



AT CAPITAL DAILY MARKET UPDATE – May 25, 2017

Overview:

The DSEX closed at 5,413.8 points, up by 1.1 points. Total turnover was worth BDT 5.24 bn. Prices of 119 issues were increased whereas that of 162 issues were declined, and the price of the rests were remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,413.8	+0.0%	(1.9%)	+7.5%
DSES	1,260.6	(0.2%)	(1.1%)	+5.8%
DS30	2,011.4	+0.1%	(1.0%)	+11.1%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,085,191.1	3,081,660.4	+0.1%
	USD MM	39,351.9	39,306.9	+0.1%
TURNOVER	BDT MM	5,239.2	5,444.4	(3.8%)
	USD MM	66.8	69.4	(3.8%)
VOLUME	MM SHARES	162.4	164.1	(1.0%)

Market commentary:

Market passed a volatile session today. After two consecutive positive sessions, DSEX, the broad index, spiked marginally. Subsequently, DSEX, however, fell sharply, shedding ~20.0 points. In the second half of the session, DSEX recovered considerably, paring the initial loss to close the session marginally up. Market closed the session at 5,413.8, up by 1.1 points.

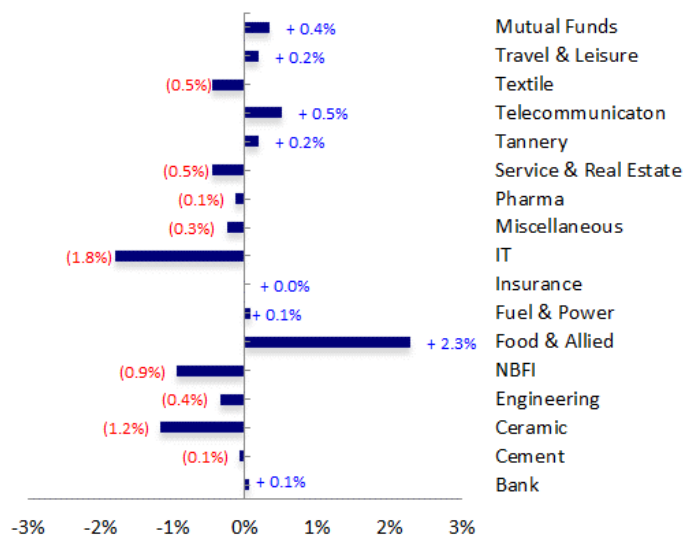
Turnover decreased by 3.8% to BDT 5.24 bn. Textile sector dominated the turnover chart - the sector accounted for 16.7% of total turnover, followed by Engineering (13.6%) and, Fuel & Power sector. (12.9%).

Among prominent sectors, Food & Allied, Fuel & Power, and Telecommunication sectors outperformed the market whereas Cement, NBFI, Pharma, Textiles, and Engineering sectors underperformed the market today.

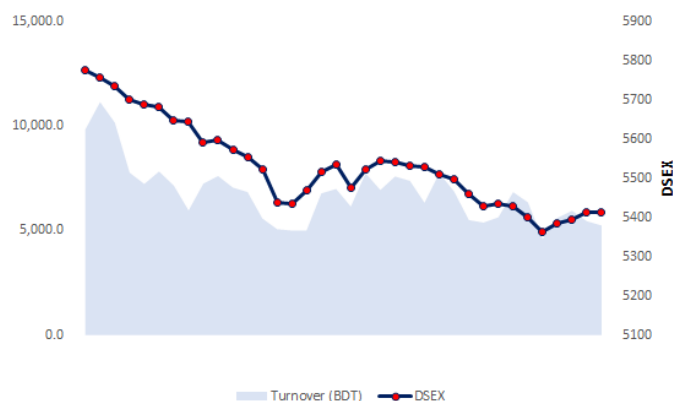
RSRM Steel topped the turnover chart today with the turnover of BDT 296mn - the stock closed flat.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
MHSML	32.0	+7.7%	KARNAPHULI	15.2	(6.2%)
ZEALBANGLA	44.5	+6.7%	FIRSTFIN	10.3	(5.5%)
IMAMBUTTON	13.9	+4.5%	RELIANCINS	43.1	(5.3%)
PRIMEINSUR	18.8	+3.9%	FIRSTSBANK	11.2	(5.2%)
BATBC	2723.9	+3.8%	STANDARINS	16.0	(4.8%)
PRIMEFIN	11.1	+3.7%	SEMLIBLSF	9.1	(4.2%)
NORTHERN	513.2	+3.7%	REGENTTEX	29.1	(3.6%)
ASIAINS	23	+3.6%	PHENIXINS	23.9	(3.6%)
UNITEDAIR	6.1	+3.4%	REPUBLIC	25.8	(3.4%)
BDAUTOCA	84.5	+3.0%	RUPALIBANK	26.5	(3.3%)

