



AT CAPITAL DAILY MARKET UPDATE – July 06, 2015

Overview

The DSEX closed at 4526.7 points, down by 9.3 points. The total transaction was worth BDT 4.2 bn.

Price of 116 issues appreciated whereas 166 issues declined and 39 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,526.7	(0.2%)	(1.2%)	(7.0%)
DSES	1,110.6	(0.0%)	(1.0%)	(3.4%)
DS30	1,764.5	+0.2%	(0.3%)	(2.1%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,603,276.7	2,608,283.4	(0.2%)
	USD MM	33,396.8	33,461.0	(0.2%)
TURNOVER	BDT MM	4,233.2	4,682.3	(9.6%)
	USD MM	54.3	60.1	(9.6%)
VOLUME	MILLION SHARES	113.2	123.9	(8.7%)

Market Commentary:

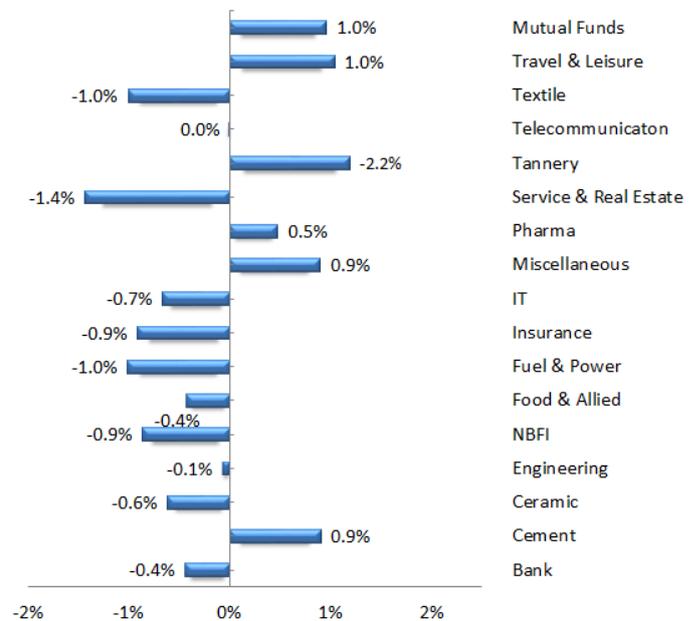
Market continued its negative rally for the third consecutive trading days with some sign of recovery. Turnover decreased and stood at BDT 4.2 bn which is 9.6% lower than yesterday. The DSEX opened with sharp fall but later erode out some loss. The major bourse closed at 4526.7 which is 0.2% lower than the previous trading session.

Among the prominent sectors Cement, Pharma, Telecommunication, Engineering outperformed the market while the rest underperformed.

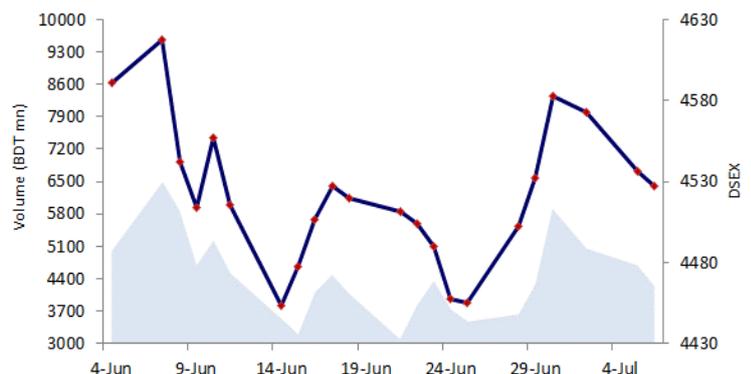
United Airways (UNITEDAIR) was the daily turnover leader contributing 6.6% to the total turnover.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
IMAMBUTTON	9.9	+10.0%	PRAGATILIF	79.3	(9.4%)
SONALIANS	116.9	+10.0%	RNSPIN	23.8	(7.0%)
STANCERAM	50.8	+10.0%	ICB1STNRB	21.2	(6.2%)
SAMATALETH	29.2	+9.8%	STYLECRAFT	984.3	(6.0%)
MONNOCERA	30.4	+9.7%	EASTRNLU	344.7	(5.8%)
FBFIF	6	+9.1%	PADMALIFE	29.8	(4.8%)
SAVAREFR	44	+8.6%	PHENIXINS	22.6	(4.2%)
UNITEDINS	24.4	+8.0%	RELIANCE1	7.1	(4.1%)
ECABLES	132	+7.7%	PRIME1ICBA	4.8	(4.0%)
MIDASFIN	12.8	+7.6%	UPGDCL	158	(4.0%)

Sector Movement in DSE (July 06- June 05)



Last 1 Month DSEX





News:

BB must widen scope for hedging

Businesses say widespread use of this financial instrument helps save millions

Bangladeshi businessmen can hardly enjoy the benefits of hedging on import of basic commodities as the commercial banks are not allowed to provide this modern financial service widely.

Hedging is a risk management strategy used in limiting or offsetting the probability of loss from fluctuations in the prices of commodities, currencies or securities.

In effect, hedging is a transfer of risk without buying insurance policies.

In case of hedging, importers need to pay a certain amount of money in advance to the exporters, which is not permitted under existing foreign exchange rules.

<http://www.thedailystar.net/business/bb-must-widen-scope-hedging-107992>

BSEC to pay income tax

The securities regulator will have to pay income tax on its annual income from the fiscal year (FY) 2016-17 as the government introduced a graduated tax rate for the entity through finance bill 2015, officials said.

In this regard, the National Board of Revenue (NBR) has issued a statutory regulatory order (SRO) which came into effect from July 1, 2015.

As per the SRO, the Bangladesh Securities and Exchange Commission (BSEC) will enjoy 100 per cent tax exemption in the FY 2015-16.

The securities regulator will enjoy 80 per cent tax exemption in the FY 2016-17, whereas 60 per cent tax exemption will be applicable for the FY 2017-18, 40 per cent for the FY 2018-19 and 20 per cent for the FY 2019-20.

<http://www.thefinancialexpress-bd.com/2015/07/06/99375>

Greek voters 'reject bailout offer'

"No" clearly ahead with half the votes counted

With more than half the ballots in, results from a referendum in Greece suggest voters have decisively rejected the terms of an international bailout.

Figures published by the interior ministry showed 61 percent of those whose ballots had been counted voting "No", against 39 percent voting "Yes". Greece's governing Syriza party campaigned for a "No", saying the bailout terms were humiliating.

<http://www.thedailystar.net/backpage/greeks-vote-destiny-108067>