31 this year, the total capital in the banking system stood at Tk 84,424.28 crore, up from Tk 83,758 crore as of December 31, 2016, according to the latest BB data. Some private commercial banks were able to keep higher capital in the first quarter of this year than that of their required amount which increased the overall capital in the banking sector, the BB official said.

<http://www.newagebd.net/article/16607/nine-banks-face-tk-16507cr-capital-shortfall>