Sector Movement in DSE (May 25 - May 24)



Last 1 Month DSEX





News:

Reliance gets cabinet nod to set up power plant of 750MW

The cabinet committee yesterday gave the go-ahead to Reliance Power of India for setting up a 750-megawatt power plant at Meghnaghat in Narayanganj. The power plant will run on imported liquefied natural gas and the government will purchase electricity from Reliance at \$0.73 (Tk 5.85) per kilowatt/hour. The Indian company has sought to set up the power plant after relocating some machinery from its plant in south India to Bangladesh. Reliance had put forward a proposal to the government to set up a 3,000MW power plant in Bangladesh based on imported LNG, and in June 2015, the Bangladesh Power Development Board even signed a preliminary agreement with the Indian company in this regard. The main equipment of the proposed 750MW plant would be relocated from India to Bangladesh but Reliance would have to submit performance certificates from equipment manufacturers, said a power division official. Reliance has to build a floating terminal in Moheshkhali of Cox's Bazar to facilitate the import of LNG from the Middle East, according to the official. It will have to unload the LNG and convert it into natural gas in Moheshkhali. The company would require a pipeline to supply the gas to Meghnaghat from Moheshkhali. State-run Petrobangla will install a gas pipeline from Moheshkhali to Bakhrabad. Gas Transmission Co Ltd (GTCL) will build another gas pipeline from Kutumbupur of Bakhrabad to Meghnaghat with its own fund to supply gas to the power plant. Reliance will pay charges to GTCL for using the pipeline, the official told The Daily Star. He said the 750MW power plant might go into production after 2019. The cabinet committee on purchase yesterday also approved three proposals under Rooppur nuclear power plant for the construction of one 16-storied and two 20-storied buildings at a cost of about Tk 510 crore. The buildings will provide housing facility to the employees of the power plants, said a cabinet division official.

<http://www.thedailystar.net/business/reliance-gets-cabinet-nod-set-power-plant-750mw-1410400>

Imports rise by 17.43pc in April on Ramadan commodities

Import payments in April increased by 17.43 per cent year-on-year due to a rise in payment of bills for food products imported to meet the demand for the items in the upcoming Ramadan, the fasting month for the Muslims. According to the latest Bangladesh Bank data, the total import bill payments stood at \$3.54 billion in April this year, while the figure was \$3.02 billion in the same month of 2016. The businesspeople are now also importing industrial raw materials as political uncertainty in the country eased in recent months. The imports of sugar, dates, edible oil, red lentils, onions and ginger rose significantly in April as the demand for the commodities usually rises in Ramadan, a BB official said. The import payments for pulses, however, decreased in April, but its import volume increased, the BB data showed. The import of sugar and edible oil increased to \$47.34 million and \$129.38 million respectively in April, 2017 from \$7.69 million and \$107.18 million in April, 2016, the BB data showed. The import payments for dates and red lentils in April, 2017 increased to \$1.05 million and \$24.83 million respectively from \$0.25 million and \$15.01 million in the same month of 2016. The import payments for ginger in April, 2017 rose to \$3.75 million from \$2.62 million in the same month of 2016. The import payments for onions slightly decreased to \$11.86 million in April, 2017 from \$11.91 million during the same month of 2016 while the import volume of the food products increased to 9.50 crore tonnes from 8.43 tonnes. A BB official told New Age on Wednesday that the kitchen markets would not face any supply crisis as the businesspeople imported adequate amounts of the essential commodities to meet the increased demand for the items during Ramadan. Moreover, the import of garment industry-related products and petroleum products also increased in last month.

<http://www.newagebd.net/article/16257/imports-rise-by-1743pc-in-april-on-ramadan-commodities>